

NEW ISSUE**\$578,000****City of Victoria, B.C.****Ten-Year 4½% Debentures**

Dated July 21st, 1915

Due July 21st, 1925

Principal and Interest payable at the Bank of British North America, Toronto, Montreal, New York and London, Eng. Interest coupons payable January 21st and July 21st.

Denomination: \$1,000 or £205 9s. 7d.

Legal Opinion of Messrs. Malone, Malone & Long, Toronto.

These Debentures are the direct obligation of the City of Victoria, the Capital of British Columbia, and the oldest and wealthiest city in Western Canada.

Assessed Valuation for Taxation, 1915	\$80,751,035
Net Debenture Debt	5,507,595
City's Assets: Real Estate, Waterworks, etc.....	9,071,168

Population, 50,000.

Total Debenture Sinking Funds on October 1st, 1915, amounted to \$1,856,175, of which \$1,581,984 was in the form of cash in bank.

The City of Victoria is of the greatest importance to the Dominion as a Pacific Coast seaport. It has rich and diversified resources and industries tributary, including timber, coal and other minerals, shipping, fisheries and agricultural products.

Price: 88.84 and Interest, to Yield 6%

Fully descriptive circular on request.

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Established 1901

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BUSINESS FOUNDED 1795

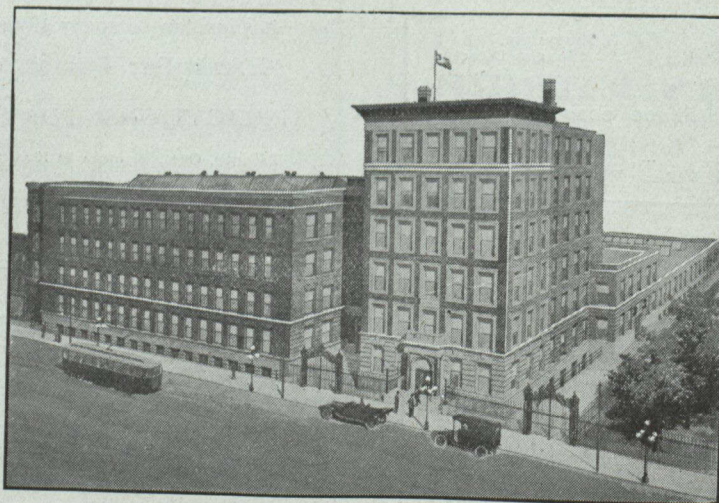
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