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Mercantile Summary.

THE Sissiboo Pulp Company, of Weymouth, N.S., at a meeting held last week decided to increase their bond issue.

PRINCE ALBERT, Sask., is calling for tenders (up till 15th prox.), for \$15,000 debentures, payable in twenty years at 4½ per cent.

MESSRS. KANE & McGrath are thinking of establishing an up-to-date abattoir at St. John, N.B., to cost \$25,000 or \$30,000.

It is said that some Chicago capitalists are negotiating for the purchase of 2,000,000 acres of land in New Ontario for colonization purposes. The plan is to spend \$2,000,000 or \$3,000,000 in developing the property and to place on it about 10,000 settlers from the United States.

EXTENSIVE additions are being made to the factory of John C. Mundell & Co., chair manufacturers, at Elora. Its floor space is being doubled and accommodation provided for twenty or thirty more employees. We are told that this firm are supplying, through John Kay & Son, of Toronto, over six hundred chairs for the new King Edward Hotel in Toronto.

It is understood that the Canadian Pacific Railway Company contemplate considerable additions and improvements to their hotel system throughout British Columbia in preparation for the constantly enlarging influx of tourists. One contract has already been awarded, namely, to Messrs. Dessette & Fox, Vancouver, for building a large addition to the Mount Stephen House at Field. Improvements have also been arranged to be made for the hotels at Glacier, Lake Louise and Emerald Lake.

FROM the large number of trolley-car accidents and from an occasional remark on the part of the jury, regarding inadequate safeguard, it is easy to see that the fenders in common use by street railway companies are not yet what they should be. A man in St. John, N.B., F. H. McNair, has, we hear, invented one which can be made to drop on the rails merely by the motorman pressing his foot on a spring. The trouble with many forms of fender is that it requires too many manipulations, and this one, it is hoped, escapes this objection.

A NEWS item from Phoenix, B.C., says that the Boundary mines are now shipping ore at the rate of over 1,800 tons per day, seven days in the week. Six regular shipping mines are all on the list as usual, most of them increasing the output somewhat over the record for the previous week. The following is the tonnage of each of the big six for the week ending last Saturday: Granby mines, 5,236 tons; Mother Lode, 4,576 tons; Snowshoe, 1,080 tons; Sunset, 610 tons; B. C. mine, 600 tons; Emma, 780 tons; total for the week, 12,888 tons; total for the year to date, 372,377 tons. The Granby smelter during the same week treated 4,444 tons of ore, making 229,616 tons for the year to date.

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