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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 211.

MONTREAL, SATURDAY, FEBRUARY 10, 1900.

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Montreal Stock Market.

C. P. R. MOST ACTIVE, OPENING AT 96½ — DIVIDEND MEETING ON MONDAY IS WAITED FOR. PRICES SLIGHTLY OFF BUT FIRM—SOME LOCAL MONEY AT 5½ P. C.

Montreal, Feb. 10.

Unless under the pressure of special circumstances the Saturday session usually contains medium trading and price and today session in these particulars is not any exception to the general rule. The market was a little off, Pacific opening at 96½. Buying on the prospect of increased dividend has ceased and in its place has come depression and waiting before the actual declaration of Monday.

London market is holding up firm, although war news are still rather discouraging once again. There is little doubt, however, that the subdued inactivity of London and of New York are traceable largely to Buller's third reverse. The latter market has in the bank statement showing decrease of reserve a little depression of its own to meet and the narrowness and feebleness of Wall Street today may be owing to this. Of the other stocks besides Pacific, which was the most active, none showed much activity. The mines, except Payne and Virtue, were ex-dividend. War Eagle at 170 gained 1 point. R. & O. was unchanged.

MORNING SALES.

Can. Pac.—150, 96½, 100, 96½, 275, 96½, 300, 96½.
R. & O.—50, 113½, 75, 113½.
Dom. Cotton—50, 103.
Tor. Ry.—50, 102½, 5, 103½.
Republic—3000, 92, 6000, 91.
Mont.—London—1400, 28.
Payne—500, 103.
War Eagle xd—250, 167, 500, 170.
Virtue—500, 52, 500, 54, 500, 56.
Mols. Bank—40, 190½.
Mol. Bck, now rights—10, 6.

STRAWS.

The Classification Committee met Thursday to adjust shippers' complaints.

Directors of Union Pacific have declared a dividend of 1½ p.c. on common and 2 p.c. on preferred stock, payable April 2.

The odd lots of Sugar stock dealt in are thought to indicate purchases for investment from people confident that the usual dividends will be continued.

Talk of increased dividends all round is again prevalent and some disappointment must inevitably be the outcome. Everything cannot have increased dividends.

Bank of England returns show the proportion of reserve to liabilities 46.5 p.c. against 46.2 p.c. last week and 45.8 p.c. last year. The Bank gained £14,000 in bullion on the week.

Boston market had the liveliest kind of trading in copper shares this week with pronounced gains for nearly the whole group. Amalgamated up to 95, Butte closing 68 with 10 points gain.

Application is to be made to the Canadian Parliament at the present session for an act incorporating the Canada Steel Co with a capital stock of \$18,000,000. The promoters are F. E. Hickley, New York; A. C. Pew, Toronto; E. H. Bute, Pittsburg, and H. J. Hardbecke, Kankakee, Ill.

Bay State Gas in the outside market has been weak and very active, opening at 2¼ and declining to 1¾. Selling attributed to reports from Boston which are supposed to be unfavorable to the company.

Ticket commission is not dead yet. Scalpers, assisted by railroad ticket agents, are carrying on a fight in favor of commission. The agreement between the roads is being enforced, but agents are planning all sorts of schemes and the general passenger agents of competing lines are watching one another either for an opening to resume side cuts or to prefer charges of commission.

LONDON AND PARIS

Feb. 10, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Renten ..	100-70
French Exchange	25f. 18½
Consols, money	101½
Canadian Pacific.....	98½
New York Central.....	138½
St. Paul.....	128½
Union Pacific.....	78½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" " 1st preference.....	84
" " 2nd "	84½
" " 3rd "	25½
G. T. R. Com.....	
O. P. R	98½

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc.	\$9,912.81
Feb. 1,	4,471.92.....	Inc.	344.89
" 2,	4,280.56	"	317.43
" 3,	4,707.55.....	"	344.56
" 4,	3,298.01.....	"	35.76
" 5,	4,659.16	"	409.01
" 6,	4,427.17.....	"	209.17
" 7,	4,495.69.....	"	634.25
" 8,	4,608.41.....	"	574.56

TORONTO STREET EARNINGS.

Feb. 1,	3,551.29.....	Inc.	437.87
" 2,	3,837.57.....	"	301.51
" 3,	4,401.61	"	336.29
" 4,	1,371.93.....	"	100.25
" 5,	3,941.47.....	"	487.56
" 6,	3,959.84.....	"	548.30

TWIN CITY RAPID TRANSIT CO.

for week ending	Compared with last year		
Jan. 7,	\$40,572.09.....	Inc.,	\$ 6,177.05
" 14,	48,440.15.....	"	6,252
" 21,	50,135.20.....	"	6,992.05
" 31,	69,098.05.....	"	10,493.60
Total for Jan....	\$217,252.45.....	Inc....	\$29,915.75