

ing sales were made on the 12th at 53½, on the 15th it sold at 54, on the 17th at 53½ and yesterday at 54 again. All reports to hand from the Cumberland are most satisfactory and the dividend is absolutely assured. When declared it will not be less than one per cent. per month, and although there is no doubt that a larger dividend could be paid, we are informed the directors have no intention of doing so, and we think, in this respect, they are wise. Virtue is a buy at present, the near future will see it selling around the \$1.00 mark.

REPUBLIC.—This security has been neglected on the Mining Exchange, the transactions being broken lots on the 15th and 16th at 103 and 105. On the Montreal Stock Exchange, however, sales were made on the 16th to the extent of 3500 shares, at prices ranging from 105 to 107, and on the 18th small sales were made at practically the same range. As a steady dividend payer with prospects in the near future of an increase in same, the stock is the cheapest in its class on the list. The public will doubtless realize this some day and when it has advanced considerably will want it and wonder why they did not buy around present figures.

WALT EAGLE has been a distinctly soft spot, and there is at present little indication of an improvement to any great extent. It sold during the week at the lowest point at which it has sold for a twelve month. On the local Stock Exchange the bottom was touched at 243, and on the Mining Exchange at 245. We hear, however, from the best authority that the mine is in a better condition today than it has ever been before. The Central Star will pay its first dividend of one per cent on Feb. 15th to the stockholders on record of January 31st, the stock has always commanded a good figure and is well held, and for this reason is not often seen upon the market; no sales have taken place during the week.

PAYNE.—There is better news for the shareholders of Payne. We hear on good authority that dividends will be paid regularly in the near future. Work in the mine has been resumed, a force of 60 men being employed, we cannot recommend this stock too strongly to intending investors. There never was a better opportunity of making money. The risks are exceedingly small, the probabilities of making large profits excellent. There has been little doing in the stock this week, and the range has been limited to 103 and 102.

DEER TRAIL No 2 has been active and strong, being the leader of the market both in point of sales and of strength. Altogether 24,000 shares have been sold, the range being 10 to 13. The consolidation of the Bonanza and of Deer Trail No. 2 was successfully put through last Monday. The Deer Trail stockholders get a share and a quarter for one, and the Bonanza stockholders get share for share. The new corporation carries 3,000,000 shares with 750,000 shares left in the treasury. The available assets of the new company are \$46,000. The first dividend will be paid in February. Deer Trail to date has paid \$47,500 in monthly dividends and the Bonanza dividends to the amount of \$10,000. The same rate of dividend will be continued.

MONTREAL-LONDON, during the early part of the week showed signs of considerable strength, it became suddenly active and advanced to 36 cents, but did not hold its advance; 11,330 shares were placed upon the market, the range being 36 and 35, closing at the lowest, the demand being only fairly good.

NORTESTAR loomed into prominence and sold at what we should be inclined to call a very good price, considering it does not as yet pay a dividend, whatever its prospects are. The early sales were made at 105 and before the close of the week 107 had been freely bid and paid

6500 shares were sold. The demand was no doubt created by the report of the new strike which is said to disclose ore to the value of 700,000 dollars. We hear that the mine is in a most satisfactory condition, but we are inclined to think that the future has been discounted somewhat.

DECCA.—Trading in this security during the week has been light; only 2000 shares being sold at 15 and 13 cents, the last sale previous to this was made at 15 cts during the first few days of the new year. The closing quotations are 13 asked and 12½ bid.

HIG THREE is still scraping bottom, but we look for a rise shortly. It has been under considerable pressure during the whole week, but has stood it fairly well considering that 39,500 shares have been thrown on the market. Last Saturday it sold at its lowest, which was 6½ cents, but has since recovered to 8 cents. As soon as this selling movement has abated, we look for a reaction for the better.

Among some of the remaining issues **Slocan Sovereign** was quiet but firm, trading only amounting to 4000 shares. The changes have been but fractional; we can, however, recommend it to our readers as a likely winner. **Dominion Consolidated** sold at 6 cents for 2000 shares, this is one of the unlisted stocks. **Noble Five** sold at 12 cents, being at a recession of one per cent., 1000 shares changing hands. **Montreal Gold Fields** sold repeatedly at 7 cents, 3500 shares changing hands, it has been exceedingly steady round this low figure and we do not think that it will be likely to go any lower, it might be bought with confidence, as it is cheap and should do better as soon as the tide turns.

TORONTO MINING EXCHANGE.

Range for the Week.

Sales.	High	Low	Close.
500 Athabasca . . .	30½	.....	30½
2,000 Novelty . . .	2½	2	2½
1,550 Slocan Sov. . .	34	33	34
500 Virtue . . .	53½	.....	53½
2,500 Waterloo . . .	10½	10¼	10¼
5,500 White Bear . . .	3	2¾	3
10,000 Mont. Christo. .	6½	6	6½
1,000 Bu. & Bost. . .	4¾	.....	4¾
4,500 C. G. F. S. . .	7½	7¼	7½
2,100 California . . .	12	11	12
5,000 Fairview . . .	2½	2¼	2½
2,500 R. Cariboo . . .	54	53½	54
20,500 Van Anda . . .	5½	5	5
1,500 Tamarac . . .	8	.....	8
37,500 Rathmullen . . .	6½	6	6
5,500 Bonanza . . .	9½	8¾	9½
9,000 Golden Star . . .	31½	30½	31
3,000 B. C. G. F. . .	3¼	.....	3¼
3,000 B. Trail . . .	8¾	.....	8¾
500 Gold Hills . . .	4½	.....	4½
1,000 N. London . . .	36	.....	36
1,500 Ev. Star . . .	31¼	31	31
100 War Eagle . . .	251	.....	251
1,000 Noble Five . . .	14	.....	14
1,000 Morrison . . .	5½	.....	5½
2,500 N. Str. . . .	104	.....	104

ROSSLAND MINING EXCHANGE.

Range for the Week.

Sales.	High	Low	Close.
55,500 Okanagan . . .	8	5¾	5¾
7,500 Tamarac . . .	8½	8¼	8½
55,000 Rathmullen . . .	8¼	5½	5½
1,000 White Bear . . .	4	.....	4
500 Waterloo . . .	10½	.....	10½
500 Giant	8	.....	8

CANADIAN PACIFIC EARNINGS.

Week ending 14 Jan. 1900	\$497,000
Week ending 14 Jan. 1899	416,000
Increase	\$ 81,000

STANDARD MINING EXCHANGE.

Range for the Week.

Sales.	High	Low	Close.
10,000 G. Star	32¾	30	30¾
10,000 Big Three	8	.....	8
23,000 Van Anda	5½	5¼	5
4,000 Waterloo	10½	10¼	10¼
12,500 Fairview	2¼	1¾	2¼
3,500 Gold Hills	4¾	4½	4¾
1,000 Pr. Maud.	7	.....	7
3,000 Bonanza	9½	9	9½
8,000 Mont. Christo. . .	6½	6¼	6½
5,000 N. Belle	1¼	.....	1¼
100 War Eagle	255	.....	255
5,000 Morrison	5½	.....	5½
500 Virtue	53½	.....	53½
2,500 Manitou	20	.....	20
8,000 White Bear	8	.....	8
1,000 B. C. G. F.	3¼	.....	3¼
1,000 C. G. Fields	7½	7¼	7½
17,500 Rathmullen . . .	6¼	6¼
100 Centre Star	148	148
500 Republic	105	105

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