

Montreal Stock Market

**HIGHER PRICES, MORE BUSINESS
AND HOPEFUL SPIRIT IN THE
MARKET.**

Montreal, July 21.

Selling to-day was on a higher level, Bank of Montreal keeping up to its latest and very high quotation, while Gas, Canadian Pacific, Royal Electric and Payne did not sink below their latest figures. Positive advancement in value was reached in the sales in Bank of Commerce, Commercial Cable, Republic, Montreal-London and Toronto Railway. Dominion Cotton and War Eagle were the only stocks in which there was retrogression. Amount of business done was of no very great amount, but being at advanced values and extending into a large variety of properties, the sales to-day make this day's market interesting. There was an undertone of confidence generated by good news everywhere and by the hopeful features of Wall Street.

Canadian Pacific at 97½ to-day was the same as yesterday's highest. An offer at this figure was made to which there was a demand for 91½.

Montreal Gas was still held up to its 201 standard, which is 1 below Thursday's mark. 88 shares were transferred, business closing with 201 offered and 202 wanted.

Com. Cable secured the same price on a 40 share sale, as it had last week when the highest was 185. To-day, the one sale was effected on a basis of 184½. An offer was made of 182½, sellers wanting 186.

Toronto Railway at ½ higher than yesterday's price and ½ higher than Wednesday's, underwent a small trading which closed with a demand for 116 and an offer of 115½.

War Eagle sold to-day at 363, 1 lower than yesterday's and 3 lower than Monday's price. This might be considered a fortunate deal for the buyer as the closing offer was 367 with a demand for 370.

Republic reaching to 121 and 122 as it did to-day, began to recover lost ground. Yesterday's 120 was the lowest range for this stock in three weeks. At the end of June it was selling at 126. Transactions closed with 120½ offered and 123 wanted.

Royal Electric sold, a small lot at 181, the largest lot at 182½, and 10 shares at 183. This is 1½ lower than Thursday's price but higher than that of the preceding week. Offered 183, wanted 184.

Dominion Cotton selling at 108 is ½ lower than the last price and 2½ lower than the highest price last week. The trading in this stock was very small and closed with 110 wanted and 108 offered.

Bank of Montreal at 260 again has reached a very high elevation and has got there to stay. There was no offer or demand.

Montreal-London recovered one point in selling to-day at 45, which is, however, three below prices a fortnight ago. Sellers wanted 50, buyers offering 45.

Payne was at the same figure 135, which is 3 and 4 lower than prices a few weeks ago. There was one transaction in this

MONTREAL MINING EXCHANGE.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	July 18.		July 19.		July 20.		July 21.	
\$1.00 * Payne xd.....	1.37	1.32½	1.38	1.32	1.38	1.33	1.36	1.32
1.00 War Eagle xd.....	3.72½	3.62	3.70	3.62	3.67½	3.60	3.70	3.60
1.00 Republic x d.....	1.25	1.22½	1.22	1.21	1.21	1.19	1.21	1.20
1.00 Virtue.....	.42	.40	.50	.44½	.50	.47½	.48	.45
.25 Montreal-London x d.....	.49	.44	.48	.42½	.48	.43	.49	.44
1.00 Big Three.....	.15½	.14	.15	.14	.15	.14½	.15½	.14
1.00 Brandon & G'ld'n Crown	.27	.25	.27	.26	.28	.27	.28	.26½
1.00 California.....	.11½	.10½	.12	.10	.11½	.11	.11½	.10½
.10 Canada Gold Fields Syn..	.08½	.07½	.08½	.07½	.08	.07	.08	.07
5.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.40	1.45	1.40	1.45	1.40
1.00 City of Paris.....	.68	.50	.68	....	.68	....	.70	....
1.00 Evening Star.....	.11	.09	.11½	.09	.11	.09	.11	.10
.25 Fern.....	.40	.25	.33	.25	.32½	.25	.32	.25
1.00 Gold Hills Developing...	.08½	.04	.08½	.04	.08½	.03½	.08	....
1.00 Iron Colt.....	.12	.09	.11	.09½	.11½	.09½	.11½	.10
1.00 Iron Mask.....	....	....	....	.85	....	.85	....	.86
1.00 Knob Hill.....	.96	....	.95	.85	.95	.85	.95	.82
1.00 Monte Christo Con.....	.07	.06	.07½	.06	.07½	.06	.07	.06
.25 Montreal Gold Fields....	.15	.12	.15	.10	.15	.12	.15	.13½
1.00 Noble Five.....	.22	.16	.22	.17	.25	.18	.23	.18
.10 Novelty.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.15	....	1.07	1.00	1.07	1.00	1.10	....
1.00 Virginia.....	.24	.15	.24	.15	.24	.15	.24	.15
1.00 Rambler Cariboo.....	.28	.26	.27½	.24	.27½	.25	.28	.26½
1.00 Bullion.....	.60	.50	.60	.50	.60	.50	.60	.50
.10 Summit.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 St. Elmo.....	.08½	.03	.07	.03	.06	.03	.06	.03
1.00 Burley.....	.12	.05	.10	.05	.11½	.05	.10	.04½
1.00 Decca.....	.33	.28½	.35	.28	.31	.27	.32½	.27
1.00 Morrison.....	.16	.12	.16	.12	.14	.12	.16	.12
1.00 Golden Star xd.....	.42½	.41½	.41	.40	.42	.39½	.44	.41½
1.00 Slocan Sov.....	.27	.26½	.30	.26	.30	.26	.28	.29
1.00 Fontenoy G. M. Co.....	.18	.14	.18	.14	.18	.13	.18	....

*New Basis.

stock. There was an offer of 32, sellers wanting 135.

Bank of Commerce attained its maximum price for several weeks, when 151 was the price at which 25 shares were sold. The previous selling price was 149. Wanted 151, offered 149½.

SAMES.

Canada Pac.—50, 97½.
Montreal Gas—70, 201, 18, 201.
Com. Cable—40, 184½.
Toronto Ry—5, 115½.
War Eagle—250, 363.
Republic—4,300, 121, 150, 122.
Royal Electric—50, 182½, 2, 181, 10, 183.
Dom. Cotton—5, 108.
Bank of Montreal—19, 260.
Montreal-London—1100, 45.
Payne Mining Co.—200, 135.
Canadian B. of Commerce—25, 151.

MONTREAL MINING EXCHANGE.

The total sales of the Exchange only amounted to 3,800 shares and prices showed no signs of recovery. A steady realizing movement is going on and there are yet no signs of awakening interest by buyers. We can to-day only reiterate our advice of past few days. Hold what you have and buy on all soft spots. Ore has been shown us to-day worth "at the rate of" \$250,000 per ton. Strange to say this was not an average specimen, and also strange to say stock in the Company is for sale away below par. The gentleman who is at present in the city in the interests of the development of the mine showed a prospective buyer some fair average ore, who told him it was picked. Upon this the gentleman replied; I will get you some picked ore. He did, and assays ran up to \$52,000 per ton. This mine is a few

miles from Montreal and more will likely be heard about it.

Virtue was off to-day and sold at 46 which would be accepted for more. Republic was sold at 121 and is for sale at same price; 120 should bring in fresh buyers. The small sale of Montreal-London at 43 was no criterion as to values as more would be paid for round lots.

Big Three is in supply at 14½ and California was offered down to 10½. Both these stocks are worth watching with a view to buying. There was a small sale of Slocan Sovereign at 27. This price would be paid for more though it was not openly bid.

MORNING SALES.

Republic—500, 121.
Virtue—500, 46.
Montreal-London—100, 43.
Big Three—1000, 14½.
California—1500, 11½.
Slocan-Sovereign—500, 27.

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