

Real Estate Record

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Monthly Review.

People who are interested in real estate in and about the city of Montreal have no reason to complain of the present condition of the realty market. Although the month of November did not furnish any unusual development, the average trading was well sustained. Both in the number of sales recorded, and the mixed character of the operations, was this true. Some brokers and agents are disappointed at the continued slowness of investment buying, when the conditions appear to them to be so favorable to the buyer; but it may be said that this slow development of all kinds of real estate business is in accordance with the usual movement of the realty market after a period of depression. Stocks are high, interest rates are low, and many persons have idle money that they are at a loss to know what to do with, but while some are convinced that the time is favorable, they hesitate about buying real estate, and put off doing so until a more convenient season, so that but little may be expected of the market in the investment way until after the middle of January.

It is just possible that a partial insight of the way in which money is spent at the City Hall, the queer ideas of economy prevailing amongst the Aldermanic committees, the indisposition to curtail unnecessary expenditure, and the disposition to tax everything in sight, may suggest to the real estate buyer a little extra caution at the present time. If we only had honest civic government, and fair play on the part of the other governments—Provincial and Federal—how Montreal would grow!

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