

plained all pertinent points and it will be useless to ask us to deviate from these terms. Under no circumstances will we buy for any dealer's account until we receive the purchasing money or equivalent in approved rare stamps. On our part we assure GOOD and RELIABLE services.

WILLIAMS & CO., Philatelists,
CASILLA 989, LIMA, PERU.

Certain unused stamps of Peru are on the market in large quantities as the government recently sold the balance of the obsolete stamps on hand (certain values of 1876 to 1895) and prices on these have dropped; but our correspondents must not think that all or even a large proportion of Peruvian stamps can or will be sold at such greatly reduced prices. As a matter of fact only 26 varieties were in this remainder in large quantities and these, with 6 exceptions, are surcharged stamps. It will cause a "boom" in other varieties as a great many collectors will buy these remainders at the new prices, and will afterwards naturally desire to obtain the many other varieties; thus creating an extensive demand. We hold quite a large stock of nearly all the varieties in this remainder, and will not be undersold by any dealer. We will give our clients the benefit of any reduction which may be made at any time on any stamps we sell. Be sure and obtain our price-list (see advt. on 2nd page of cover) and SAVE MONEY.

Guatemala Error.

Mr. Geo. F. Stein writes us that the A. J. of P. for June (page 250) is wrong as to the number and situation of the wrongly surcharged stamps in certain sheets of the 1895 1c on 5c Guatemala provisional. We quote from Mr. Stein's letter: There are eight rows on a sheet with the error—"1894"—and two rows with "1895" on. I enclose a pair with both dates. As only a dozen sheets containing the error were ever found, this interesting stamp will be good stuff in a short time.

Our Summer Three.

Advertisers are offered space at an exceptionally low rate in the three summer numbers of the MESSENGER. Summer advertising on such terms will prove a profitable investment. For space in the June, July and August Nos. (all three) our price is 60c per inch, \$1 per quarter column; no change of copy allowed.

Standard Stamp Co.

INCORPORATED.

Capital Stock \$25,000 Paid up.
Established 1885.

H. FLACHSKAMM, Manager.

No. 4 Nicholson Place,

ST. LOUIS, Mo.

We Deal in all kinds of stamps and Albums at reasonable prices, and solicit correspondence from all earnest collectors.

We Offer a Splendid Collection of 250 varieties of GOOD stamps, (no reprints or rubbish of any kind), including many scarce and desirable, such as Iceland, Japan, Hawaii, Peru 1896, Uruguay, Columbia, Venezuela, Chili, Jamaica, Gambia, Sierra Leone, Brazil 1880, Greece (Olympic games), Turkey 1872, Victoria envelopes, U. S. 1.5c. up to date, including Interior, Treasury, War, Post Office depts. and many others. This lot with a No. 3 Album, 100 pages, full cloth, gilt, retail 75c each, for only \$1.00 postfree.

Our New Price List of 60 pages is FREE, quotes LOW prices on United States stamps, over 100 different Standard Packets, etc.

Approval Sheet Department.—We are prepared to send out to responsible parties splendid lots of Approval sheets at 50 per cent. discount. Reference from strangers required.

Every Bookseller and Stationer of prominence in the United States and Canada sells Standard Packets and Sets. Ask your Newsdealer for them.

Rare Stamps; listed at from \$1 each upward to \$100 and over. We frequently come into possession of rarities through acquisition of old collections, and solicit correspondence from advanced collectors.

We Buy Stamps and old collections, for which we pay LIBERAL PRICES.