The excess of withdrawals over deposits, which has marked the monthly returns of the Dominion Savings Banks ever since the reduction of the rate of interest from 4 to 3½ per cent., still continues, the balance on 30th April last being $180,418 below that at the close of the preceding month. The deposits for April amounted to $251,348 and the withdrawals to $431,766, leaving the balance in the hands of the Government on 30th April at $17,250,901 compared with $17,431,319 on 31st March. The total deposits held on 30th April, 1890, were $18,695,065, thus making the apparent decrease during the twelve months $1,444,464; but of the amounts then deposited $435,952 was in two branches which have since been closed, the accounts having been transferred to the Post Office Savings Bank. This amount must therefore be deducted, which makes the real shrinkage $1,008,212.

The deposits in the Post-Office Savings Bank for the month of April amounted to $578,231, and the interest allowed depositors on accounts closed during the month to $10,320, making a total of $588,551. The withdrawals for the same time were $769,523, making an excess of $180,972 over deposits and interest. The total amount on deposit on 30th April was $21,147,949 compared with $21,328,921 on 31st March. A year ago the total amount of deposits was $21,549,080. The deposits for April, 1890, were, with interest, $511,250; the same month this year shows an increase of $77,301. The total savings held by the Government in the Post Office Savings Bank and the Government Savings Banks on 30th April last was $38,398,850 compared with $38,760,240 on 31st March, a shrinkage of $361,390 during the month of April. A year ago the total deposits were $40,244,146; compared with that date there is a contraction in the total deposits of $1,845,296. The total contraction in deposits since October 1st 1889, when the reduction from 4 to 3½ per cent. came into force, is $4,600,992, the total on that date being $42,999,792.

NEW BANK AGENCIES, CHANGES IN OFFICERS, ETC.

We shall esteem it as a favor if readers of the MAGAZINE will notify us of any changes in the banks with which they are connected, as well as of new bank agencies and banking firms organized or recently opened in their place or vicinity, in order that the changes and addition may be made without delay in this department.

The Quebec Bank has opened a savings branch in connection with its new premises in the New York Life Company's building, Montreal.

Mr. E. A. Bog, manager of the Standard Bank, Campbellford, has been in Chatham, relieving the manager of the agency there, who has been ill.

The Molsons Bank is opening branches in Winnipeg and Calgary. The Winnipeg establishment is already open, and the Calgary one will be ready for business on the 8th of June.

The New Bank of British Columbia building, at Vancouver, is rapidly advancing in height. The arches over the windows are now all up, and there is no doubt but that this will be the most handsome building in the city.