

"184 Grand street" was a store vacant for months and no such firm was known in the place. The trick was to have the leather shipped to a certain town, get a clerk of the leather dealer's to accompany the purchaser to collect the money; things are so arranged that the leather is thrown off at an intermediate station, where the purchaser himself disappears, sells the leather and makes off with the money—if he is not caught. This game was played off successfully in one or more instances.

CIRCUMSTANCES connected with the disappearance of S. H. White, of Erin, the burning of whose premises was noticed in our last issue, places the matter in a very ugly light. It appears he had a short time previously disposed of a large amount of produce, said to be nearly three thousand dollars worth, in Guelph. He sold his horse and vehicle, and realized everything convertible. It is also stated, that he and a brother, who has since disappeared, were in the store half an hour before the fire was discovered, when it had made such headway that attempts to restrain it were simply useless, and the fire communicated with the Wesleyan church, which was also consumed. All their books, papers, and stock, in fact everything that was not in White's pocket is swept clean away, and as far as creditors are concerned, is a total loss. Unless some other light can be thrown on this affair it has the unmistakable appearance of a premeditated and fiendish act, the perpetrator of which ought certainly to be found out if possible. This style of closing out a business is the latest phase of scoundrelism.

A PROMINENT dry goods merchant in a certain town of Ontario writes "There is no prospect for business men here for some time to come; nearly a dozen houses are selling of at cost, some under; at least, so they profess." While the trade of the country generally for the past season has been good, that place has been blighted by the reprehensible practice of disposing of bankrupt stocks at retail, thus driving others to adopt a similar method of keeping their customers together. It is time this worse than foolish kind of trade was stopped. In this instance it has the effect of driving, at least, one good man out of the business and may bring others down. There is no necessity for cutting up trade in this fashion. The stock should be brought into town and placed in the hands of some jobber or auctioneer who would dispose of it, so that it would be got out of the way with much less damage to others. Besides, rent and wages are saved to creditors and there is always a tail end of rubbish and remnants to wind up with. To call this a short-sighted policy is only a weak expression, and we are sure the trade would be glad to see the method just proposed substituted for the present practice.

—The extensive peat bog on the Chambly road, about 9 miles from Montreal, were on fire last week, and it was found impossible to extinguish it. It belongs to Messrs. Hodgkinson & Co. Another bog on the Sheffield and Waterloo Railway, belonging to the same firm, was also on fire and burning furiously.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, July 27th, 1870.

The European complications still continue to affect the market in a marked degree, and holders of many of the Stocks are now offering them at reduced rates, in most cases, without inducing sellers. Money continues to be fairly easy, and readily procurable at from five and a half to seven per cent. on good commercial paper. Sterling Exchange remains steady and firm, at 108½ to 109 for 60 day bank bills.

Banks.—There are sellers of Commerce to-day at 123, with buyers at 122. Toronto remains quiet and inactive, sellers asking 162½, without buyers at that figure. Royal continues to be offered freely at 68, with few buyers. Ontario has ruled quite heavy during the week, and may now be had at 102, with no buyers above 101. For British, 102 is offered, but there are no sellers, and no transactions are reported for some time past. Montreal is somewhat firmer, but there is not much doing. 184 would probably now be given, but holders look for a rise. Merchants has again recovered itself somewhat, and is now held at 113, with buyers at 114. City Bank remains steady at 87½ for buyers, and sellers asking 88½. Some sales of Molson's are reported at 100½, but holders now ask 102. There are no sellers of Quebec, and quotations of 105 for buyers is almost nominal.

Sundries.—Freehold Building Society continues firm, and is inquired for at 126½, with sellers at 127. Quotations of Canada Permanent are 136 for buyers, and 136 asked, but no sales have been made for some time. Western Canada is very quiet just now, but is probably obtainable at 125½ to 126. Sales of Union have been made at 113½, with a continued good demand for the stock. Canada Landed Credit Company is inquired for at par, but there are no sellers at that figure. Quotations of Huron and Erie Savings Society are quite nominal; there have been no transactions for some time, and there are now no sellers. Western Assurance is enquired for at 89, with sellers at 91. Toronto City Gas has changed hands at 115 to 115½, but there are now no sellers. Montreal Telegraph remains firm, with buyers at 185 and sellers at 190.

Bonds.—There is nothing whatever doing in Governments; "Sixes" are quoted at 104, and "Fives" at 95½. Dominion Stock is in some demand just now, and would probably bring 107½ to 108. There are still some sellers of Toronto City Bonds at 92, but the market is being cleared at that figure. County Debentures are rather scarce, and are now worth 102½ to 103½.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, July 26.

The Stock market still continues extremely dull, and no great change in the prices of Securities can be anticipated so long as the unsettled state of affairs in Europe continues.

Banks.—Very little doing in Bank of Montreal; sales have been made from 187 down to 182½, closing somewhat firmer, buyers offering 185. No sales of British to report; buyers offers 102, sellers asking 105. Ontario sold at the commencement of the week at 105, but afterwards receded to par; the market is now cleared at this rate; sellers asking 102. Toronto nominal; nothing doing; sellers asking 163. Royal Canadian in no demand; offering at 68. Large sales of Commerce at 122½ to 123, at which rate it is still procurable, but little doing. Sales of Merchants have been made at rates varying from 116½ down to 108, but afterwards advanced to 111½, sellers now asking 112. 105½ is offered to-day for Quebec, but no stock on market. Molson's sold at 104½, 104, 103, and 100½; sellers now asking

102. Buyers offering 87½ for City, sellers now asking 89. Du Peuple would command 105. Buyers offering 108 for Nationale; no stock on market. Jacques Cartier is enquired for at 111; no stock offering. Buyers of Mechanics' at 90, sellers at 91½. Nothing whatever doing in Union on this market.

Debentures.—Nothing whatever doing either in Canada Fives or Sixes. Dominion Stock would command 108. A small lot of Toronto on market, which are held at 92½. Some first-class County Bonds are offering at 103.

Sundries.—No City Gas exchanging hands; would command 114. British America Assurance is offering at 68; there are no buyers at the moment. Western Assurance is in fair demand at quotations, but there is nothing doing. Canada Life Assurance would command 110; no stock to be had. No Canada Building Society changing hands; procurable at 136. Western Building Society is procurable at 125½, and Freehold at 127. Buyers of Huron and Erie at quotations. Union sold at 113, at which rate there are buyers, but very little stock offering. Buyers of Montreal Telegraph at 185, sellers asking 190. Canada Landed Credit is in good demand at par, but no stock to be had. Mortgages are in good demand to pay 7½ to 8 per cent., but none offering.

NORTHUMBERLAND AND DURHAM SAVINGS BANK.—The Annual Meeting of the Trustees of this Institution, was held at the office in Cobourg on Monday, the 11th July. Present,—The Hon. Asa A. Burnham, Peter McCallum, Esq., William Gravely, Esq., Alexander Fraser, Esq., M.P.P., J. Vance Boswell, Esq., and William Butler, Esq. The Treasurer, Mr. David Burn, submitted the Annual Balance Sheet of the Bank at 1st June, 1870. The total receipts during the year from 1st June, 1869, to 1st June, 1870, had been \$251,756.56, and the total payments, \$214,182.19, showing an increase in the deposits of the Bank at 1st June, 1870, of \$37,574.37. The following is the financial position of the Bank at 1st June, 1870: Amount of deposits at 1st June, 1869, \$221,000.16; increase as above, \$37,574.37; total deposits including interest at 5 per cent. at 1st June, 1870, \$258,574.53. **Assets.**—Cash deposited in agency of Bank of Toronto in Cobourg, \$28,510.68; Bank of Toronto stock, \$30,100; Merchants' Bank stock, \$72,000; Bank of Commerce stock, par value \$55,500; Quebec Bank stock, par value, \$25,000; Ontario Bank stock, par value, \$15,000; City Bank stock, par value, \$10,000; Royal Canadian Bank stock, par value, \$10,000; Niagara District Bank, par value, \$4,400; Dominion stock, par value, \$3,000; Cobourg Harbor Debentures, \$3,000; Dividend accrued on stock at 1st June, 1870, paid 1st July, 1870, \$5,098.34; total assets, \$263,009.02; total liability as above, \$258,574.53; Surplus of assets on the estimate of the bank stocks at their par value, \$5,034.49; David Burn, Treasurer.

—Mr. Archibald Cameron, of the Merchants' Bank, is to take the Toronto Agency of that Institution, vacated by the retirement of Mr. J. G. Harper.

—A Mr. McLeod was arrested at Peterboro for attempting to pass counterfeit bills of the Ontario Bank.

—The Montreal News says, a "counterfeit Canadian 10 cent. piece of the issue of 1858 is out, and the public would do well to keep a sharp watch for it. The coin has a rather dull, leaden look, the figures 1858 are indistinct, and the wreath of maple leaves somewhat blurred, but the obverse shows much better execution. The counterfeit, on the whole, is "well calculated to deceive."

—Messrs. Gooderham & Worts have purchased \$150,000 of the bonds of the Toronto and Nipissing Railway at a price to pay the purchasers ten per cent. on the investment.