The Farmers' Market

Farmers' Market Letter

Office of the United Grain Growers Limited, Winnipeg, August 13, 1918.

OATS—Markets have been dull and narrow. Offerings locally have been diminishing, so that there is very little pressure on the selling side. This has prevented any decline in prices, although American markets showed considerable weakness, due to favorable weather conditions and an increasing movement. There has been some eastern domestic demand, and a keen demand from some western localities.

BARLEY—There is practically nothing doing in this commodity. Prices remain unchanged. American prices continue at much lower levels than ours. With favorable weather there will be a lot of cutting of new crops within the next few days.

FLAX shows a decline of 25 cents for October delivery. Cash flax declined 18 cents during the week. American crop reports are good and have had a bearish influence on prices there and in the local market.

WINNIPEG FUTURES

	August 6	7	9	10	12	Week ago	Year ago
Oats—							
Oct.	82½	83	82½	82½	83	82½	66½
Dec.	79½	79½	79½	79½	79½	79½	62½
Flax—							
Oct.	414	415	414	410	410	413	435	335½
Nov.			400	406	405½	408		329

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, August 7, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat			3,429
"	Oats	9,412	125,732	230,406
"	Barley	1,877	2,079	19,883
"	Flax			1,921
Saskatoon	Wheat			25,352
"	Oats	3,607	36,166	187,283
"	Barley			5,911
"	Flax			754
Moose Jaw	Wheat		1,100	6,109
"	Oats		43,124	175,445
"	Barley			70
"	Flax			104

THE CASH TRADE

Minneapolis, August 10, 1918.

CORN—Good demand, prices firm. No. 3 yellow closed at $1.70 to $1.75; other grades at $1.60 to $1.70. Receipts today 18 cars, last year 2; shipments today 23, last year 1; Chicago receipts today 66, last year 103.

OATS—Heavy receipts knocked the premium off. No. 3 white closed at 66 to 67c; No. 4 white at 63 to 66c. Receipts today 57 cars, last year 9; shipments today 61, last year 10; Chicago receipts today 375, last year 199.

RYE—Weaker owing to increasing receipts. No. 2 closed at $1.68 to $1.70 and to arrive at $1.64 to $1.65. Receipts today 17 cars, last year 3; shipments today 15, last year 1; Chicago receipts today 26, Milwaukee 23.

BARLEY—Slow demand and 2 to 3c lower. Prices closed at 90c to $1.07. Receipts today 22 cars, last year 7; shipments today 4, last year 13; Chicago receipts today 29, Milwaukee 12.

FLAXSEED—Strong demand and almost nothing here. One car sold at $4.37, about the September price. No. 1 seed closed at $4.31 to $4.34 on spot and to arrive. Receipts today 1 car, last year 3; receipts and shipments today none. Linseed oil shipments totalled 172,169 lbs.; oil cake and meal shipments, 402,395 lbs. Duluth shipments today none, last year 2 cars; Winnipeg receipts today none, last year 10 cars.

FIXED WHEAT PRICES

	1*	2*	3*	4*	5*	6*	TF1	TF2	TF3
Fixed	221	218	215	208	196	187	215	212	207
Year ago	240	240	238	230	212	187	235½	233½	229½

The Livestock Market

WINNIPEG

Winnipeg, Man., Aug. 10.—The United Grain Growers Limited Livestock Department reports receipts at the Union Stockyards, St. Boniface, for the week ending August 10, 1918, as follows: Cattle, 7,681; calves, 319; sheep, 377; hogs, 5,886.

During the past week rain has fallen in a great many districts through the West but large areas in the Southern parts of Saskatchewan and Alberta are still in the dry belt. The recent moisture will have a tendency to stop the run of unfinished cattle to market which has had a bad effect of reducing the price of all stock except the well fattened cattle. In the districts that have been favored with rains several degrees of frost have been reported and if the damage is sufficient to injure grain for marketing, the stock may be retained to a larger extent than usual to use up the feed. The market on the whole is about steady with last week's prices, except for light thin stock. The hog market looks steady to higher, with the run pretty well over. Sheep, lambs and calves are slow and prices about the same as the close of last week. Should the showery weather continue we look for a better tone all round, and would advise all those having grass and water to hold their stock on as long as they are doing well on the grass. The following is a summary of the prevailing prices up to date:—

Butcher Cattle

Extra choice steers	$13.00	to	$15.00
Choice heavy steers	11.00	to	12.75
Medium to good steers	10.00	to	11.00
Fair to medium steers	8.00	to	9.50
Common to fair steers	7.00	to	8.00
Choice fat heifers	10.00	to	12.00
Fair to good heifers	8.00	to	9.75
Good to choice cows	9.00	to	10.50
Fair to medium cows	7.00	to	8.75
Canner and cutter cows	4.50	to	5.75
Best fat oxen	8.00	to	9.00
Canner and cutter oxen	5.50	to	7.75
Fat weighty bulls	8.00	to	8.50
Bologna bulls	6.00	to	7.75
Fat lambs	14.00	to	15.00
Sheep	10.00	to	12.00
Veal calves	9.00	to	11.00
Fall Feds	6.00	to	7.00

Stockers and Feeders

Choice weighty good colored feeders	$ 9.50	to	$11.00
Common to good stockers and feeders	7.00	to	9.00
Best milkers and springers	85.00	to	110.00
Fair milkers and springers	60.00	to	85.00

Hogs

Selected fed and watered			$20.50
Light hogs	$17.00	to	18.00
Straight heavies	16.00	to	17.50
Sows	13.00	to	15.00
Stags	11.00	to	12.00
Boars	7.00	to	10.00

CALGARY

Calgary, Aug. 10.—The Livestock Department of the United Grain Growers Limited report this week's receipts as follows: Horses, 686; cattle, 4,107; hogs, 3,065; sheep, 3,455. Receipts for the corresponding week last year were: Horses, 467; cattle, 835; hogs, 1,597; sheep, 144.

With a fairly liberal run of cattle, a large proportion of which were fat cows, trading was brisk, and good fat steers showing weight and quality sold from fully 50c to $1.00 higher than last week, but the lighter steers still found a very slow sale. We quote choice fat steers 1,100 lbs., and up from $13 to $14.50, medium to good steers from $11 to $12.50 with a few small common killers selling from $10 to $11. Fat cows sold a shade lower than last week and we quote the best from $8.50 to $9.00, medium $8.00 to $8.35 and common stuff from $7.00 to $8.00. Very few fat bulls made an appearance and the demand is slow. A few select animals reached $7.75, but the bulk of the good ones were sold from $6.75 to $7.25 with common bulls hard to dispose of from $5.00 to $6.00. Choice fat oxen are worth from $9.50 to $11, medium oxen $7.50 to $8.50 with cutter and canner oxen $3.00 to $6.00. The demand for stockers shows considerable improvement—good weighty two-year-old steers from 900 and up selling from $9.00 to $10, lighter two-year-old steers from 900 and up selling from $9.00 to $10, lighter two-year-old steers 800 to 900 from $8.00 to $8.75. All the yearlings offered on the yards were disposed of, heifers selling from $6.75 to $7.00 and steers $7.00 to $7.75. Good stocker cows and two-year-old heifers sell from $6.00 to $6.75 with the poor dairy-bred stuff selling from $5.00 to $6.00. Veal sold slightly stronger, choice fat calves bringing from $8.00 to $8.25.

Top price on cattle a year ago, $8.25.

With a very light run of hogs and the packers keen to buy the market gradually gained strength throughout the week. Tuesdays and Wednesdays hogs brought $19.50, Thursday's hogs advanced to $20, and on Friday a further advance took place and were sold at $20.35.

Top price on hogs a year ago, $15.90.

The sheep market shows weakness and it takes exceptionally good wethers to exceed 11c; fat ewes will bring from 9½ to 10½c and choice lambs 14c.

The prospects are that good steers will sell fairly strong for the next week or two and any person having this class of stuff, especially if weighty, will make no mistake to put it on the market. Fat cows and heifers, however, look somewhat weaker, and in view of the government war commission refusing to take more than a limited number it is doubtful if the outlook on this class of stuff will improve. Bulls, canner and cutter cows were not sold so readily as has been the case for the past few weeks.

With the hog run continuing light and Eastern markets strong we see no reason why hog prices should decline.

Cash Prices at Fort William and Port Arthur, Aug. 6 to Aug. 12, inclusive

Date	Wheat Feed	OATS 2 CW	3 CWEx	1 Fd	1 Fd	2 Fd	BARLEY 3 CW	4 CW	Rej.	Feed	FLAX 1 NW	2 CW	3 CW
Aug. 6	185	—	—	—	—	—	125	120	115	115	414	—	—
7	185	90½	87½	87½	84½	82½	125	120	115	115	415	—	—
8	185	91½	88½	88½	85½	83½	125	120	—	—	416	—	—
9	185	—	—	—	—	—	125	120	—	—	417	—	—
10	185	—	—	—	—	—	125	120	—	—	417	—	—
12	185	91½	88	88	85½	83½	120	—	—	—	423	418	—
Week ago	185	86½	86½	86½	83½	80½	125	120	—		435	—	—
Year ago	172	—	—	—	—	—	124	120	—	113	339½	333½	—

LIVESTOCK	Winnipeg Aug. 10	Winnipeg Year ago	Calgary Aug. 10	Toronto Aug. 7	St. Paul Aug. 10	Chicago Aug. 10
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	13 00 15 00	9 00-9 50	13 50 15 00	15 25-16 25	16 00-17 50	18 25-18 50
Best Butcher steers	11 00-12 75	7 50-8 50	12 00-13 00	13 00-14 50	13 00-16 00	18 25-18 50
Fair to good butcher steers	10 00-11 00	7 00-8 50	10 00-11 00	10 00-13 00	12 00-14 00	14 00-17 00
Good to choice fat cows	9 00-10 50	7 50-7 75	8 50 9 00	10 00-10 50	9 00-12 00	10 50-12 50
Medium to good cows	7 00-8 75	6 00-7 50	8 00 8 35	7 50-8 50	8 75-10 00	8 25-10 50
Canners	4 50-5 75	4 00 4 50	3 00-6 00	5 50-6 50	6 00-6 50	6 00 7 00
Good to choice heifers	10 00 12 00	8 50-8 75	8 50 9 50	10 50-12 00	10 00-12 00	9 50-13 00
Fair to good heifers	8 00-9 75	7 50-7 75	7 00-8 00	10 00-11 50	7 00-11 00	7 50 9 75
Best oxen	8 00-9 00	6 75-7 25	9 50-11 00	.....	.....	.....
Best butcher bulls	8 00-8 50	6 00-7 00	6 75 7 25	10 00-11 00	7 00-8 50	8 75-11 00
Common to bologna bulls	6 00-7 75	5 50-6 00	5 00-6 00	7 50-8 50	6 50-8 00	6 50-7 50
Fair to good feeder steers	9 50-11 00	6 00-6 50	9 00 10 00	10 25-11 50	8 00-12 00	9 00 14 00
Fair to good stocker steers	7 00-9 00	5 50-6 50	7 00-7 50	8 50-9 50	6 00-9 00	9 50-11 00
Best milkers and springers (each)	$85-$110	$75-$100	$60-$75	$100-$160	.....	$90-$100
Fair milkers and springers (each)	$60-$85	$50-$65	.....	$65-$90	.....	.....
Hogs						
Choice hogs, fed and watered	20 50	15 00	20 35	20 00	19 00	19.75
Light hogs	17 00-18 00	12 00-13 50	.....	.....	.....	.....
Sows	13 00-15 00	10 00-11 00	.....	.....	.....	19.50
Stags	11 00-12 00	8 00-10 00	.....	.....	.....	.....
Sheep and Lambs						
Choice lambs	14 00-15 00	10 00-12 00	14 00	18 00-18 75	16 00-16 00	17 00-18 10
Best killing sheep	10 00-12 00	7 50-10 00	9 50-10 50	14 00-15 00	5 00-12 00	13 00-14 50

Patriotic Funds

RED CROSS FUND

Previously acknowledged	$7,743.36
W.G.A. of Elrose Vicinity, Elrose, Sask.	60.50
Total	$7,803.86

BLUE CROSS FUND

Previously acknowledged	$187.09
Whitefield Ladies' Guild, Souris, Man.	10.00
Rachel Mathews, Mantario, Sask.	.25
Alice Mathews, Mantario, Sask.	.25
Annie Maud Potter, Deloraine, Man.	.25
Dorothy Stickland, Penhold, Alta.	.05
Georgina Clark, Dilke, Sask.	.25
Herbert Daffwin, Parkbeg, Sask.	.10
Chester Henry, Gadsby, Alta.	.10
Emily Morrow, Seal, Alta.	.10
Charlie Hughes, Gadsby, Alta.	.10
Lillian Gaunt, Langruth, Man.	.10
Total	$198.64

BELGIAN RELIEF FUND

Previously acknowledged	$12,537.07
Whitefield Ladies' Guild, Souris, Man.	25.00
Total	$12,562.07

HALIFAX BLIND ENDOWMENT FUND

Previously acknowledged	$378.80
Otterburne Literary Society, Otterburne, Man.	35.06
Total	$413.86

Weekly War Summary

When last week's summary was written the German Crown Prince's army, after having had losses inflicted on it which had cut it down from 700,000 men to less than half that number, was struggling desperately to escape capture or destruction by Foch's forces, whose number and strength the German high command, it is plain, had grievously underestimated. The rout of the Germans, which was turning into disaster for them their most formidable offensive of the whole war, was proceeding in a manner which was effecting results of larger importance for the Allies than the clearance of the invaders from the Rheims-Soissons salient, namely the terrific slaughter attending the flight of the Germans.

It looked, towards the close of last week, as if the Germans might be reaching ground where a better attempt at making a stand might be possible for them; but the stream of reinforcements kept flowing uninterruptedly to Foch's command, and the beating back of the Germans continued; and before the end of the week the British, Canadian and Australian troops, in conjunction with the French, carried out with sweeping success a great advance on their front, which was planned with consummate generalship and performed with extraordinary precision and smashing force.

From July 18 to the end of last week, the Allies had retaken more than 1,500 square kilometres (about 1,000 square miles, of the portion of France which had been overrun by the Germans, and by the driving in of the great projecting German salient, had shortened the front by about 40 miles. Documents captured showed that the Germans, in the rear-guard fighting as they retreated, had already used four more army divisions that they had figured on using for breaking the French line when they began their great offensive. Their plans had called for 13 divisions to shatter the French and cross the Marne between Dormans and Chateau Thierry; beaten back themselves, instead, they had to bring no less than 17 divisions into action before reaching the river Vesle, in their retreat.

The Canadians more than distinguished themselves in the great advance which added so enormously to the French achievement and completely turned into a rout the German offensive which had been confidently counted upon at Berlin to secure a triumphant decision for German military might on the west front this summer. In that advance Canadian infantry fought for the first time in conjunction with Canadian cavalry, and also for the first time shoulder-to-shoulder with the Australians. Canada's field artillery scored a tremendous triumph in that fighting by its precision, its dash in going forward, and its tremendous effectiveness. Tanks and armored cars have also been playing a great part in these operations.

Important is the capture of places like Soissons, holding the key to the situation in the territory of the Marne salient, and of Montdidier and Chaulnes, and many other places taken by the Allies, and immensely important, too, as is the fact that these Marne and Somme triumphs have made Amiens secure. The importance of that great railway centre, through which hundreds of Allied troop-trains used to pass every day, until the Allies were deprived of its use temporarily by the German offensive, was dwelt on by Lloyd George in a speech he made last Saturday, in which he said that the great successes in the recent operations, which had resulted in the taking of between 50,000 and 60,000 German prisoners and between 800 and 900 German guns, was due to the Allied unity of command, which enabled the valor of all the Allied armies, including the Americans, to achieve such results.