

# OUR WEEKLY MARKET REVIEW

Grain markets have been fairly strong. While a certain dullness characterized wheat locally, due to British buyers not evincing much anxiety to acquire our wheat at going prices, the situation considered from a world standpoint was fairly safe. Russian wheat shipments declined, and conflicting reports were current regarding the outlook in the Argentine, India and Australia. American visible increased slightly, and Canadian supplies are practically unchanged. Livestock sold at about the same figures as the previous week. Hogs are steady at \$7.50. In the East hog values have increased, Toronto paying as high as \$9.00 last week for live bacon. British cattle markets are on a steady basis, and little change is to be noted in quotations.

## Grain

The wheat market during the past week has been rather dull. The market opened with stronger Liverpool cables, and a decrease in world's shipments, but demand was dull, with values showing a tendency to weaken. This condition was recovered from before the week closed, so six days more are recorded in which but little change is to be noted in wheat prices.

## VISIBLE SUPPLY

	Last week.	Previous wk.	Last year.
CANADIAN			
Wheat.....	12,098,588	12,067,785	6,320,042
Oats.....	2,820,240	3,098,487	1,538,719
Barley.....	890,440	1,244,556	833,461
AMERICAN			
Wheat.....	29,475,000	27,001,000	49,376,000
Oats.....	13,808,000	13,264,000	1,029,000
WORLD'S SHIPMENTS			
North American.	4,568,000	5,208,000	5,080,000
Russian.....	6,144,000	7,728,000	2,112,000
Danube.....	1,016,000	944,000	1,368,000
Indian.....	368,000	80,000	.....
Argentine.....	368,000	144,000	464,000
Australia.....	88,000	40,000	544,000
Various.....	428,000	208,000	40,000
	12,800,000	14,452,000	9,608,000
Wheat on passage	30,472,000	31,544,000	31,176,000

## DAMAGE TO ARGENTINE CROP ?

Reports from the south for some weeks have been somewhat bullish, the particular price boosting feature being the damage done by locusts to the Argentine crop. Chicago was affected Thursday by a cable from Buenos Ayres, stating that the wheat crop in the province of Santa Fe was in bad condition, all fields showing damage, and a good proportion of the crop being damaged beyond repair. The wire was from an American crop expert, who in summing up the outlook opined that wheat in that province would be no better than half a crop. He figured that the crop would be ready for cutting by November 24.

## BROOMHALL ON THE SITUATION

This estimate of conditions in the Argentine is not borne out by Geo. Broomhall's agents in that quarter. According to them, crop conditions in the country are ideal. Broomhall, by the way, has become more bullish of late on the general outlook his latest estimates indicating that importing countries will require 17,000,000 bushels more than exporting countries have to spare. He figures the following requirements: United Kingdom, 216,000,000 bushels; continental Europe, 244,400,000; non-Europe, 80,000,000 bushels, or a total of 540,000,000 bushels. Broomhall has thus decreased his estimate of supplies by more than 50,000,000 bushels during the past month.

## U. S. EXPORTS DECREASING

Figures showing wheat exports from the United States during the first four months of the present crop year seem to bear out J. J. Hill's forecast of rather rapid decline in the American export wheat trade. The figures to date show a falling off of 20,699,072 bushels. This decrease may, or may not, be an indication of inability on the part of the United States to sell as much wheat abroad this year as she usually does. American farmers are believed to be holding immense quantities of wheat. If they are not it is difficult to account for the average decrease of 20,000,000 bushels week by week in the visible wheat supply of the United States. Government figures indicate a heavier wheat harvest than 1908. As the grain has not yet come into sight, it is reasonable to assume that a good part of it remains in the hands of producers.

## OATS FAIRLY STRONG

The oat situation is practically unchanged. Prices advanced during the week slightly, in sympathy with the movement in wheat values. The corn crop estimates of the U. S. department of agriculture, which places the corn crop in the United States this year at 2,767,316,000 bushels, as against 2,668,651,000 bushels, did not reflect oat values. Locally, the oat situation shows considerable strength.

## OPTION CLOSING PRICES, WINNIPEG

	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.
Wheat —						
Nov. ....	96½	97½	97½	98½	98½	97½
Dec. ....	93	93½	93½	94½	95½	94½
May ....	97½	98	97½	98½	99½	98
Oats —						
Nov. ....	34½	34½	34½	34½	34½	34½
Dec. ....	33½	33½	33½	33½	32½	33½
May ....	35½	35½	35½	35½	35½	35½
Flax —						
Nov. ....	156	156½	157½	157½	157½	157½
Dec. ....	150	150	152½	152½	152½	152

## WINNIPEG CASH PRICES

Wheat —						
No. 1 Nor.	96½	97½	97	98	98½	97½
No. 2 Nor.	94½	95½	95½	96½	97	95½
No. 3 Nor.	92½	93½	93½	94½	95½	94
No. 4	89½	89½	89½	90½	91	89½
No. 5	83½	83½	83½	85	85½	84
No. 6	78	78½	78½	80	80	78
Rej. 1, 1 Nor.	92½	92½	92½	93½	94	92½
Rej. 1, 2 Nor.	91½	91½	91½	92½	92	90½
Rej. 2, 1 Nor.	91½	91½	91½	92½	92	90½
Rej. 2, 2 Nor.	89½	89½	89½	90½	90	88½
No. 1 Nor. for seeds	91	90½	90½	91½	93	91½
No. 2 Nor. for seeds	89½	89	89	90	91½	90
Oats —						
No. 2 White	34½	34½	34½	34½	34½	34½
No. 3 White	33½	33½	33½	33½	33½	33½
Barley —						
No. 3	47	47	47	47	47	47
No. 4	44½	45	43	45	45	44½
Flax —						
No. 1 N. W.	156	156½	157½	157½	157½	157½
No. 1 Man.	154	154½	155½	155	155½	155½
LIVERPOOL WHEAT PRICES						
No. 1 Nor. spot	116½	117	116½	116½	116½	115½
No. 2 Nor. spot	113½	114	114½	115½	115½	114½
No. 3 Nor. spot	112½	112½	112½	112½	113½	113½
Futures —						
Dec. ....	113½	113½	114½	115	114½	114½
Mar. ....	109½	110½	110½	110½	110½	110
May ....	108½	109½	109½	109½	109½	110½

## Live-Stock

At Winnipeg deliveries are decreasing, but good business is still being done. Exporters continue to move East in fair numbers and at about the same price as quoted last week, \$4.10 to \$4.25. Good butcher cattle are in good demand, but unchanged in values. The best killing cattle are selling as high as \$4.00, with the bulk going at \$3.50. In sheep there is little doing. Receipts are low, which is no new feature of the Winnipeg market. Lambs are scarce and selling at \$6.50.

## HOGS FAIRLY STRONG

Hogs are holding steady and staying in good demand. The bulk of offerings last week went at \$7.50. Receipts while not large were of good volume for Winnipeg, some bacon hogs of excellent quality being received. Hogs do not appear to be likely to go much below this figure, at least not for the immediate future.

## MARKET QUOTATIONS

Choice export steers, freight assumed.	\$4.10 to \$4.25
Good export steers, freight assumed.	3.75 to 4.00
Good export heifers, freight assumed.	3.50 to 3.75
Choice butcher steers and heifers, delivered	3.00 to 3.50
Good butcher cows and heifers, delivered	2.50 to 3.00
Medium mixed butcher cattle	2.00 to 2.50
Choice hogs	7.25 to 7.50
Choice lambs	6.00 to 6.50
Choice sheep	5.00 to 5.50
Choice calves	3.00 to 3.50
Medium calves	2.50 to 3.00

## REPRESENTATIVE PURCHASES

HOGS —	Ave. Wt.	Price
No. 1		
41 Medium hogs	200	\$7.60
37 " "	164	7.55
640 " "	185	7.50
48 " "	190	7.35
12 " "	180	7.25
1 Stag	480	4.00
CATTLE —		
20 Steers	1267	4.15
12 " "	1273	3.75
85 " "	947	3.50
14 " "	960	3.25
97 Heifers and cows	876	3.00
12 " "	1040	3.00
3 " "	900	2.75
17 " "	937	2.50
1 " "	750	2.00
1 " "	750	1.00

1 Bull.....	1580	3.00
1 " .....	1740	2.75
8 " .....	1276	2.50
1 " .....	997	2.00
90 Calves .....	300	4.00
53 " .....	295	3.75
SHEEP —		
76 Sheep .....	68	5.60
10 " .....	80	6.00
40 " .....	130	6.50

## Calgary Live-Stock Market

The receipts of prime beefs at Calgary have been large, some good exports as well as some first-class butchers cattle coming off the ranges. Prices this season have been generally higher than previous years, although not up to the standard warranted by the class of cattle marketed. Good, fat steers, 1,200 pounds and upwards, bring from \$3.25 to \$3.75, and a few lots recently went as high as \$4.00. Butchers' stock bring anything from \$2.25 to \$3.25. The run of hogs and sheep has been stimulated somewhat of late, yet the supply is not equal to demand. Prime hogs sell at \$7.25. Sheep are quoted at \$4.50 to \$5.00, and choice killing lambs, \$5.00 to \$5.50.

## Toronto Markets

Export steers, \$4.25 to \$6.00; heifers, \$5.00 to \$5.60; cows, \$1.00 to \$4.50; bulls, \$3.50 to \$4.50; butcher cattle, \$3.00 to \$5.10; cows, \$3.00 to \$3.75; stockers and feeders, \$2.50 to \$5.00; sheep, \$3.00 to \$3.90; lambs, \$5.25 to \$5.90; hogs, off cars, \$7.90.

## Chicago Live-Stock

Beef cattle, \$4.35 to \$9.25; cows and heifers, \$2.00 to \$6.25; stockers and feeders, \$3.25 to \$5.25; calves, \$6.50 to \$8.25; Texans, \$4.75 to \$6.00; Westerners, \$4.50 to \$7.50; sheep, \$3.25 to \$5.25; lambs, \$4.40 to \$7.50; hogs, \$6.15 to \$8.15.

## British Markets

Prices in British Markets are a little off since last week; some centers at least quote lower prices, while others quote as much or more than last week's figures. At London, Canadian cattle are quoted at 11½c. to 12½c. per lb. Liverpool cables put Canadian steers at 11½c. to 12½c.; ranchers 10c. to 11½c. heifers, 11c. to 12½c., and bulls, 9½c. to 10½c. per lb. American steers in Liverpool are selling at 12½c. to 13½c. per lb. At Glasgow the top price for Canadian steers for the week was 13c. Ranchers are quoted at 11½c. to 12c., and bulls, 9½c. to 10½c. per lb. Canadian bacon in London is quoted at 15½c. per lb.

## Winnipeg Produce Prices

Bran, per ton.....	18.00
Shorts, per ton.....	20.00
Barley, chopped.....	22.00
Oats, chopped.....	25.00
Barley and oats, chopped.....	24.00
Hay, track, Winnipeg (freshly baled).....	8.00 to 9.00
Timothy.....	10.00 to 11.00
Red top.....	11.00
Baled straw.....	5.00 to 5.00
CREAMERY BUTTER —	
Manitoba fancy fresh made, in boxes, 28 and 56 lbs. ....	.23 to .24
Fresh made bricks.....	.30
Eastern in boxes.....	.26
DAIRY BUTTER —	
Dairy tubs, according to grade....	17 to .19
CHEESE —	
Manitoba, Sept., per lb. ....	.12
Eastern.....	.13
EGGS —	
Manitoba, fresh gathered, subject to candling.....	.24 to .26
Fresh Eggs.....	.27 to .30
POTATOES —	
Potatoes, per bushel.....	.40 to .45
FRESH VEGETABLES —	
Native cauliflower, per doz. ....	.75 to 1.25
Native cabbage, per 100 lbs. ....	1.00
Red cabbage, per doz. ....	.75
Native celery, per doz. ....	.30 to .50
Native carrots, per bus. ....	1.00
Native beets, per 100 lbs. ....	.75
Native onions, per bu. ....	.40
Dry onions, per 100 lbs. ....	1.75
Pumpkins, per lb. ....	.1½
HIDES AND TALLOW —	
Country cured hides, f. o. b. Winnipeg.....	.11½ to .12
No. 1 tallow.....	.5½
No. 2 tallow.....	.4½
Sheepskins.....	.30 to .75
Wool, Manitoba, July clip.....	.9 to .10
POULTRY — LIVE WEIGHT	
F. O. B. Winnipeg.....	
Turkeys, per lb. ....	14
Spring chicken, per lb. ....	11½
Boiling fowl, per lb. ....	7
Old roosters.....	4
Young Ducks, per lb. ....	8
Geese, per lb. ....	9