

Nature Teaches Many Bitter Lessons

The year 1906 will go down in history as Earthquake Year. The present year has already two seismic catastrophes to its credit—the destruction of Arica, Chile, and of Kingston, Jamaica. Huge, handsome buildings, neat, little residences, large warehouses, standing in the stricken cities, have collapsed like eggshells. In San Francisco, one of the few buildings which remained intact—uninjured by shock or flame—after the earthquake, was the Appraiser Building. It was built on a six-foot bed of solid cement. In Tunis, an earth subsidence recently occurred, causing a six-storey concrete building to lean as much as 10 degrees from the perpendicular. But the structure did not collapse; neither did a single crack appear in its walls. Time after time cement and concrete have proved their reliability as building materials. Nature will not conform to man's plans. Man must therefore adapt himself to Nature. New structures must be built in such a manner and with such materials as will offer the greatest possible resistance to these disasters.

Millions of dollars are being invested in the cement and concrete industry in Canada. If the moneyed man does not want to build a cement and concrete house, he naturally wishes to know something concerning an industry which accounts for so much Canadian capital. The possibilities of the business in this country are illimitable.

The Canadian Cement and Concrete Review is a new illustrated monthly devoted to the great and growing industry. It is the only journal of its kind published in Canada, is printed on fine art paper, and profusely illustrated. "There is lots of room," says one of its numerous readers, "and particularly at the top—for first-class publications in this special line. We wish you every success, and from the appearance of the initial number of the Canadian Cement and Concrete Review, we have no doubt you will secure it."

The fifth number is now ready and contains amongst others, the following articles:

- Winnipeg's Remarkable Growth.
- Bixby Hotel Collapse.
- The Cement Industry of Ontario.
- Highway Construction.
- Fireproof Cement.
- Specimen copies sent on request. Cement & Concrete Publishing Co., 18 Court St., Toronto.

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STOCKS & BONDS

With their Prices on Canadian Exchange at Noon Jan. 31, and a Year Ago

Montreal Prices corrected by Burnett & Co., 12 St. Sacramento St., Montreal.

Unlisted Stocks corrected by H. O'Hara & Co., 30 Toronto St., Toronto.

British Columbia Mining Stocks corrected by Robert Meredith & Co., 57 St. Francis Xavier Street, Montreal.

Capital and Rest in thousands				TORONTO										MONTREAL			
Subscribed	Paid-up	Rest	Div 6 mo	BANKS	Share	Price Jan. 31, '06	Price Jan. 24, '07	Price Jan. 31, '07	Sales This Week	Price Jan. 31, '06	Price Jan. 23, '07	Price Jan. 31, '07	Sales This Week				
4,866	4,866	2,141	3	British North Am.	243					140	142	148					
10,000	10,000	5,000	34	Commerce	50	176		178	71	175	176	179	179				
961	927	nil	2	Crown Bk. (u)	100	100	110										
3,000	3,000	3,500	6	Dominion	50	281	282	265	267			199	268				
2,941	2,933	1,860	4	Eastern Townships	50					160							
2,473	2,470	2,470	5	Hamilton	100	224	225	215		34	154	155					
2,000	2,000	1,000	34	Hochelaga	100												
881	812	175	3	Home Bk. (u)	100												
4,720	4,515	4,515	5	Imperial	100	242	243	226	222	109	240	241					
6,000	6,000	3,600	4	Merchants Bank	100					166	167	168	168				
1,000	1,000	1,000	4	Metropolitan Bank	100	190	189	192									
3,000	3,000	3,000	5	Molson	100					225	227	215	220				
14,400	14,400	11,000	5	Montreal	100					250	260	256	255				
1,000	1,500	600	34	Nationale	20					169	170						
707	705	1,164	6	New Brunswick (u)	100	296	300						278				
1,250	1,093	nil	4	Northern (u)	100												
3,000	3,000	3,000	54	Nova Scotia	100					288	290	295					
3,000	3,000	3,000	5	Ottawa	100	226		226	226	225	227						
180	180	180	4	Pe'p's Bk. of N.B. (u)	150	136	140										
829	829	100	1	Provincial Bank (u)	25					141	142	136	140				
2,500	2,500	1,150	34	Quebec	100					225	228	240	140				
3,874	3,828	4,310	41	Royal Bank	100												
504	329	75	3	St. Hyacinthe (u)	100												
500	316	10	3	St. Jean (u)	100												
200	200	47	24	St. Stephens (u)	100												
4,000	3,955	1,255	3	Sovereign	100	145		133	13	144	146		134				
1,527	1,456	1,556	6	Standard	50		236	230	228	230							
804	629	nil	4	Sterling (u)	100												
3,964	3,943	4,443	5	Toronto	100	245	230	235	230	241		236	236				
4,441	4,316	1,250	34	Traders	100	153	154	139	139								
3,000	3,000	1,500	34	Union Bank	100					143	143		132				
1,500	1,500	1,143	4	Union Bk. of Hal. (u)	50	170	175										
572	400	nil	34	United Empire Bk.	100												
555	555	300	34	Western	100	141											
				Trust Co's.													
1,000	1,000	400	34	Nat. Trust Co. of Ont.	100	155	158	158									
1,000	1,000	400	11	Tor. Gen. Trusts Cor.	100		165										
				Loan Companies													
630	630	265	3	Agric. Sav. & Loan	50	122	127	120									
6,000	6,000	2,200	3	Can. Per. Mtge. Cor.	10			125	126	125	128	122					
2,008	1,004	400	3	Can. Ld. & N. Inv.	100	119		123	125	123	125						
2,500	1,250	800	34	Can. Ld. & Sav.	100	170		160		160							
2,450	2,450	100	3	Col. Invest. & Loan	10	7.50	8.00	75			21						
1,000	934	60	4	Dom. Sav. & Inv. Co.	50	70		71		71							
1,500	1,000	450	3	Ham. Prov. & L. S.	100	120		121	124	121	124						
3,500	1,900	1,525	44	Huron Erie L. & S.	50	185		184	188	184	188						
839	725	64	2	Imp. L. & I. Co. Ltd.	100	70											
700	700	270	3	Landed B. & Loan	100	121		124		124							
679	679	106	3	Lon. L. Co. of Can.	50	110		118		118							
1,000	1,000	225	3	L. & C. L. & A. Ltd.	50	105		105	107	107	108	20					
500	500	390	34	Mont. Loan & Mtge.	25												
2,000	1,200	655	34	Ont. L. & Deb. Lon.	50	128											
725	725	290	37	Toronto Mortgage	50		107	110		110		15					
1,000	1,000	550	3	Toronto Savings	100												
373	373	55	54	Real Estate Loan	40	85		90		90							
				Insurance Companies													
850	835	85	3	British Am. Assur.	50	98											
1,500	1,468	268	3	Western Assurance	40	98											
				Transportation													
121,680	116,610		3	Can. Pacific Railway	100	172		181		607	172	172	185				
				New	100		101				100	100	80				
12,500	12,500		14	Detroit United Ry.	100								80				
12,000	12,000		14	Duluth S.S. & A.	100								77				
10,000	10,000		14	Duluth S.S. & A.	100								78				
1,350	1,350		14	Halifax Electric	100					105	110		104				
5,000	5,000		12	Havana Elect. pref.	100	82	85			82	85		95				
7,500	7,500		12	Havana Elect. com.	100	33	36			32	35		101				
2,420	2,420		11	Illinois Traction prf.	100												
392	392	50	3	London St. Railway	100												
14,000	1,400		2	Min. St. F. & S.S.M.	100												
7,000	7,000		84	Min. St. F. & S.S.M.	100												
7,000	6,600		24	Mont. Street Railway	50	237				253	253						
925	925			Niagara St. C. & Tor	100		75	75									
705	705		6	Niagara Navigation	100	120	122										
840	840		6	Northern Navigation	100	85	89	98		98	10						
7,500	7,500		4	North Ohio Traction	100	79	80	82		80	45	79	81				
3,132	3,132		3	Rich & Ont	100							40	81				
20,000	17,800		74	Rio de Janeiro	100	46	46	47	46	46	1596		82				
7,000	7,000		74	Sop. pref.	100								78				
14,000	14,000		24	Sop. com.	100								46				
7,500	7,000		2	Sao Paulo	100	142	143	136	137	133	135						
707	707	23	3	St. John Elect.	100												
563	563		10	St. Lawt. & C. Nav.	100					125							
2,000	12,000		14	Toledo Railway	100	32					34	35	27				
8,000	7,000		14	Toronto Railway	100	112		112		96	113	113	28				
1,200	1,032		12	Trinidad Elect.	480		89	96		30	113	113	110				
18,000	18,000		12	Twin City Ry. com	100	117		106	103	104			111				
800	800		12	West India Elect.	100					1080	118	118	107				
4,000	4,000		12	Winnipeg Elect.	100		187	176	178		131		108				
				Tel., Light, Telegr.													
7,975	7,916	135	9	Bell Telephone	100	156	158			5	157	158	156				
2,250	2,250	973	24	Consumers Gas	50	207	208	204	203	169			140				
1,000	1,000			Dom. Telegr.	50		124	120	120								
50,000	41,380		1	MacKay, common	100	61	61	74	74	71	71	69	70				
50,000	40,645		1	MacKay, preferred	100	73	74	70	71	69	70						
	6,000			Mex. E. L. Co. Ltd	100		81										
12,000	12,000			Mex. L. & P. Co.	50	67	69	53	54	52							
2,000				Mont. Telegr.	40						170	67	68				
17,000	17,000		1	Mont. L. H. & P.	100		94				50	92	93				
3,000	2,966	300	12	For. Elec. Light	100	159	161		161		26		156				
				Industrial													
	625	625		Autom. Ry. Signal									77				
	625	625	7	B. C. Packers	100							70	77				
2,700	2,700		2D	Can. Col. Cotton	100							53	57				
				Can. Converters	100												
	3,571	454	91	Can. Gen. Electric	100	145	146	130	133	129	131	809					