

The Crown Life Insurance Company
 Head Office: Toronto, Canada.

Offers These Advantages to Insurers:
 Lowest Premium Rates than those charged by most other Companies.
 Policies Indisputable from Date of Issue.
 Loan Values Guaranteed after Two Years.
 Cash Surrender and Paid-up Values Guaranteed after Three Years.
 No Restrictions as to Residence, Travel or Occupation.
 Policies Reinstatable at any time after lapse.

COL. THE HON. D. TISDALE, P. C., K. C.,
 M. P., President.
 CHARLES HUGHES, A. A. S., Managing Director and Actuary.
 A. H. SELWYN MARKS, Secy. and Treasurer.
 WILLIAM WALLACE, Supt. of Agencies.

A Policy-Holder's Company

The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$60,000 is paid up in cash. Interest is allowed on this paid up portion only. Policyholders thus obtain additional security of \$300,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.

Home Office - Toronto, Ont.

Insurance Company of North America Founded 1792.
 Incorporated 1794. PHILADELPHIA.

Capital	3,000,000.00
Assets, January 1st, 1906	13,024,882.85
Net Surplus	3,626,730.57

Losses Paid since Organization, over \$125,000,000.00

ROBERT HAMPSON & SON, Montreal
 GENERAL AGENTS FOR CANADA.

Standard Life Assurance Co. of Edinburgh.
 Established 1825.
 Head Office for Canada, MONTREAL.

Invested Funds	\$ 55,401,619
Investments, Canadian Branch	17,000,000
Revenue	7,124,581
Insurance in Force	140,647,470
Deposited with Canadian Govt.	6,691,221

Apply for full particulars.

D. M. MCGOUN, MANAGER
 CHARLES HUNTER, Chief Agent Ontario

Statement of Bonds and Debentures owned by
The Royal-Victoria Life Insurance Co.
 And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 2% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917	9,733.33
Province of Manitoba Debentures, payable November 1st, 1930	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1907	30,000.00
City of St. Henri Debentures, payable May 1st, 1905	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930	24,800.00
City of Montreal Debentures, payable May 1st, 1904	30,000.00
City of Ottawa Debentures, payable September, 26th, 1908	11,000.00
Total	\$290,533.33

The above securities have a cash market value of \$277,172.60

DAVID BURKE, A. I. A., F. S.
 Montreal, May 15th, 1906. General Manager.

CAPITAL & ASSETS EXCEED \$6,000,000
 CLAIMS PAID EXCEED \$2,000,000

THE LIVERPOOL & LONDON & GLOBE FIRE-LIFE SECURITY UNEXCELLED INSURANCE COMPANY
 CANADA BRANCH HEAD OFFICE MONTREAL

ESTABLISHED A. D. 1790

THE LONDON ASSURANCE.

Head Office, Canada Branch, Montreal.

TOTAL FUNDS, - - \$20,000,000

FIRE RISKS accepted at current rates.
 Toronto Agents
 S. Bruce Harman, 19 Wellington Street East.

SUN FIRE INSURANCE OFFICE Founded A. D. 1710.

Head Office, Threadneedle St., London, Eng.
 The Oldest Insurance Co'y in the World.

Canadian Branch—15 Wellington Street East. TORONTO, ONT.

H. M. BLACKBURN, Manager
 J. A. STEWART, Ontario Inspector

TORONTO AGENTS:
 HIGINBOTHAM & LYON, Telephone M. 488.
 IRISH & MAULSON, Telephones Main 6966 & 6967
 Agents Wanted in all Unrepresented Districts.

Union Mutual Life Insurance Co. PORTLAND, - Maine.

FRED E. RICHARDS, President.

HENRI E. MORIN, Chief Agent for Canada.

For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

For Agencies in Western Ontario, apply to W. J. PECK, Manager, 17 Toronto St., Toronto.

1905
 Another Successful Year for the
NORTHERN LIFE

Insurance written	\$1,348,395.00	Gain 7%
" in force	4,710,554.00	14%
Premium income	151,440.51	16%
Interest income	23,278.21	9%
Total assets	588,344.73	21%
Government reserve as security for Policy holders	394,269.91	27%

To agents who can produce business good contracts will be given.

JOHN MILNE, Managing Director,
 LONDON, ONT.

PELICAN and BRITISH EMPIRE LIFE OFFICE. Founded in 1797.

The Oldest Proprietary Office in the World transacting Life Assurance business only.

Financial Strength Unsurpassed.

TOTAL ASSETS, over \$28,000,000
 Large Bonuses and Low Rates of Premium.

A. McDougald,
 Manager for Canada, Montreal.

HEAD OFFICE MONTREAL.

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets \$79,454,640
 Canadian investments 8,250,744.00
 Greatly in excess of any other fire company in Canada.
 Losses paid since organization, over \$124,000,000.
 Mgr. and Chief Act' in Canada—RANDALL DAVIDSON.

Resident Agents, Toronto Branch, EVANS & GOOCH
 Western Inspector, J. M. BASCOM

PHENIX Insurance Company Of Brooklyn, N. Y.
 WOOD & KIRKPATRICK, Agents. TORONTO

The 2
 Trade

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AMERICAN NOTE CO.
 BUSINESS FOU

ENGRAVERS A

BANK NOTES, PO
 SHARE CERTIFI
 DRAFTS, CHECKS
 CREDIT, ETC.,
 TIONS AND G

Special Safeguards ag
 Fireproof

HEAD OFFICE
 OTTAWA, 224 W
 BRANC

HALIFAX
 MONTREAL
 TORONTO
 WINNIPEG

AUTHORIZED CAP
 SUBSCRIBED CAR
 Full Deposit with D
 Reserve required by Go
 Only Canadian Compa
 Contingen

OTTAWA FIRE INSURANCE

CHARLES MAGEE,
 President.

W. S. ODELL,
 and Vice-President.

Head Office,
 Vancouver. Winnipeg
 Calgary. Montr