

TRADE WITH RUSSIA.

Canada in 1913, the year preceding that in which the war began, traded with Russia to the extent of \$3,070,000, of which more than \$2,000,000 represented exports from this country. In 1914 the aggregate trade between the two countries fell to \$1,913,235. In 1916, however, it rose to \$4,993,056, and in 1917 to \$3,779,709, largely exports from Canada to Russia.

TO COLLECTORS OF CUSTOMS.

The following regulations in regard to Prohibited Exports in transit through Canada, have been approved by the War Trade Board, Ottawa, viz.:

(1) In respect of goods from the United States passing in bond through Canada for export to other countries the same may be allowed to proceed to their destination, on presentation to the Collector at the Canadian Port of Exit, of the Export License issued by the Bureau of Exports, War Trade Board, Washington;

(2) In respect of goods from other countries passing in bond through Canada for export to the United States, the same may be allowed to proceed to their destination on presentation to the Collector at the Canadian Port of Exit, of the Import License from the Bureau of Imports, War Trade Board, Washington.

FORESTRY ASSOCIATION TRAVELLING EXHIBIT.

A Travelling Exhibition Car has been equipped and started on its rounds from Ottawa to Nova Scotia by the Canadian Forestry Association. This car, which forms a unique enterprise in forest protection propaganda, will be equipped with French and English lecturers, motion picture machines, a comfortable lecture room and a series of forestry exhibits, including wireless and telephone sets in operation, model airplane, model nursery and other objects illustrating the same subject. Large banners cover the outside of the coach with strings of flags and a wireless aerial adorns the roof. The car will be hauled from Ottawa to Mattawa, Kipawa and North Bay, and will complete its journey at Halifax, N.S. The Forestry Association is advertising the coming of the car liberally in advance and it is expected that thousands of visitors, particularly in the smaller settlements and railroad towns in forested areas, will pay it a visit during the next two months.

TRADE TOTALS UNFAVORABLE.

Canadian trade totals for July, reported by the Statistical Branch of the Customs Department at Ottawa show that there has been comparatively little variation in the trade situation, as compared with June. Imports for July amounted to \$82,907,900, comparing with \$82,094,786 for June 1918, and \$90,181,595 for the same month of last year. Exports show a

GRAIN AND FLOUR STOCKS.

The following table shows the stock of grain and flour in store in Montreal for the week ending August 24th, 1918, with comparisons:

	Aug. 24, 1918.	Aug. 17, 1918.	Aug. 25, 1917.
	Bush.	Bush.	Bush.
Wheat	1,303,359	1,006,169	938,056
Corn	133,051	125,739	6,076
Peas	41,420	41,420
Oats	2,965,501	2,016,721	3,317,568
Barley	612,934	731,123	199,331
Rye	1,680
Buckwheat	2,411	2,411
Flax	17,994	17,944
Flour, sacks	20,761	23,985	60,976

BUTTER AND CHEESE RECEIPTS.

The following table shows the receipts of butter and cheese in Montreal for the week ending August 24th, 1918, with comparisons:

	Butter, pkgs.	Cheese, boxes.
Week ending Aug. 24, 1918	13,264	58,855
Week ending Aug. 17, 1918	15,404	79,937
Week ending Aug. 25, 1917	14,994	87,358
Total receipts May 1st, 1918 to Aug. 24th, 1918	260,693	1,078,407
Total receipts May 1st, 1917 to Aug. 25th, 1917	209,710	1,088,944

THE GREAT LAKES.

From Sarnia to Duluth via the Northern Navigation Company—Grand Trunk route—is one of the finest fresh water trips in the world. The palatial steamers of this line leave Sarnia 4.45 p.m. every Monday, Wednesday and Saturday, occupying one week in making the round trip of over 1,600 miles. The boats of this company are the largest passenger boats in the Great Lakes, they are magnificently equipped and the service afforded is unsurpassed. This trip gives the tourist the opportunity of seeing Sault Ste. Marie, Port Arthur, Fort William and Duluth, at which places personally conducted sight-seeing side trips are made, all of which is covered in the cruise ticket. Also a delightful way to reach Western Canada. Ask any agent of the Grand Trunk for illustrated folder giving full particulars, or call on or write to M. O. Daffoe, 122 St. James St., Montreal.

noted decline for the current month, as compared with July, 1917, the comparative standing at \$103,019,447 and \$177,366,148 respectively. The decline in the export of manufactures and agricultural products was approximately 50 per cent in each case, with the former dropping off from \$104,649,862 to \$51,455,590, and the latter from \$38,744,606 to \$19,434,676. The total exports for the current month compared with \$108,509,788 for June, 1918.

IMPORTS.

	Month of July.		Four Months Ending July.	
	1917.	1918.	1917.	1918.
Dutiable goods	\$49,442,400	\$46,251,579	\$202,470,345	\$182,992,478
Free goods	40,739,195	36,656,321	179,630,505	150,443,230
Total	\$90,181,595	\$82,907,900	\$382,100,850	\$333,435,708
Duty collected	14,241,647	13,738,784	60,528,738	55,989,545

EXPORTS.

	Month of July.		Four Months Ending July.	
	1917.	1918.	1917.	1918.
	Domestic.	Domestic.	Domestic.	Domestic.
The mine	\$ 6,365,244	\$ 7,075,929	\$ 21,539,363	\$ 25,352,705
The fisheries	2,290,327	2,146,964	5,229,545	6,269,632
The forest	5,491,626	8,594,284	18,411,661	27,259,955
Animals and their produce	19,213,497	13,838,389	43,436,664	39,270,951
Agricultural products	38,744,606	19,434,676	179,850,213	100,936,738
Manufactures	104,649,862	51,455,590	237,480,303	160,195,841
Miscellaneous	610,986	473,615	1,906,925	2,407,014
Total merchandise	\$177,366,148	\$103,019,447	\$507,854,674	\$361,692,926

CANADIAN TRADE TOTALS.

	Month of July.		Four Months Ending July.	
	1917.	1918.	1917.	1918.
Merchandise entered for consumption	\$ 90,181,595	\$ 82,907,900	\$382,100,850	\$333,435,708
Merchandise, domestic—exported	177,366,148	103,019,447	507,854,674	361,692,926
Total merchandise, for consumption and domestic exported	\$267,547,743	\$185,927,347	\$889,955,524	\$695,128,634
Merchandise, foreign—exported	2,850,372	1,965,653	11,604,629	7,619,431
Grand total Canadian trade	\$270,398,115	\$187,893,000	\$901,560,144	\$702,748,065

BANK OF ENGLAND'S STATEMENT.

London, August 21.

The weekly statement of the Bank of England shows the following changes:

Total reserve, inc.	£ 373,000
Circulation, inc.	58,000
Bullion, inc.	430,562
Other securities, dec.	1,237,000
Public deposits, dec.	398,000
Other deposits, dec.	1,730,000
Notes reserve, inc.	406,000
Government securities, dec.	1,280,000

The proportion of the bank's reserve to liability this week is 17.90 per cent. Last week it was 17.45 per cent. Rate of discount, 5 per cent.

STATEMENT OF THE BANK OF FRANCE.

The Bank of France, in its weekly statement, reports the following changes: Gold holdings increased 757,000 francs; silver holdings increased 3,545,000 francs; notes in circulation increased 15,800,000 francs; general deposits increased 30,003,000 francs; bills discounted, decreased 55,812,000 francs; Treasury deposits, increased 62,468,000 francs; advances decreased 785,000 francs.

The detailed statement compares as follows (000 omitted):

	1918.	1917.	1916.
Gold	5,434,757	5,309,725	4,808,050
Silver	319,145	235,325	339,325
Circulation	29,423,800	20,463,567	16,376,066
General deposits	3,715,603	1,731,308	1,843,774
Bills discounted	2,784,788	2,811,499	1,842,775
Treasury deposits	162,068	117,900	158,514

WEEKLY CLEARINGS.

The increases of bank clearances in the East were sufficient to offset the losses in the West, and the grand total for all Canada, for the week ending Aug. 23, showed a substantial gain. The total for all cities reporting was \$227,085,329, an advance of \$12,809,042, or 5.9 per cent. The largest individual increase was made by the city of Halifax, with clearances for the week at \$4,193,246, a gain of \$1,214,911, or 40.8 per cent. All Eastern cities reported gains as compared with the same period last year. Toronto's total was \$60,090,553, or \$5,008,953, or 9.09 per cent better than last year. Montreal, with clearances of \$86,242,875, represented a gain of \$4,637,010, or 5.6 per cent.

In the West, Winnipeg, Calgary, Saskatoon, Lethbridge and Fort William all showed declines in comparison with the same week a year ago. Vancouver, Edmonton, Victoria, Moose Jaw, Brandon, Medicine Hat and New Westminster, showed gains. Winnipeg's total was \$29,572,998, or \$3,213,616, or 9.8 per cent, behind the total for the corresponding week in 1917. On the other hand, Vancouver clearances, at \$11,080,957, were \$1,998,906, or 21.5 per cent, more than a year ago.

Following are the clearings for the past week with comparisons:

	1918.	1917.
Montreal	\$86,242,875	\$81,605,865
Toronto	60,090,553	55,081,600
Winnipeg	29,572,998	32,786,614
Vancouver	11,080,957	9,082,051
Ottawa	5,916,354	5,261,137
Hamilton	5,833,460	4,439,033
Calgary	5,394,057	6,420,286
Quebec	4,700,951	4,265,972
Halifax	4,193,246	2,978,335
Edmonton	3,025,193	2,294,963
London	2,209,597	1,953,662
Victoria	2,098,174	1,625,920
Saskatoon	1,456,605	1,503,994
Moose Jaw	1,335,506	1,057,409
Brandon	875,815	798,890
Lethbridge	783,597	524,677
Fort William	561,121	646,338
Brandon	540,746	507,960
Medicine Hat	477,697	444,146
Totals	\$227,085,329	\$215,276,287