

JOURNALS DISCONTINUED... of Past Few Months Many Permanently in Field... GREAT BRITAIN... Making a Plucky Fight... Dowding... Naval Stores Market... Public Notices... COMPANY REPORT... BANK NOTES... MEN'S WAGES... COMPLETE... DIRECTOR DEAD...

WORLD'S COMING GRAIN CROPS WILL EXCEED AVERAGE CONSUMPTION

Rome, March 23.—The International Institute of Agriculture has published statistics of the world's coming crops of wheat, barley, rye, maize, and oats, which have a particular interest at the present time on account of the war.

NAVAL STORES MARKET

New York, March 23.—The situation shows little change, there being merely a hand-to-mouth demand for spirits and rosins, though with better weather the trade looks for a good painting inquiry.

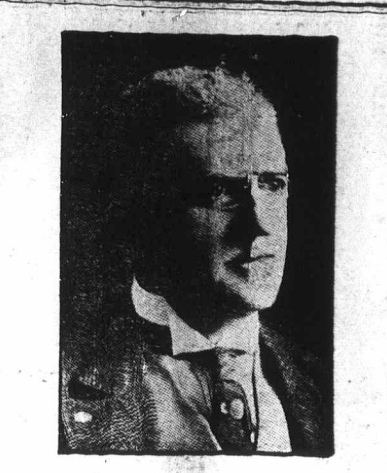
FACTS ABOUT THE RUBBER INDUSTRY

Embargo of Britain Against Imports by the U. S. From Colonies Lifted Conditionally

THANKS TO RUBBER CLUB

Rubber, Its Source of Supply, Uses and Abuses, Market Value and Influence Makes a Most Interesting Study—Methods of Gathering and Handling.

Since the outbreak of European hostilities, there has been a great deal of interest centered in crude rubber, the output available supply, market conditions and so on. The embargo placed on crude rubber by Great Britain, prohibiting its exportation from her colonies or dependencies, to the United States threatened certain American industries for a time.



MR. F. A. SKELTON, Secretary-Treasurer Canadian Car and Foundry Company. This company has received a thirty million dollar shell order from the Russian Government.

RUSSIA PLACES \$30,000,000 ORDER WITH CANADIAN CAR CO.

Arrangements Have Been Completed For the Manufacture of Two Million Shells—Orders For Minor Parts Will Be Given Other Firms—Some Difficulties.

It has been stated on authority that the Canadian Car & Foundry Company have secured orders for two million shells from the Russian Government, valued at \$30,000,000.

There are many kinds and grades of rubber, and these can today be divided into two chief classes—wild and cultivated. Wild rubber is collected from trees that have grown wild and where there has been no cultivation process.

Another important grade of rubber coming from South America is Guayule. This tree grows similar to the Para tree and the rubber is gathered in a similar manner, but is cured by adding to the latex some alkaline solution and is allowed to dry out in almost any form in the sun.

THE PRODUCE MARKETS

Table listing various commodities and their prices, including butter, cheese, and flour.

ALLIES' EMBARGO HAS AFFECTED CHEMICALS

Advances Have Been Noted in Many Lines and in Medicinal Preparation of German Origin

COAL TAR PRODUCTS UP

Embargo on Olive Oil by Italy Has Been Followed by Advances on the American Market—Gum Arabic Strong.

(Exclusive Lease Wire to The Journal of Commerce)

New York, March 23.—Reflection of the recent announcement of the placing of a virtual embargo upon all shipments from as well as to Germany by the British and French governments has been noted in prices for many of the leading drug and medicinal preparations.

The shortage in such coal-tar derivatives as benzol, toluol, carbonic acid, the phenol derivatives, benzoic acid, made from toluol; benzene of soda, naphthalene oil, artificial almond oil and synthetic musk, as well as in all other synthetic drugs, perfumes and flavors, has become more acute within the week and the meager stocks of these articles still available here are being more firmly held at the levels reached in the recent uplift.

Other price changes of consequence have included advances in castorin, thymol, Rochelle salt and sodium chloride, strychnine, balsam Peru, Hungarian and Roman chamomile flowers, powdered insect flowers, blue malva flowers, digitalis leaves, laurel leaves, pulsatilla herb, savory leaves, senna pods, dogwood or cough grass root, senega root, celery seed, cumid seed, Levant wormseed, black Singapore pepper and Japan wax.

ANACONDA COPPER EXPLAINS ITS RECENT ISSUE OF \$16,000,000 NOTES

New York, March 23.—Letters sent to stockholders of the Anaconda Copper Mining Co. in explanation of the recent issue of \$16,000,000 notes, say:—

You are advised that your company has made and sold an issue of \$16,000,000 1-year 5 p.c. gold notes dated March 1st, 1915.

The board of directors wish to advise shareholders fully as to the necessity for making the notes, and purposes to which proceeds are to be applied.

1.—Plant improvements and betterments. It has been decided to remodel and improve the present reduction works both at Anaconda and Great Falls. New contracts for refining the output of metals produced by other companies have made necessary extensive increase in the refining capacity. It is proposed to provide part of this capacity by enlarging the works at Bartlett.

The foregoing improvement and betterments will require the expenditure of approximately \$6,000,000. The results will not only reduce the cost of production but will add greatly to the percentage of metals recovered. It is believed this increased recovery will approximate 15 p.c. of metal contents of ore, and that the additional saving will repay the money expended in this connection in about a year and a half after improvements have been completed provided the average price of 14 cents can be obtained for copper produced.

2.—The purchase of the United Metal Selling Co. negotiations were initiated which resulted in an agreement between your company, the Amalgamated Copper Co. and the Selling Co. under which all of the assets, business and good-will of the latter were transferred to the Anaconda Co. with the exception of 14,500 shares of stock of the Anaconda Copper Mining Co. which were owned by it. Purchase price was approximately \$6,000,000.

3.—Acquisition of assets from Amalgamated Copper Co. The Amalgamated owned 150,000 shares in the Anaconda Copper Co., 30,000 shares in the Green Canadian Copper Co., 1,110 shares in the Mountain Trading Co. and small blocks of stock of other corporations.

Your company paid therefor the sum of \$4,760,900.

THE HOP MARKET

New York, March 23.—There was no indication of any revival of the demand for hops in the Pacific Coast hop markets yesterday, according to the telegrams received. The tone is not so firm as there is distinct evidence of more pressure to sell on the part of growers. State and local markets were also at a standstill.

The quotations below are between dealers in the New York Market, and an advance is usually obtained from dealers in brewers.

States 1914—Prime to choice 14 to 16. Medium to prime 12 to 14. 1913 nominal. Old olds 7 to 8. Germans 1914—31 to 37. Pacific 1914—Prime to choice 13 to 14, medium to prime 11 to 11. 1913—3 to 11. Old olds 7 to 8. Bohemian 1914—35 to 39.

SPOT WHEAT OFF.

Paris, March 23.—Spot wheat off 1/4 from Monday at 162 1/2.

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