SEPTEMBER 22, 1899

Mr. E. R. Faribault of the Geological Survey is making an exhaustive examination of the Dufferin mine for the Dominion Government, and his report will be interesting. The 60 stamps have been in operation all week, but the new battery of 30 stamps is still going through the limbering-up process. Everything is giving good satisfaction.

We look for a considerable advance in Montreal-London stock within the next few months.

Republic and Payne should also see much higher figures this fall, as both are below their fair values.

Golden Star has declined 8 points duing the week, viz., from 46 to 38 on rumors that the dividend would be passed. The mine is reported to be in an excellent position. The main shaft is now attaining depth rapidly. The sinking is being done by contract and a bonus is offered the miners for speedy work. At a depth of 8 feet below the point where the old management ceased operations the shaft struck ore, and the quartz, which carries good values, is between four and five feet wide. Work is being rushed on this new find, so that this ore can be mixed with lower grade stuff in the upper levels, and the average values raised. It is understood also that the directors have about decided to add ten stamps more to the mill.

Work on the Decca is making good headway, and the new Superintendent, Mr. D. Morrison, is very favorably impressed with the outlook. The shaft has attained a depth of 160 feet.

A telegram received from the Deer Park mine on 14th inst. states that they have discovered a 3 1-2 foot vein in the new shaft of which average samples assayed \$12.75.

There is talk of re-organizing the Evening Star com-

pany and making it assessable. With capital sufficient to purchase a compressor plant, to build a gravity tramway from the mine to the railway, and to open up to greater depths, so that it could be more economically worked, it is thought the mine could be made a dividend-payer. Under the present system of operating without machinery the profits are restricted.

The main working shaft on the Brandon & Golden Crown is now down over 300 feet, and it is not proposed to sink any further than 320 feet at present. Cross-cutting will be commenced at the 200 and 300foot levels and stoping from the 150-foot level. Bv the time the railway reaches the mine there will be a big dump of ore at hand, and steady shipments will be the order of the day. The Brandon & Golden Crown is reported by the management to be in a very promising condition.

The reports regarding the Slocan Sovereign pro-

perties are very gratifying, and shipping will soon commence. This stock is one of the cheapest on the list at 35, and purchases of it at about this figure are bound to show good profits.

A dividend of Ic. per month may be expected about the first of the year on Virtue stock. The Cumberland is showing up well, and a stamp mill is now in process of erection.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 14TH SEPT.

No. of Shares. Price. 50 Pacific 94 % 25 Bell Telephone 190 % 25 Rell Telephone 192 % 25 Mail Electric 192 % 26 " " 192 % 1 250 Republic 192 % 100 Twin City 64 % 25 Heat & Light 24 % 100 Twin City 64 % 250 "		
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MONDAY, 18TH SEPT.

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