

# Confederation Life

ASSOCIATION.

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TORONTO.

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2ND VICE-PRESIDENT CANADIAN PACIFIC RAILWAY,  
WINNIPEG.

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HALIFAX, N.S.  
MERCHANT.

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MESSRS. OSLER & HAMMOND, STOCK BROKERS.

W. C. MACDONALD.

SECRETARY & ACTUARY

J. K. MACDONALD,

MANAGING DIRECTOR.

## Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARS

Assets exceed FORTY MILLION DOLLARS

Expenses 12½ per cent. of premium income—8½ per cent. of total income.

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

APPLICATIONS FOR AGENCIES ARE INVITED

Head Office for Canada: MONTREAL.

## Queen Insurance Company

FIRE INSURANCE ONLY—ABSOLUTE SECURITY.

WM. MACKAY, Manager.

J. H. LABELLE, Asst. Manager.

# THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

Capital and Assets	\$3,293,913.93
Paid Policyholders in 1905	236,425.38
Assurance Written in 1905	3,329,537.05

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

President and Managing Director,

H. RUSSEL POPHAM.

Manager, Montreal District