

Belmont, and Oak River, Manitoba, and a sub-branch at Hamilton, Ont.

The following shows the position of the bank on 30th June, 1900, as compared with 30th June, 1905:

	June 30th, 1900.	June 30th, 1905.	Increase or Decrease.
Capital paid up.....	4,866,666	4,866,666	.....
Reserve Fund.....	1,625,000	2,044,000	Inc. 419,000
Circulation.....	2,673,000	2,721,830	Inc. 48,830
Current loans.....	24,419,600	28,216,441	Inc. 3,796,841
Deposits and Current ac counts.....	15,791,800	18,202,135	Inc. 2,410,335

To the sagacious judgment of Mr. H. Stikeman the bank is indebted for the unabounded confidence felt in the Bank of British North America, which has been of eminent service to the commercial interests of the Dominion.

TELEGRAPH LINES IN CANADA.

The accompanying tables show the length of the various telegraph systems in operation in Canada, divided into those owned by Government in the several provinces and those operated by private companies. The figures are compiled from the last issued "Statistical Year Book."

The telegraph business of Canada westward from Quebec is in the hands of the Great North Western Telegraph Company, and the Canadian Pacific Railway Company, while in the Maritime Provinces the telegraph business is mainly transacted by the

Western Union Telegraph Company. Their respective lengths of mile, number of offices, and annual messages are shown by the table.

The Government lines in 1904 had a revenue of \$147,392, of which \$126,992 was derived from the Yukon. The expenditure was \$327,918 leaving a deficit of \$200,926 on the working of Government telegraphs in Canada. It must, however, be considered that the administration of public affairs necessitates the extensive use of telegraph systems by the different departments of the Government, so that the business is not to be judged as if it were a mercantile enterprise.

The following shows the extent of telegraphs in the British Empire:

	Miles of line.	Annual Messages.	Offices.
Great Britain.....	51,483	89,997,000	12,333
New Zealand.....	7,779	5,130,383	1,153
Australia.....	45,474	9,621,162	3,139
Canada.....	37,481	5,963,247	3,057
India and East.....	58,693	6,742,094	2,051
Africa.....	22,274	9,421,902	.....
Newfoundland and West Indies.....	3,308	1,654,000	300
Gibraltar and Malta.....	67	33,500	.....
Total British Empire...	226,559	128,563,288	22,033
Foreign Countries.....	883,877	349,528,448	130,197
Total of World.....	1,110,436	478,091,736	152,230

The area of a country is, of course, the chief factor in determining the length of its telegraphic system. Between the lengths of various national

TELEGRAPHS IN CANADA.

INCLUSIVE OF LINES OWNED BY GOVERNMENT IN SEVERAL PROVINCES AND LINES OWNED AND OPERATED BY THE GREAT NORTH WESTERN CO., CANADIAN PACIFIC RAILWAY CO., AND WESTERN UNION TELEGRAPH CO.

GOVERNMENT LINES.	DISTRICT.	LENGTH OF LINES		TOTAL.	Number of Offices.	Year Messages Sent.
		Land Lines, Miles.	Cables, Knots.			
Newfoundland.....	Port au Basque	14	.....	14	2	.....
Nova Scotia.....	Various Stations	512½	24½	537	45	9,050
New Brunswick.....	"	34	11	45	10	3,100
Quebec.....	Bay of Foundy System	264½	.....	....	24	2,000
".....	North Shore Line "	1,029½	61½	1,090	66	15,000
".....	Quarantine "	53½	4½	58½	9	2,300
".....	Anticosti "	251½	65½	317½	9	1,500
".....	Magdalen Island "	83½	159½	243	12	2,000
Ontario.....	Pele Island "	25½	17	42½	9	800
North West.....	Edmonton, &c. "	919	.....	919	34	12,000
British Columbia.....	Victoria, &c. "	788½	.... ½	789	38	12,250
Yukon.....	Dawson, &c. "	2,252½	.....	2,252½	66	42,000
Total, end of 1904.		6,270	*397	6,667	327	102,100

* Knots changed into Statute Miles in Totals.