

THE LONDON COUNTY COUNCIL reports 99 serious fires last year and 3,585 slight ones in the area under its jurisdiction.

THE CALEDONIAN INSURANCE CO. has removed into its new building 50 and 52 Pine St., New York. The portion rented has been secured on long leases by first class tenants.

NOTICE OF LOSS OR INJURY UNDER AN ACCIDENT POLICY.—Provision as to the time in which the notice is required to be given of loss or injury for which indemnity is claimed are not necessarily and in every instance to be literally complied with in order to prevent a forfeiture of the policy. The law department in "Coast Review," April, gives the following illustration of this rule:

"When, because of circumstances and conditions surrounding the transaction, obstacles or causes exist preventing and rendering impossible the performance of the act within the time stipulated, the act may be performed thereafter, and the beneficiary will be excused for the failure, if done within a reasonable time, or within the time stipulated after the obstacle or cause preventing prior compliance ceases to exist; the question of the sufficiency of the excuse offered, and the reasonableness of the time in which the act is performed, to be determined according to the nature and circumstances of each individual case; the beneficiary in all cases being required to act with diligence, and without laches on his part.

"Where a person suffered a fall by accident, resulting in a concussion of the brain, which deranged and crazed his mind so that he could not intelligently give the notice and required information regarding the accident and injury within the time stipulated, this fact excuses him, in law, from compliance with the conditions of the policy in that regard during the time of the existence of the disability."

MESSRS. FETHERSTONHAUGH, of this city, furnish us with the following weekly list of patents granted to Canadians in the following countries; any further information may be readily obtained from them direct. *Canadian Patents*:—R. R. Dowsley, electrically operated dials and master clock therefor; W. M. F. Kelly, double window and blind fasteners; W. J. Edwards, nutlocks for railway purposes; J. Galvin, reaping machines; J. Peel, leggings; G. Wilkinson, sulky ploughs; Walter Thompson, processes for rendering sheet metal vessels hermetically tight; J. Thornton, nut locks; S. G. McMillan, clothes pins; L. Wettlaufer, pea or clover bunchers or swathers; F. Carne, jr., ties for stove pipes; J. W. Jack, oil cans; L. F. Cutten, dampers for stove pipes; J. M. Damien Cyr, washing machines; D. Lamont and G. L. Griffith, halters; A. Smith, car couplings; H. A. Frash, process of producing nickel salts. L. H. Soper, piano actions. *American Patents*:—Charles A. Barber, automatic fire-proof door; Alfred D. Bentley, ventilator for cooking vessels; Daniel Campbell, ash-remover for boiler furnace; Ovid M. Gould, package carrier; James Marshall, mattress. Benjamin Strome, road grader; George H. Williams, fruit box or basket.

THE MONTREAL  
CITY AND DISTRICT SAVINGS BANK  
FIFTY-FIFTH ANNUAL REPORT

Your Directors have pleasure in presenting the Fifty-fifth Annual Report of the affairs of the Bank, and of the result of its operations for the year ending December 31, 1901.

The net profits for the year were \$141,130.85, which, added to the balance at the credit of the Profit and Loss Account of the previous year (\$94,620.72) bring the latter to \$235,751.57. From this amount have been paid two dividends and a bonus, and \$20,000 have been applied to the purchase of the Property on St. Denis street. With these deductions the amount at the credit of Profit and Loss is \$125,751.57. The volume of business transacted during the year amounted to ninety-seven million dollars, while the Investments in Bonds and Debentures have been increased by \$1,357,168.46, and Dominion Government Stock by \$501,534.20. The amount due to Depositors is \$13,119,646.86—being an increase of \$980,068.26 during the year; and the number of accounts is 58,121, having increased 1,730 during the same period. The average amount due to each depositor is \$225.56 as against \$215.11 in 1900.

Very important changes have taken place in the personnel of the Board of Directors during the year. Death has removed a faithful, devoted and honoured servant of the institution, MR. EDMOND J. BARBEAU, who had filled, with credit to himself and with great advantage to the Bank, the successive positions of clerk, manager and director, in all upwards of half a century. Mr. Henri Barbeau, who had been a most efficient manager for 25 years, was elected to fill his place. The vacancy thus created in the management has been filled by the appointment of the former inspector, Mr. A. P. Lesperance, who had been in the service of the bank for the past twenty-one years.

The report of the Auditors and the Balance Sheet are herewith submitted.

You are invited to elect Directors and Auditors for the current year.

WM. H. HINGSTON,  
President.

Montreal, May 6, 1902.  
STATEMENT OF THE AFFAIRS OF THE MONTREAL  
CITY AND DISTRICT SAVINGS BANK ON  
THE 31st DECEMBER, 1901.

LIABILITIES.	
TO THE PUBLIC,	
Amount due Depositors . . . . .	\$13,119,646.86
" Receiver-General . . . . .	93,341.86
" Charity Donation Fund . . . . .	180,000.00
" Open Accounts . . . . .	78,772.48
	\$13,471,761.20

TO THE SHAHOLDERS,	
Capital Stock (amount subscribed	
\$2,000,000) paid-up . . . . .	\$600,000.00
Reserve Fund . . . . .	600,000.00
Profit and Loss Account . . . . .	125,751.57
	1,325,751.57

ASSETS.	
Cash on hand and in chartered	
Banks . . . . .	\$1,191,624.70
Dominion of Canada Government	
Stock and accrued Interest . . . . .	2,020,797.53
Provincial Government Bonds . . . . .	289,057.13
City of Montreal, and other Municipal	
and School Bonds and Debentures . . . . .	4,512,725.72
Other Bonds and Debentures . . . . .	428,679.75
Sundry Securities . . . . .	290,237.25
Call and Short Loans secured by	
collaterals . . . . .	5,462,270.38
Charity Donation Fund, invested	
in Municipal Securities approved	
by the Dominion Government . . . . .	180,000.00
	\$14,384,993.46
Bank Premises (Head Office and	
Five Branches) . . . . .	\$400,000.00
Other Assets . . . . .	12,519.31
	412,519.31
	\$14,797,512.77

Number of accounts open . . . . . 58,121  
Average amount due to each depositor . . . \$225.56

Audited and found correct, A. P. LESPERANCE,  
JAS. TASKER, Auditors. Manager.  
G. N. MONCEL,