

An Act to change the name of the "*Freehold Permanent Building Society of Toronto*" to that of the "*Freehold Loan and Savings Company*," and to extend the powers thereof.

WHEREAS the "*Freehold Permanent Building and Savings Society of Toronto*" by their petition have represented that they were incorporated under the authority of the Act passed by the Legislature of the late Province of Canada in the ninth year of Her Majesty's Reign, intituled "*An Act to encourage the establishment of certain Societies commonly called Building Societies in that part of the Province of Canada formerly constituting Upper Canada*," and of the Act amending the same; and that by reason of the great extension of their business, the increase in the number of their shareholders, and the extended as well as altered character of their financial transactions, it is necessary that they should seek from Parliament further powers than those which the Act above mentioned is authorized to confer: And whereas it would be for the public advantage as well as for the convenience of the corporation that the prayer of the said petition should be granted: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The said "*Freehold Permanent Building and Savings Society of Toronto*" and all its present members their successors and assigns for ever are hereby constituted and shall continue to be a body politic and corporate under the name of the "*Freehold Loan and Savings Company*" having its principal place of business in the City of Toronto: and under that name shall be capable of suing and being sued, pleading and being impleaded in all Courts and places whatsoever.

2. The said "*Freehold Loan and Savings Company*" shall not be deemed to be a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that have heretofore been held exercised and enjoyed by the said "*Freehold Permanent Building and Savings Society of Toronto*" in as full and ample a manner as if the said Society had continued to exist under its original name, and all statutory provisions applicable to the said Society shall continue applicable to the said *Freehold Loan and Savings Company* so far as the same are not contrary to or inconsistent with the provisions of this Act.

3. All the real and moveable property, shares or stock obligations, debts, rights, claims and privileges of the said "*Freehold Permanent Building and Savings Society of Toronto*" shall be and are hereby transferred to and vested in the said "*Freehold Loan and Savings Company*" and all the shareholders in the said