

9
Quorum for
general
meeting.

And be it Enacted, That the quorum for every general meeting shall be five shareholders, holding in the aggregate not less than fifty shares.

10
Director's
qualification,
number, and
description.

And be it Enacted, That the qualification of a director shall be his holding in his own right not less than twenty shares, and the number of the directors shall be seven, and the expression "The directors for Class A Shareholders" shall denote the directors.

11
First direc-
tors.

And be it Enacted, That The Right Honourable Charles William Earl Fitzwilliam, The Right Honourable William Bingham Baron Ashburton, Benjamin Sharpe, Francis Edwards, William Storey Featherstone, John Neville Warren, and John Montagu, esquires, shall be the first directors for Class A Shareholders.

12
Future direc-
tors.

And be it Enacted, That the directors appointed by this Act shall continue in office until the first ordinary meeting after the passing of this Act, and at such meeting the directors appointed by this Act, or any of them, may be continued in office, and directors shall be elected in the place of such, if any, of them as are not continued in office, and the directors, if any, not continued in office, shall be eligible to be re-elected.

13
Directors
to appoint
officers.

And be it Enacted, That the directors shall appoint all the officers of the Company except the auditors, and shall from time to time determine their respective remuneration, duties, and regulations.

14
Registrar.

And be it Enacted, That the directors may from time to time appoint an officer of the Company, or depute any other officer of the Company, to perform the duties of the secretary, with reference to the registration and transfer of shares and the giving of notices as to calls and forfeitures of shares, and such officer may be called the Registrar of the Company, and shall for all the purposes of and connected with the registration and transfer of shares and such notices respectively be deemed the Secretary.

15
Quorum of
meeting of
directors.

And be it Enacted, That the quorum of a meeting of directors shall be three.