

## Six Securities Paying Six Per Cent.

Do not be content to let your money work at three or four per cent. per annum. There need be little difficulty in making it earn two or three per cent. more.

We own and offer for sale in lots to suit investors, a block of the undermentioned six securities, an investment in which will yield up to seven per cent. per annum.

Maritime Telegraph and Telephone Co.  
Chronicle Publishing Company's  
Trinidad Consolidated Telephone Co.  
Hewson Pure Wool Textiles Co.  
Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock  
Hewson Pure Wool Textiles 7 p. c. Preferred Stock.

Price and full particulars regarding any of these securities will be gladly furnished upon request.

## F. B. McCURDY & CO.

Members Montreal Stock Exchange.

St. John, Halifax, Montreal, Sherbrooke, Sydney, Charlottetown, St. John, Nfld.

## Courtenay Bay

This acreage, owned and controlled by us, is the most valuable surrounding Courtenay Bay, and is now being subdivided to be offered under conditions presenting highly desirable investment.

**ARMSTRONG & BRUCE,**  
Insurance REAL ESTATE Loans  
Ritchie Building, St. John.  
Phone Main 746

## 6 Per Cent. First Mortgage 20-Year Bonds Caledonian Realities, Ltd.

Due 1931  
Denominations \$100, \$500, \$1,000  
Interest payable 1st of April and October at the Royal Bank of Canada, Montreal, St. John and Halifax.  
Legal Opinion: H. A. Lovett, K. C.

The Bonds are secured by First Mortgage on one of the most valuable Industrial Real Estate Properties in the City of Montreal.  
Price PAR and INTEREST with 50 per cent. on Stock Bonus.  
Write for Circular.

**Eastern Securities Co. Ltd.**  
W. F. MAHON, Man. Dir.  
Phone Main 2058  
92 Prince Wm. St., St. John, N. B.  
213 Notre Dame West, Montreal

## 5% Cape Breton Electric Railway Bonds Denomination \$1,000

At Lowest Market Price  
**D. B. DONALD**  
Bank of Montreal Building,  
Phone, M 1983 St. John, N. B.

## ROBT. MAXWELL

Mason and Builder, Valuator and Appraiser.

## Crushed Stone For Concrete For Sale.

General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823.  
Res. 325 Union Street.

## WINES AND LIQUORS.

## Medicated Wines

In Stock—A Consignment of Jerez-Quina Medicated Wines Indorsed by the Medical Faculty.

Prepared with choice and select wines from the Jerez District, Quina Calayana and other bitters which contribute towards its effect as a tonic and appetizer.  
For Sale By  
**RICHARD SULLIVAN & CO.**  
Telephone Main 839, 44 & 46 Dock St.

## M. & T. McGUIRE,

Direct Importers and Dealers in all the leading brands of Wines and Liquors; we also carry in stock from the best houses in Canada very Old Scotch Whisky, Ales and Stout, Imported and Domestic Cigars.  
11 and 15 WATER ST., Tel. 573.

## WHOLESALE LIQUORS

William L. Williams, Successor to St. A. Fish, Wholesale and Retail Wine and Spirit Merchant, 118 and 112 Prince William St., Established 1870. Write for Family Price List.

# FINANCIAL WORLD

## MARKET ALMOST UNCHANGED IN TONE

New York, Feb. 8.—Except for the tobacco and copper stocks, the market was almost stationary during the greater part of today's session. Prices of a few active issues rose at opening, but quickly fell back on bear selling. Trading became listless and changes for the day in most cases were insignificant.

The tobacco stocks fluctuated violently for a time, owing to the announcement of the coming retirement of James B. Duke, as President of the American Tobacco Company, to become head of British-American Tobacco. American Tobacco broke 10 points, Liggett and Myers and Lorillard six. All of these stocks rallied sharply later in the day. On the curb British-American was active, rising rapidly at the outset although it subsequently fell back.

The copper stocks were the strong features of the market. Trading in these issues was influenced by the favorable monthly report of the copper producers. Although a reduction in stocks on hand had been expected, the decrease of more than 23,000,000 pounds surpassed expectations, and was made the basis of a demonstration by bull traders. Amalgamated Copper was marked up 2 3/4. American Smelting, 1 3/8 and the other copper stocks a point or more. Although domestic deliveries fell off, there was an increase in the foreign deliveries and a decrease of 3,559,000 pounds in the production for January.

Although the dullness of the market recently has been attributed partly to the desire to await developments at Washington regarding the congressional investigation of the "money trust" no response was made to the news that the investigation probably would be confined to conservative limits. The traders' lack of interest in the decision of the democratic caucus was explained by the fact that Wall Street for several days had expected such an outcome.

Reduction of the Bank of England's rate of discount from 4 to 3 1/2 per cent. had been predicted by international bankers here, and it was said that the official rate of the Bank of Germany, which now stands at 5 per cent., probably would be reduced on Monday. The Bank of England's rate had stood at 4 per cent. since last September, when it was raised from the 3 per cent. rate, which prevailed all last summer. Bankers were of the opinion that the rate might be reduced again within a few weeks although it is expected that a conservative policy will be followed in view of the uncertain political conditions on the continent, and the gold requirements of Italy, Turkey, and India. The bank's increase in proportion of reserve to liabilities from 48.01 per cent., to 52.94 places it in a strong position. The proportion approximates the high figure of this season of last year and compares favorably with the average of 50.37 per cent. for the last ten years.

Two more shipments of gold out of the country were reported today. An additional \$2,000,000 was engaged for transportation to Paris, bringing up the total on the present movement to \$8,000,000.

For South America \$250,000 was obtained. The loss of an important part in the week's bank statement. On operations with the sub-treasury, the banks already have lost more than \$6,000,000. At the same time receipts from the interior have diminished, and \$1,000,000 was transferred today by the sub-treasury to San Francisco. An appreciable cut in the surplus reserve at the end of the week is regarded as probable.

Buying of bonds was widely distributed and prices were held well. Total sales, par value, \$3,357,000. U. S. Bonds were unchanged on call.

## SOFT COALS

For Cooking Stoves or Grates  
Sydney and other good coals at \$5.00 a ton up.

JAMES S. MCGIVERN,  
Telephone 42, 8 Mill Street

## LANDING

Ex schooner Jennie A. Stubbs  
American Nut and Broken  
46-50 Britain St. Geo. Dick  
Foot of Germain St. Phone 1116

## BROAD COVE and OLD MINES SYDNEY COALS

LANDING TODAY  
GIBBON & CO.

## UNION FOUNDRY and MACHINE WORKS, Ltd

GEORGE H. WARRING, Manager.  
Engineers and Machinists,  
Iron and Brass Castings.  
WEST ST. JOHN, Phone West 15

## J. Fred. Williamson,

MACHINIST AND ENGINEER.  
Steamboat, Mill and General Repair Work.  
INDIAN TOWN, ST. JOHN, N. B.  
Phones: M. 229, Residence M. 1724-11

## Electrical Repairs

Lynaxes and Motors Rewound. Commutators Refitted. We try to keep you running while making repairs.  
E. S. STEPHENSON & CO.  
17-19 Nelson Street, St. John, N. B.

## FOR SALE

One 20 H. P. Second Hand Engine.  
PRICE \$115.00.  
In Perfect Running Order. A Fine Bargain.  
MIANUS MOTOR CO.

## Machine Belting

Let us have your orders for RUBBER, LEATHER, SALATA, CAMEL HAIR, AND PATENT WATERPROOF BELTING. Any width or ply, for severe service. BELTING MADE TO ORDER, and guaranteed. ESTEY & CO., 49 Dock Street, Selling Agents for Manufacturers.

## NEW YORK STOCK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	Previous High	Low	Close
Am. Cop.	61	63 1/2	61 3/4
Am. Bet. Sug.	55 1/2	55 1/2	55 1/2
Am. C. and P.	51	51	51
Am. Cot. Oil.	49 1/2	49 1/2	49 1/2
Am. Loco.	38 1/2	38 1/2	38 1/2
Am. S. and R.	69 1/2	71 1/2	69 1/2
Am. T. and T.	140 1/2	140 1/2	140 1/2
Am. Sug.	118 1/2	118 1/2	118 1/2
Am. Sil. Phys.	28 1/2	28 1/2	28 1/2
Am. Cop.	34 1/2	34 1/2	34 1/2
Atchafalpa	104 1/2	104 1/2	104 1/2
B. and O.	102 1/2	102 1/2	102 1/2
B. R. T.	78	77 1/2	77 1/2
C. P. R.	230 1/2	230 1/2	230 1/2
C. and O.	69 1/2	71 1/2	69 1/2
Chi. and St. P.	104 1/2	104 1/2	104 1/2
Chi. and N. W.	141 1/2	141 1/2	141 1/2
Col. F. and I.	26	26	26
Ill. Cent.	126	126	126
Ill. Cent.	126	126	126
Con. Gas.	139	139	139
D. and H.	171 1/2	171 1/2	171 1/2
D. and H. G.	20 1/2	20 1/2	20 1/2
Erie.	30 1/2	30 1/2	30 1/2
Gr. Nor. Pld.	128 1/2	128 1/2	128 1/2
Gr. Nor. Ore.	36 1/2	36 1/2	36 1/2
Ill. Cent.	126	126	126
Int. Met.	47 1/2	47 1/2	47 1/2
Int. N.	151 1/2	152 1/2	152 1/2
Lehigh Val.	158 1/2	159	158 1/2
Nev. Con.	19	18 1/2	19
Kas. City Co.	25 1/2	25 1/2	25 1/2
M. K. and T.	26 1/2	26 1/2	26 1/2
Mines P.	40	40	40
Nat. Lead.	53 1/2	54	54
N. Y. Cent.	110 1/2	111 1/2	110 1/2
Nor. Pac.	116 1/2	116 1/2	116 1/2
N. and W.	108 1/2	108 1/2	108 1/2
Pac. Mail.	32 1/2	32 1/2	32 1/2
Penn.	123	123	123
Peo. Gas.	106 1/2	106 1/2	106 1/2
Pac. T. and T.	47 1/2	47 1/2	47 1/2
Ry. Sil. Sp.	27 1/2	27 1/2	27 1/2
Reading.	158 1/2	157 1/2	157 1/2
Rep. I. S.	21 1/2	21 1/2	21 1/2
Rock. Ild.	23 1/2	23 1/2	23 1/2
So. Pac.	107 1/2	107 1/2	107 1/2
Soo.	131 1/2	131 1/2	131 1/2
Sou. Ry.	28 1/2	28 1/2	28 1/2
Utah. Cop.	54 1/2	54 1/2	54 1/2
Utah. Pld.	164 1/2	163 1/2	163 1/2
U. S. Rub.	46	46	46
U. S. Sil.	60 1/2	61 1/2	60 1/2
U. S. Sil. Pld.	108	108 1/2	107 1/2
West. Union.	83 1/2	84 1/2	83 1/2

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 8.—OATS—Canadian Western No. 2, 53 1/2 to 54; No. 3, 51 1/2 to 52; extra No. 1 feed, 52 1/2 to 53; No. 2 local white, 51 to 51 1/2; No. 3 local white, 50 to 50 1/2; No. 4 local white, 49 to 49 1/2.

FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter wheat patents, choice, \$4.85 to \$5.10; straight rollers, \$4.40 to \$4.50; straight rollers bags, \$2.05 to \$2.15.

MILFEED—Bran, \$24; shorts, \$26; middlings, \$28; moullie, \$28 to \$32. HAY No. 2 per ton, car lots, \$15 to \$15.50.

## POTATOES per bag, car lots, \$1.70.

## CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

## NEW YORK COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

	February 8th.	High.	Low.	Close.
Mar.	10.01	9.88	10.00	01
May	10.23	10.03	10.15	14
Jul.	10.33	10.13	10.25	27
Aug.	10.30	10.10	10.22	25
Oct.	10.22	10.02	10.14	20-21
Nov.	10.18	9.98	10.10	22-23
Dec.	10.15	9.95	10.07	25-26
Jan.	10.10	9.90	10.02	26-27
Spot	10.30			

## THE BOSTON CURB.

By Direct Private Wires to J. C. Mackintosh & Co.

	February 8th.	High.	Low.	Close.
Zinc	24 1/2	24 1/2	24 1/2	25
East. Butte	24 1/2	24 1/2	24 1/2	25
North. Butte	24 1/2	24 1/2	24 1/2	25
Lake Copper	24 1/2	24 1/2	24 1/2	25
Franklin	24 1/2	24 1/2	24 1/2	25
Trinity	24 1/2	24 1/2	24 1/2	25
U. S. Mining	24 1/2	24 1/2	24 1/2	25
Davis	24 1/2	24 1/2	24 1/2	25
Granby	24 1/2	24 1/2	24 1/2	25
Isle Royale	24 1/2	24 1/2	24 1/2	25
Nevada	24 1/2	24 1/2	24 1/2	25
Shannon	24 1/2	24 1/2	24 1/2	25

## THE BOSTON CURB.

By Direct Private Wires to J. C. Mackintosh & Co.

	February 8th.	High.	Low.	Close.
Zinc	24 1/2	24 1/2	24 1/2	25
East. Butte	24 1/2	24 1/2	24 1/2	25
North. Butte	24 1/2	24 1/2	24 1/2	25
Lake Copper	24 1/2	24 1/2	24 1/2	25
Franklin	24 1/2	24 1/2	24 1/2	25
Trinity	24 1/2	24 1/2	24 1/2	25
U. S. Mining	24 1/2	24 1/2	24 1/2	25
Davis	24 1/2	24 1/2	24 1/2	25
Granby	24 1/2	24 1/2	24 1/2	25
Isle Royale	24 1/2	24 1/2	24 1/2	25
Nevada	24 1/2	24 1/2	24 1/2	25
Shannon	24 1/2	24 1/2	24 1/2	25

## MONTREAL SALES

Furnished by F. B. McCurdy and Co. Members of Montreal Stock Exchange, 105 Prince Wm. Street, St. John, N. B.

## Morning Sales.

Cement Com.	1 @ 28 1/2, 5 @ 28 1/4
Cement Pld.	2 @ 88
Canada Car.	3 @ 61
Canadian Pacific	25 @ 230 1/4
Illinois	1 @ 90
Paint Pld.	11 @ 95
Cannery Pld.	1 @ 102
Dominion Steel	5 @ 60 1/2, 10 @ 60 3/8, 50 @ 60 1/4, 53 @ 60 1/2, 50 @ 60 1/4, 195 @ 60 1/8, 10 @ 60 3/8, 260 @ 60
Montreal Power	90 @ 189
Penman	10 @ 57, 10 @ 57 1/4
Crown Reserve	800 @ 299
Smart Bag Pld.	28 @ 100
Bell Phone	3 @ 147
Sawyer Massey Pld.	1 @ 95
Richlieu and Ontario	50 @ 122, 45 @ 121 7/8, 50 @ 121 3/4, 125 @ 121 5/8, 150 @ 121 1/2
Shawinigan	80 @ 125
Toronto Halls	6 @ 135, 50 @ 134 1/4, 100 @ 133 1/2
Canadian Pacific Rights	30 @ 7 1/2, 11 @ 7 3/8, 4 @ 7 1/2, 80 @ 7 1/4, 32 @ 7 1/2, 250 @ 7 3/8
Steel Bonds	1,000 @ 99 3/4
Dominion Iron Bonds	1,000 @ 94 7/8
Eastern Townships Bank	14 @ 213
Commerce Bank	70 @ 216 1/2
Merchants Bank	2 @ 197
Merchants Bank, Old Stock	3 @ 197
Royal Bank	4 @ 232 1/2, 2 @ 232 1/4
Union Bank	75 @ 153 1/2
Bank of Montreal	1 @ 247

## Afternoon Sales.

Car Pld.	50 @ 102
Cement Pld.	19 @ 87, 1 @ 87 3/4, 5 @ 87 1/2, 1 @ 87 1/2
Paint Pld.	50 @ 94
Richlieu and Ontario	5 @ 121 3/4, 100 @ 121 3/2, 2 @ 122 1/2, 5 @ 121 3/4, 35 @ 121 3/8, 5 @ 121 1/2
Rio. 100 @ 12 1/8	
Toronto Halls	25 @ 133 1/2, 15 @ 134, 25 @ 134 1/4, 100 @ 134 3/8, 1 @ 136
Dominion Iron Pld.	10 @ 104
Canadian Pacific	25 @ 229 3/4, 10 @ 230 1/8
Illinois	5 @ 89 3/4, 5 @ 90
Winnipeg	25 @ 265
Shawinigan	14 @ 126
Textile	20 @ 65 3/4
Canadian Pacific Rights	17 @ 7 1/2, 100 @ 7 1/4
Dominion Steel	25 @ 60, 200 @ 59 7/8, 30 @ 60, 50 @ 60 1/8
Montreal Power	50 @ 188, 25 @ 188 1/8
Maytag Pld.	15 @ 70
Penman	25 @ 56 3/4, 25 @ 56 1/4
Col. Cot. Pld.	125 @ 70
Dominion Iron Bonds	1,000 @ 94, 11,000 @ 94
Rubber Bonds	5,000 @ 98 1/2
Dominion Steel	10,000 @ 102
Commerce Bank	20 @ 216 1/2
Merchants Bank	18 @ 199
Bank of Nationale	4 @ 123 1/2
Royal Bank	1 @ 232 1/2
Bank of Montreal	9 @ 247

## MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co. Members Montreal Stock Exchange.

	February
	Afternoon Sales.
LaRose—100 at 3.87.	
Mex. Northern—100 at 18.	
Tram Debentures—40 at 84.	
Can. Power Bonds—300 at 76½.	
at 76½.	
	Bid. A
LaRose . . . . .	3.86
Tram Debentures . . . . .	83½
Mex. Northern . . . . .	17½
Can. Power Bds . . . . .	76½