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stock unless a Master Mason in regular standing, and each holder of stock was obliged to surrender it when tendered the par value and interest by any of the Masonic organizations of the city. The stock drew 7 per cent. interest. The organization was entitled the Masonic Building Association. It has always paid its interest promptly.

"The working paraphernalia of the Commandery comprises every essential requisite for conferring the Orders in strict accordance with the ritual.

"An attractive feature of the decoration of the Asylum is a large frame containing cabinet photographs of members of the Commandery in uniform, bearing their autographs. A moment's thought will suggest the increasing interest and value vested in such a group as time passes."

Frater William C. Swain has another excellent Report on Correspondence. He has never been able to comprehend why, because a man makes a good Sword-Bearer, he must necessarily be competent to fill all the offices from that to Grand Commander. The system of rotation in office does not always result in the selection of the fittest.

In answer to Carson of Ohio, he says:-

"Lodges in Wisconsin, before the formation of our Grand Lodge, were chartered by Illinois, by Missouri and Ohio. Our General Grand Chapter has subordinates in the Sandwich Islands, Japan and elsewhere. That doesn't prevent Canada from chartering a Chapter in any of those places. If the Sandwich Islands had a Grand Chapter, it would be different. There is no Great Priory or other governing body in Australia, and the mere fact that England has a subordinate there, gives her no control over anything but that subordinate. It would be perfectly legitimate for our Grand Encampment to charter a subordinate there."

Chandler P. Chapman (Madison,) Grand Commander. John W. Laffin (Milwaukee,) Grand Recorder.