

British North American Provinces and the neighboring States—a field surely wide enough for their enterprise.

The limit of assurance on a single life has further been extended from £1,500 to £2,000—the experience of other companies would apparently have warranted such an extension at an earlier period—but in this, as in every other important change, extreme caution has been exercised; the Directors before deciding in reference thereto, always having taken into consideration how such change is likely to influence the many interests under their management.

It was the intention of the Board to have opened classes for the endowment of children on the mutual system, some such plan as this being considered necessary to obviate in a measure the want of correct data upon which to frame tables of the value of life amongst children—and a scheme was accordingly prepared, but so late in the year that the increasing labor of the period prevented its being introduced with the energy it required, and it accordingly remains to be re-introduced during the present year.

Measures will shortly be adopted to carry out more effectively the very liberal terms of the Charter, in respect to the power of the company to receive moneys for investment or accumulation. The Directors are at present enabled to say that from 5 to 6 per cent. interest will be allowed, according to the duration of the deposit, and other circumstances connected therewith.

The appointment of a General Agent having so far proved very serviceable in the extension of the Company's business and supervision of its agencies, and the field already occupied by the Company being too extensive for one gentleman to take charge of, the Board have for some time past deemed it advisable that an additional General Agent be appointed, and are now anxious to secure the services of some party, with a view to the establishment of Agencies and the creation of business in localities where the Company yet remains comparatively unrepresented.

In connection with this subject, the Directors have to record—and it is with feelings of deep regret that they do so—the death of their late General Agent, Mr. Geo. W. Baker, Jr. It