MINING SHARES

# **YARDS**

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Are Not gs Are

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cleaned up ted in The of 10c to 20c Calves were

to \$8.25; good \$7.65 to \$7.80; nmon, \$6.50 to \$6.50 to \$7; ommon, \$5 to

ngers. n. \$55 to \$65.

and watered. Sons and watered, d out cars, at 4 to 111/20 lb.; to 81/20 lb.

5; good, \$6.60 6.50; common. cutters, \$4 to 0; good, \$6.50 \$5 to \$6. 0 11½c lb.; 20 0; 75 calves at of hogs, weigh-and watered,

to \$8.85; cows, from 7c to 12c to 8½c lb.; 1 red, at \$12.35. eifers at from heavy steers. \$7.80 to \$8.15; ium, \$6.50 to 10; good, \$6.50 \$6; canners,

\$7.35; good. to 11%c lb. to 8%c lb. to 11c lb.; to 11c lb., astern grassat \$12.25 to Gunns, Ltd.: cows at from \$6 to \$7.50; cks hogs, fed

dy Bros. 125 \$12.60. or Matthews-rom \$7.45 to bulls at \$6 watered at \$12.50; calves to 11 \( \) c lb. Bought 100 to \$8.85; cows to \$7. They oblinson Ave obinson, Ayr, tle, 1250 lbs., rling heifers at \$7.25; 13 from \$65 to

, 12,000; mar-.25 to \$11.15. OCK.

-Cattle-Reve; \$4.50 to ts, 100; act-WORK.

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eral Hughes an training orrow, the tion of war. Sir George delegates the three do-other distin-

# TRADING ELEMENT **CONTROLS MARKET**

tions in Stocks at New York.

MOTOR SHARES DROP

Oils Also Develop Weakness -Rails Show Vari-

ability.

NEW YORK, Aug. 3.-Irregularity was he dominant characteristic of today's dull market, which, like the sessions of the early week, was largely, if not wholly, under control of the trading element that faction again made the most of the rtainty now prevailing in the railgood world and various lines of industry to depress prices and the net result was moderately favorable to that side of the

There were further gross declines of 2 of points in leading motor shares, while wars and petroleums were materially feeted by adverse trade conditions, ban-American Sugar registered. ban-American Sugar registered an ex-me loss of 6 points, with 5¼ for Cuba ne, 4 for South Porto Rico and 2½ for

Cane, 4 for South Porto Rico and 2½ for american Beet.

Weakness of oils, which was most pronounced in the 5-point decline of Texas Co., was naturally ascribed to the price readjustment now going on in the oil industry. Mexican Petroleum lost a point, with two for the preferred stock.

Munitions and equipments years are materially altered, aside from another 5-point recession in Bethiehem Steel and moderate pressure upon Cruciale and Lackawanna Steels. U.S. Steel traversed an extremely narrow radius, but hardened with others of its class on short covering.

Shipping issues as a group were consistently firm to strong and infused vitality to the later dealings, when the more severe losses of the forenoon were largely retrieved. Miscellaneous specialities, like American Woolen, Harvester, Pullman and the so-called mercantile issues, were 1 to 3 points lower.

Ralls were extremely variable. Union Pacific leading an advancing movement, which was retarded by recessions in Candian Pacific, Chicago & Northwestern. Erie first pfd. and St. Paul. Heaviness of the latter was explained by the publication of June earnings, showing a net decrease of \$928,000. Total sales of stocks amounted to 250,000 shares.

Bonds were irregular, with occasional pressure against Anglo-French 5's and some of the more speculative issues in the international group. Total sales (par value), \$2,855,000.

# ORONTO STOCKS HAD

No Improvement in Canada Cement Shown Yesterday-Smelters Off a Little.

The Toronto stock market was dull yesterday with trading of a very scattered nature. The general trend of the market was easier, with Canada Cement again, playing the contract of the product of the product of the product of the contract of the product of the contract of Cement again playing the leading role It is quite probable that crop news and the behavior of the wheat market is having, and will continue to have, a considerable influence in this and other stock markets. Theoretically, other stock markets. Theoretically, when wheat goes up stocks go down, and this rule is being carried out at present, as stocks are heavy and wheat bulls are triumphant.

Cement continued soft in the Monttreal market, as well as locally. Open-

ing at a small gain, it started a downward course and closed at 57. Smelters went down again. Opening at 84, it sold off 1-2 point, but railled 1-4 on the close. Brazil sold down 1-4 to 58 and Steamships common eased off fractionally to 25 1-2. Barcelona was a little firmer, opening 1-4 up at 15

loan held at 97 3-4 all day. TORONTO RY, GROSS EARNINGS. The Toronto Railway Co. reports gross earnings (city system only) for July of \$469,485, which is slightly higher than those for June, but below every prior month since last October: The increase over last year works out at \$20,377 or 4.5 per cent, which is more than for June, but less than any prior month since January. Every month since last November inclusive has shown a gain as compared with previous year; every month previous to then since war began revealed a

### Freedom

The feeling that he should personally superintend his property used to tie many a man to places where he could be constantly in touch with his interests.

Nowadays a trust company, at the owner's request, gives to his property as careful attention as the owner could give, leaving him free to attend to his business, or to travel, undisturbed by petty detail. Consultation invited.

National Trust Company Limited.

Capital Paid-up, \$1,500,000 Reserve, \$1,500,000 18-22 KING ST. EAST TORONTO

regularity Marks Transac- Porcupine Crown and Crown Reserve Rallied on Reports of Change in Control.

> There was a fairly active market in mine stocks at the Standard Exchange yesterday with quite a few strong spots. There were also a few soft spots, but on the whole the market tho dull was firm in tone. market the dull was firm in tone.
>
> Altho the price of silver was up to 64%, the highest point for some time, the Cobalt stocks, with the exception of Crown Reserve and Lorrain, were dethargic and falled to respond to this bullish factor.
>
> Newray in the Porcupines came in for considerable trading and advanced to a new high point at 46c. This issue has been methodically moving upwards for some time now and is be-

upwards for some time now and is be-

# Mining Notes

THE SILVER MARKET.

Mocatta and Goldsmid of London say with regard to silver:
Purchases are reported to have been made in Bombay for one of the native states, and this, as well as satisfactory

PEOPLE'S STOCK OFFERING.

The balance sheet of the Ames-Holden-McCready, Limited, dated April 30, which was not made public at the time of the annual meeting in June, shows accounts payable \$52,306, bills payable \$264,981, a total of \$797, 287, against cash on hand \$80,626 and accounts of bills receivable of \$206, 773, a total of \$987,399. Bank loans, including a special loan of \$450,000 on the war contract stand at \$2,046,000, while the stock on hand is carried at \$2,406,642. Bonds outstanding are Union 11. \$914,000, preferred and common stock \$6,000,000 and surplus \$9038, making total liabilities \$9,766,327 against \$8,535,216 two years ago. As the report was not made public a year ago the figures as of date April 30, 1915, are not available for comparison. not available for comparison.

The profit and loss account showed net profit of \$321,791, leaving a surplus for the year of \$52,861 after bond interest, depreciation of \$54,709 and \$45,982 applied to bad debts and rebrought the total at credit at profit and loss account to \$83,746, and from this \$74,707 was applied to provide for losses applicable to 1914-15 and previous years, leaving a surplus to carry on of \$9038.

### CEMENT STEEL DEPT. GETS NEW MANAGER

from one of the big steel companies of the United States.

His successor has been appointed in the person of Mr. C. Stendol, who was formerly with the Dominion Steel Corporation, and at a previous period held an important managerial position with the Algoma Steel Co.

stock that could be called at all active.
Opening strong at 58 1-4 Cement sold off gradually to 57. closing there.
There was some trading in Quebec and Steamships and some fairly large blocks of war loan want thus Outside the form of the month;

1916. 1915. Inc.
1918. 1918. 1918. 1919. Inc.
1919. 2738,000 \$1,635,000 \$1,030,000 \$1,030,000 \$1,000,000 \$ blocks of war loan went thru. Outside of this there was practically nothing doing.

LONDON, Aug. 3.—Apart from some activity and improvement in Russian mining shares, the stock market was uninteresting toder. Further offerings weakened home funds, but foreign issues were firm, especially those of the smaller South American states, on reports that provisions are being made for meeting their obligations. Japanese bonds had a good tone and shipping shares were quietly steady. American securities were neglected.

Money and discount rates were steady.

# Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS. Ask.

Am. Cyanamid com. 40

do. preferred. 64

Ames-Holden com. 22

do. preferred. 60

Barcelona 15

Brazilian T. L. & P. 58

B. C. Fishing 60

F. N. Burt com. 82

do. preferred 95

Can. Bread com. 21

C. Car & F. Co. 48½

do. preferred 82

Canada Cement com. 57½

Cah. Fds. & Fgs. 187

Can. St. Lines com. 25¾

de. preferred 84

Can. Gen. Electric 117

Can. Loco. com. 61

do. preferred 61

do. preferred 75%

Canadian Pacific Ry. 176

Canadian Sait

City Dairy pref. 100

Coniagas 460

Cons. Smelters 34 upwards for some time now and is becoming identified as one of the active stocks. Porcupine Crown railied from 69c to 71c, closing at 70c. Rumors of the impending change of control were responsible for the stronger tone, both in this issue and in Crown Reserve, which company controls the Porcupine Crown.

Dome Lake was reactionary, opening at 41c and selling down a point Jupiter was soft and sold back a point at 27c. McIntyre held at \$1.38. Vipond showel strength, selling at 43c, and West Dome Consolidated advanced further to 37% on an active 25.00
534
Union Pac. 127½ 138½ 137½ 138½ 7.
Wis. Cent. 51½
Am. Ag. Ch. 71
67½ Am. B. S. 87% 87½ 85½ 86½ 1.
39½ Amer. Can. 54 54¾ 51 54¾ 1.7
Am. B. S. 87% 87½ 85¼ 86½ 1.7
Am. C. & F. 57 57½ 56½ 56½ 55½
25 Cruc. Steel. 68½ 68¾ 68½ 66½ 67 10,77
Am. Linseed 13¼ 13½ 13½ 13½ 20,50
Am. Smelt. 98 92 92% 38 1,80
61½ Am. Susar. 109½ 109¼ 108½ 109 10.
84 Am. T. & T. 129½ 129¼ 129½ 20,50
Am. T. & T. 129½ 129½ 123½ 20,50
Am. Wool. 43 43 42 42½ 1.00
90 Amaconda. 78¾ 78¾ 78½ 81½ 22 1.00
22¼ Beth. Steel. 430
Beth. Steel. 430
Beth. Steel. 430
Col. F. & I. 43
18 Con. Gas. 126½
Corn. Prod. 13¼ 12 200
128 Culif. Pet. 18½
Dis. Sec. 43¾ 43¼ 43¼ 43¼ 1.500
128 Culif. Pet. 18½
Dis. Sec. 43¾ 43¼ 43¼ 43¼ 1.500
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139 Cul. F. & I. 43½
Dis. Sec. 43¼ 48¼ 48¼ 48¼ 1.500
Dis. Sec. 43¼ 48¼ 48¼ 48 at 27c. McIntyre held at \$1.38. Vipond showed strength, selling at 43c, and West Dome Consolidated advanced further to 37% on an active demand.

The first sale of Adanac for some days went thru at \$1.55, which is a decline of about ten points from the last sale. Crown Reserve featured the Cobalt group by selling up to 48c and closing slightly lower at 45%c. The net advance for the day was 1% points. Lorrain held firmly at 27c. Peterson Lake was quiet at 23c and Timiskaming at 56c.

Ado preferred 80 perferred 91 per 10 per 

states, and this, as well as satisfactory reports of the monsoon, has caused a much better feeling in the Bazars, who have sent considerable shipping orders. It is now several months since the Bazars have taken silver for shipment and this gives rather a better tone to the market; but the immediate fuccannot be regarded with much confidence unless it becomes apparent that further sales from China are improbable.

RELIEVED OF BAGGAGE.

Robert E. Kemerer & Co. have a communication from their Mr. W. T. Chambers, who is in the north country. Mr. Chambers reports he was mulcted not only of every cent he had, but also of all hispare clothes that his baggage contained in order to provide the satisfactory month of wallef for the sufference who is satisfactory. Monteal 230

Montreal 230

Nova Scotia 221

Standard Toronto 197

Union Loan. Trust, Etc.—Canada Landed Can. Permanent 70 clonial Invest. 75

Hamilton Prov. Huron & Erie Landed Banking London & Caradian. 70 cronto Gen. Trusts. 75

Toronto Montreal 230

Canada Landed Can. Permanent 20

Can. Permanent 20

Can. Permanent 20

Can. Permanent 20

Can. Acronical 231

Canada Landed Can. Permanent 20

Can. Acronical 230

Can. Acronical 230

Can. Canada Bread 20

Can. Locomotive 20

Dominion Iron 20

Elec. Development 88

Mexican Electric 30

Mexican L. & P 45

Porto Rico Rys. Prov. of Ontario 20

88 Dome Mines 27
67 Dome Consolidated 12
Foley ...
96½ Gold Reef 2
Hollinger 29.00 28.
Homestake ...
Jupiter 27½
McIntyre 139 1 TORONTO SALES. One hundred thousand shares of People's Silver Mines is being offered in Montreal at 25 cents a share. The People's adjoins the Ophir, and the money secured is to pay for the joint development of the two properties.

AMES-HOLDEN STATEMENT

AMES-HOLDEN STATEMENT

Ames-Holden ...

Co. Par & F. ...

Cement ...

City Dairy pref. Coniagas ... 4 High. Low. Close. Sales. ...

| Homestare | 271/2 | McIntyre | 189 | McIntyre | 189 | McIntyre Extension | 14/2 | Pearl Lake | 14/2 | Pearl Lake | 14/2 | Porcupine Crown | 72 | Porcupine Imperial | 31/2 | Porcupine Imperial | 31/2 | Porcupine Vipond | 43 | Preston | 48/4 | 57 213 88 34 33½ 33½ 33¾ 25¾ 25½ 25½ 84 83¾ 83¾ 87% 87% NEW YORK COTTON.

J. P. Bickell & Company, 802-7 Stand-Cotton Exchange fluctuations as fol-

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: MONTREAL, Aug. 3.—Mr. C. H.

McMillan, the manager of the steel department of the Canada Cement, has resigned from that company. When Cement started in this new line of industry Mr. McMillan was brought from one of the big steel companies of the company of the company of the company. When Cement started in this new line of industry Mr. McMillan was brought from one of the big steel companies of the company of the companies of the company of the company of the companies of the company of the compa

PARIS BOURSE. PARIS, Aug. 3.—Trading was quiet on the bourse today. Three per cent. rentes, 64 francs for cash. Exchange on Lon-don, 28 francs 15 centimes.

C.P.R. EARNINGS. Heron & Co. report:

MONTREAL, Aug. 3.—C.P.R. earnings for the week ending July 31, 1916, \$3,800,000; increase, \$1,324,000.

For the month: GRAND TRUNK EARNINGS.

TWIN CITY EARNINGS.

The earnings of the Twin City Rapid Transit Company for the third week of July were \$193,267, an increase over the corresponding period last year of \$17,733, or 10.10 per cent.

LONDON STOCK EXCHANGE.

MONTREAL, Aug. 3.—Grand Trunk earnings for the period ending July 31 were \$1,810,713, an increase of \$273,572 over the corresponding period last year.

For the month:

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191

PRICE OF SILVER LONDON, Aug. 3.—Bar silver,

30%d. NEW YORK, Aug. s.—Bar siiver, 64%c.

## **DOMINION TO TAX OUTSIDE BONDS**

Erickson Perkins & Co., 14 West King street, report the following quotations on the New York Stock Exchange:

Purchases Made in Purchases Made in United States.

French Issue to Be

By a Staff Reporter.
OTTAWA, Aug. 3.—In view of the tion of such purchases will have upon the exchange situation between Canada and the United States, it is now regarded here as certain that at the next session of parliament legis-lation will be introduced imposing special income taxation upon all non-Canadian securities held by Cana-dians. The effect of such legislation, which will be along lines somewhat similar to that at present in force in change situation and preserve the Ca-

for Profits in Eleven

per cent, of the outstanding railway stocks, and the average rate declared was 3.86 per cent., the paper says. The highest average rate of dividend 5.43 per cent., was declared in 1911 on 67.65 per cent, of all the railway stock, which was the highest percentage of stock on which dividends was declared

STANDARD MINING EXCHANGE.

 Balley
 7¼

 Beaver Consolidated
 38½

 Buffalo
 10

 Chambers - Ferland
 20

Silver—64%c. 29

Porcupines— High. Low. Cl.

LONDON METAL MARKET.

BANK CLEARINGS.

STANDARD SALES.

CRUDE OIL REDUCED.

last year,

SHIPMENT OF SUPPLIES SENT FROM COOKSVILLE

The following shipments have been

Red Cross Society: 569 head band-Royal Navy comforts fund.

1,500 Buffalo Firms to Be Tried for Untruthful Advertising.

WASHINGTON, Aug. 3.—As the result of an investigation which it conducted at the request of the Associated Advertising Clubs of the world in their campaign "for truth in adver-tising," the postoffice department to-LONDON, Aug. 3.—Spot—Copper, £107, unchanged; futures, £104, unchanged; electrolytic, £125, unchanged. Spelter—Spot, £147, off £3; futures, £42, off £3. day issued a fraud onler against the international Automobile League, incorporated; the International Automobile League, incorporated; mobile League Tire Company of Buffalo, N.Y., and A. C. Bidwell, presicent of both concerns.

The bank clearings in Toronto for the past week were again well up to the level set in recent reports. The figures compare as follows:

This week \$46.184,056
Last week 47.937,081
Two weeks ago 46.252,618
1915 34.559,443
1914 37.337,086 Thousands of Farm Laborers Wanted in Western Canada.

Special trains with lunch counter cars leave Toronto Union Station for Winnipeg on Aug. 17, 19, 31 and Sept. 2. The \$12 fare to Winnipeg applies on Aug. 17 and 31, from Toronto and east to Chaffey's Locks and Kingston, and north to Capreol; Aug. 18 and

TO CORRECT EXCHANGE

Large Purchasers of Anglo-Affected.

large purchases made in Canada of Anglo-French and other government bonds issued in the United States and the serious effect which the continua-tion of such purchases will have upon similar to that at present in force in England and enacted for the same purpose, will cause the liquidation of the securities especially taxed. This liquidation will tend to benefit the exnadian market for purely Canadian issues. There is abundance of money in the United States to take up all

Last Twelvemonth Was Worst Years.

CHICAGO, Aug. 3 .- Dividends were declared on a smaller percentage of railway stock in 1915 than during any year since 1904, and the average rate of dividend was the lowest since 1905, says The Railway Age Gazette today in analyzing the statistics of the inthe state commerce commission for the fiscal year ending June 30, 1916.

Dividends were declared on 60.45

LONDON BANK STATEMENT.

LONDON, Aug. 3.—The weekly statement of the Bank of England shows the following changes: Total reserve, decrease, £2.104,000; circulation, increase, £673,000; bullion, decrease, £1-491,577; other securities, increase £438,000; other deposits, increase £276,000; public deposits, decrease £1,980,000; notes reserve, decrease £2,055,000; government securities, unchanged.

The proportion of the bank's reserve to liability this week is 26.86 per cent.; last week it was 28.05 per cent. Discount rate, 6 per cent.

PITTSBURG, Aug. 3.—All grades of Pennsylvania crude oil, with the exception of Ragland, were reduced 10 cents a barrel at the opening of the market today, and Ragland was reduced 5 cents. The new prices are: Penna. crude, \$2.40; Mercer black, Corning, and New Castle, \$1.90; Cabell, \$1.92; Somerset, \$1.75, and Ragland, 75 cents.

OTTAWA, Aug. 3.—Bank clearings for week ended today \$4,764,477, as compared with \$3.562,676 for corresponding week last year.

made by the Women's Patriotic League of Cooksville and district; Canadian ages, 502 triangle bandages, 240 rolled bandages, 808 squares, 13 quarts jam, 89 personal property bags, 50 pairs socks, 299 helpless case shirts, 130 hot water bag covers. Canadian Field Comforts Commission-172 pairs socks, one muffler, 11 pairs wristlets, 25 trench caps, five sleeveless sweaters. Canadian War Contingent Association —214 pairs socks. Secours National— 115 first-aid pillows, seven feather pillows, 14 pillow-cases, 34 dresses, 34 waists, 34 pairs blommers. Second Division Cyclist Corps—120 lbs. honey. 87th Batt. Grenadier Guards of Canada —51 pairs socks. Queen Mary Needle-work Guild—60 helpless case shirts; personal parcels sent overseas, 30; 90 pairs socks, 60 cakes soap, 30 towels. 15 lbs. chocolate, 15 lbs. tobacco, 30 packages biscuits. Each month is sent a parcel to the occupant of the league's bed at Cliveden. Fifty dollars each has been given the Y.M.C.A. military fund and Serbian relief, and \$25 to the

U.S. POST DEPARTMENT LAYS FRAUD CHARGES

PARIS, Aug. 3.—The weekly statement of the Bank of France shows the following changes: Gold in hand, increased for france; silver in hand, decreased 483,000 francs; notes in circulation, increased 105,837,000 francs; creasury deposits, increased 2,071,000 francs; general deposits, decreased 2,0725, one france; bills discounted, decreased 2,025, 600 francs; advances decreased 2,025, 600 francs; 6

# HERON & CO

STOCKS

GRAIN UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

BONDS

Correspondence Invited. 4 COLBORNE ST., TORONTO

MARK HARRIS & COMPANY (Members Standard Stock Exchange, Toronto).

Mining Shares Bought an old SPECIALISTS IN COBALT AND PORCUPINE

Our Statistical Department will furnish you with the latest news from the North Country on request. STANDARD BANK BUILDING

# TORONTO PROPERTIES, LIMITED

To the Holders of Six Per Cent. Refunding Redeemable Mortgage Bonds: To the Holders of Six Per Cent. Refunding Redeemable Mortgage Bonds:

NOTICE is hereby given that a Meeting of the holders of six per cent. refunding, redeemable mortgage bonds of the above named Company secured by Mortgage Deed of Trust dated 1st March, 1913, and made between Toronto Properties, Limited, and National Trust Company, Limited, as Trustees, will be held at the offices of National Trust Company, Limited, 18-22 King Street East, Toronto, on the fifth day of Seytember, 1916, at twelve o'clock noon, for the purpose of considering and, if thought fit, passing extraordinary resolutions sanctioning and authorizing the transfer of the remaining mortgaged premises and the release of the Company from the whole or any part of the principal and interest owing upon the said bonds and the modification of the rights of the bondholders and of the provisions contained in said Mortgage Deed of Trust, said extraordinary resolutions providing in substance as follows:

these securities, the proceeds of which have been expended in the United States.

1. For the execution and carrying into effect of an agreement between the Trustee and St. Andrew's Realty, Limited, providing for the transfer to St. Andrew's Realty, Limited, of all the interest of Toronto Properties, Limited, and its bond-holders and the Trustee in the property known as the St. Andrew's College property in consideration of the issue to the National Trust Company, Limited, as fully paid of all the capital stock of St. Andrew's Realty, Limited, except Directors' qualification of the issue to the National Trust Company Limited as fully paid of all the capital stock of St. Andrew's Realty, Limited, except Directors' qualifications.

in consideration of the issue to the National Trust Company, Limited, as fully paid of all the capital stock of St. Andrew's Realty, Limited, except Directors' qualification shares.

2. For the execution and carrying into effect by National Trust Company, Limited, of a Declaration of Trust in respect of the said shares of St. Andrew's Realty, Limited, providing in substance that

(a) the voting power in respect of such shares shall be vested in the bondholders of St. Andrew's Realty, Limited, so long as said bonds, or any of them, are outstanding, and thereafter in the holders of the Certificates issued to holders of bonds of Toronto Properties, Limited, who may deposit their bonds in accordance with the provisions of the said Declaration of Trust;

(b) the income on or proceeds of the said shares be distributed substantially as follows: thirty per cent. (30 p.c.) among the holders of bonds of St. Andrew's Realty, Limited, and the balance among the holders of the said Certificates.

3. For authorizing the discharge of the Mortgage Deed of Trust above mentioned securing bonds of Toronto Properties, Limited, and the discharge and release of the Trustee thereunder, and releasing Toronto Properties, Limited, from all liability upon the said bonds, and requiring holders thereof to deposit the same with National Trust company, Limited, under the Declaration of Trust before mentioned.

4. For continuing the existence of the Bookholders' Committee for the purpose of enabling the carrying into effect of the resolutions to be passed as above provided and authorizing the said Committee to make or approve of the making of certain expenditures for the purpose of carrying into effect the matters covered by the resolutions above referred to.

5. Generally for any other matters which the Meeting may consider desirable for giving effect to the resolutions above referred to.

This Notice is given at the request of the bondholders, pursuant to the provisions contained in Schedule 2 to the said Mortgage Deed of Trust whereby it is

NATIONAL TRUST COMPANY, LIMITED, Holders of bonds to bearer must either produce their bonds at the Meeting or deposit their bonds with National Trust Company, Limited, or with any chartered Bank of Canada or any Trust Company approved by the Trust Company

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NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1916, and that the same will be payable at its Banking House in this City, and at its Branches, on and after Friday the FIRST DAY OF SEPTEMBER UPST. to Shareholders of record BER next, to Shareholders of record

of 31st. July, 1916. By order of the Board, FREDERICK WILLIAMS-TAYLOR General Manager Montreal, 21st. July, 1916.

RAILWAY HANDS VOTE FOR GENERAL STRIKE

Almost Every One of Men Favors Drastic Action.

NEW YORK, Aug. 3,-Seventy five per cent. of the ballots cast by more than 400,000 railroad employes of the

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