STOCK TRADE CENTRES ROUND SPECIAL ISSUES

Half-Dozen Favorites Attracted Main Shaft Nearly Down to Bulk of Business at New York.

SHIPPING SHARES RISE

for Newsi ewspaper. S ences. Box ed&

Sale

Board

WAREHOUSE oronto, for ever and second-han c.; farm tea

vest prices. (

For Sale

N 20 LESSON Music, Main 8 onge and Hay

es. S. T. Smith's

ed. Consultation East. ed

Diseases of men, Gerrard east, edit

dentist, over and Queen. S bridges. Main

Building, Yonge, chiropractor having cause of your ents; Palmer gradu; open evenings, by itation free.

SSEUSE, Electric ollege Street, Apt. 23456

fied Masseuse, 26 in 110. Open ever ed7

ths for rheumatises, la grippe. M Central.

seuse. 699 You

oran, 27 Irwin Av North 4729.

ctrical Treatment 716 Yonge, Nort 567tf

GE and Baths, 4

Psychlo Palmist

hrenologist, Palminear Brunswick edf

shortness of breat e Tonic Capsule re; trial boxes.

BH & CO., head of-Building. Toronto. ed. Plain, practical before patent offi-ed

gn patents, etc it

Bank Chambers Bay streets.

ON, Carpenters and shouses, factories and street.

d Raising Done.

Coal now. \$7.50 per x Co. Main 251, 135

d Legal

Cards

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chouses.

loving

d Wood

actors

Conspicuous Part Played Rails on New York Exchange.

! ... W YORK, April 6 .- The obviouseculative character of today's set may be judged from the fact that half a dozen special issues, notably Mercantile Marine, Crucible Steel Mexican Petroleum, International Nickel, U. S. Industrial Alcohol and American Zinc, more or less in the or-der named, supplied from one-quarter to one-third of the day's total busi-

satho these were mainly upward. U. S. Steel was only fairly active and reflected further pressure on every attempt to put the stock forward. Coppers, Greene-Cananea excepted, were dull and uncertain, while American Linseed preferred featured the fertilizers with a gain of minor proportions. Total sales amounted to 530,000 shares. In point of financial significance the outstanding feature was another break movement in Canadian stocks made for the stock of the stock forward. The stock forward is considered in Steel of Canada at Montreal.

outstanding feature was another break in exchange on Paris, demand francs weakening to 5.99 1-4, with cables at the minimum quotation of 6.03 made ir September. This development was not reflected in other foreign remittances, most of which showed marked firmness, especially exchange on the Scandinavian countries.

Bonds displayed more steadiness than stocks, Canadian 5's of 1931 being specially active and strong. les, par value, \$4,045,000.

PERATIONS LARGER

the Toronto Exchange With a Further Rise of Five Points.

those who look at the stock's price and have no knowledge of the capital padding done in the linking up of the subsidiaries. Earnings of Steamships are expected to be large for some time and the market is discounting this in advance. Brazilian failed to hold its rise of two days previous and subsided to within half a point of the minimum. Maple Leaf declined further on realizing, but the sales were light. The market closed with a good snap, an augury of a strong opening today.

BANK CLEARINGS.

MONTREAL, April 6.—Bank clearings for week ended today \$65,923,475, compared with \$36,564,589 for the like week a year ago, and \$50,558,053 in 1914.

WINNIPEG, April 6.—Bank clearings for week ended today \$33,397,411; corresponding week last year \$16,896,744, and in 1914, \$24,110,918. QUEBEC, April 6.—Bank clearings for week \$3,731,691; corresponding week last year \$2,889,330.

OTTAWA, April 6.—Bank clearings for week ended today \$5,091,450, as compared with \$3,938,317 for corresponding period last year.

to one-third of the day's total business.

There were reasons, actual or alleged, to account for the movement of some of these stocks, as in the case of Marines, wherein recent negotiations suggest a better understanding between opposing interests, and in Petroleums, which made natural response to favorable trade conditions. Alcohol's rise of 4 3-8 to the new record of 170½, and Zinc's gain of 2 5-8 to the new maximum of 92 1-4, were attributed to a drive against the short interest in these issues, the same probably applying to Crucible's rise, much of which was later forfeited.

Other shipping shares, like United Fruit and Pacific Mail, kept moderate pace with Marines, while American and Baldwin Locomotives and New York Airbrake, represented the stocks of the munitions group in less active fashion. Motors and other equipments, as well as U. S. Smelting, recently listed, were variably higher. General Motors was a striking exception to others of its class, ralling 25 points on a single sale to 460. Ralls played their usual conspicuous part, with no material changes, altho these were mainly upward. U. S. Steel was only fairly active and re-

BIG MOVEMENT UPWARD
IN CANADIAN STOCKS

Heavy Volume of Trading Recorded in Steel of Canada

At Montreal.

MONTREAL, April 6.—The upward movement in Canadian stocks made further progress today in a broad and active market, two issues of wide distribution, Canada Cement and Steel Co. of Canada, establishing new high record prices at 60 and 49% respectively, and closing only small fractions below the best on advances of about 2 points in each case. A third stock of more restricted interest, Ontario Steel Products, also achieved a new high level, selling at 37 and finishing at the best.

Trading in Steel of Canada was in a volume quite disproportionate to that of any other stock, the turnover coming within a few shares of 7000. After touching 49% and selling as high as 50 in broken lots, Steel of Canada finished 49½, with a net gain of 1½; Cement closed 59%, wi WITH MORE ADVANCES

Ames-Holden showed a gain of %, General Electric ½, Carriage ½, Montreal Cotton 3, and Hollinger %, were other stocks to show net gains. Brazilian continued reactionary, relapsing to the 54 minimum.

Canadian war loan and Cedars Rapids were firm. In unlisted securities Way-agamack stock and bonds finished with fractional gains.

St. Lawrence Navigation Features

the Toronto Eycharae With a

WORKING TO CAPACITY AND SOMETHING OVER

Operations at the Toronto Stock Exchange increased materially yesterday and further advances were made in St. Lawrence, Steamships, Cement and Steel of Canada. The market buoyancy was not marred by minor reactions in issues dominated temporarily realizing. St. Lawrence easily featured the movements by a rise of five points to 170, a total advance in a few weeks of 55 points. Any definite news in connection with this company is still withheld, but the price is sufficient warrant for the belief that something of advantage to shareholders is in process of completion.

Montreal operators were heavy players in Cement, Steamships and Steel of Canada, and this market merely followed. Bulletins are being put out with considerable frequency making exorbitant claims as to the carnings of Steel of Canada, and this is sufficient to whet the appetite of those who look at the stock's price and have no knowledge of the capital shave to be content with the statement shave to be content with the statement shave to be content with the statement shave to be conte

BANK OF FRANCE.

THE PARIS BOURSE.

PARIS, April 6.—Trading was quiet on the bourse today. Three per cent. rentes 63 francs 15 centimes for cash. Exchange on London 28 francs 58½ centimes. Five per cent. loan 88 francs

PRICE OF SILVER.

NEW YORK, April 6.—Commercial-bar silver is up 1/5c at 61%c. LONDON, April 6.—Bar silver is up 1-16d at 29 7-16d.

Brazilian exchange on London yester-day was quoted at 11.23-32d to the mil-reis, up 1-32 from Wednesday's level, which was a duplicate of the recent low record.

The National's Service

RESOURCES

Our large Paid-up Capital and Reserve Fund give ample security for business entrusted to us; while the value of the business we now administer bears strong testimony to public esteem. Capital Paid-up - - - \$1,500,000

Reserve - - - 1,500,000 Assets under administration 59,300,000

National Trust Company Capital Paid-up, Simited

\$1,500,000

Reserve. \$1,500,000

18-22 KING STREET EAST, TORONTO.

with of Lt Col Stewart

Record of Yesterday's Markets

Main Shaft Nearly Down to Lower Contact—Annual Report.

The annual report of Beaver Mines was sent out to shareholder's yesterday. It shows that for the year ending Feb. d. 28, 1916, the gross earnings of the contract plants of ore on hand \$42,424 and estimated value of the profit and loss account of \$128, 292,67.

The balance to credit carried forward from the previous year was \$480, 124, while on the other side two dividends amounting to \$120,006 were depaid and \$12,958,92 was allowed for depreciation in plant and equipment. Represented to the profit and loss account of \$128, 2958,92 was allowed for depreciation in plant and equipment. Represented to \$476,425,15. Cash on hand and in banks was given as \$84,481,12.

During the year production was curtailed on account of the low price of saliver. The recovery was 746,310 nunes. The capacity of the mill has so been increased and it is now treating 1325 to 150 tons per day. It is estimation or in the lower contact has produced that there are 34,332 tons of broken ore in stulls underground ready for the limits. The contract of the lower contact has produced that the lower contact has produced account or a depth of over 1400 feet, and the lower contact has produced that the lower contact has produced to the limits of the lower contact has produced to the lower contact has produced to the lower contact h TORONTO STOCKS. NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Op. High. Low. Cl. Sales.

—Railroads.—

Atchison . 103% 104 103% 103% 2,100
B. & Ohio . 88 88% 87% 87% 970
B. R. T. . 80% 87 8554 86% 2,000
Can. Pac. . 168% 168% 168 400
Ch. Mil. & Bid. 1051/2 221/2

14 88

Dominion Steel 85
Porto Rico Rys.
Prov. of Ontario.
Steel Co. of Can.

TORONTO SALES.

MONEY RATES.

follows:

Buyers. Sellers. Cour

N.Y. fds... ½ Fm. 9 30-32 pm. ½ t

Mont. fds... par. 5c prem. ½ t

Ster. dem. 4.77 4.77 4.

Cable tr... 4.78½ 4.78½ 4.

—Rates in New York.—

Sterling, demand, 4.76 7-16.

Bank of England rate, 5 per cent.

NEW YORK COTTON.

intrie improvement

High. Low. Cl.

11% 11½ 11½
54½ 53½ 53½
143
157½
169
45

STANDARD STOCK EXCHANGE.

Cobalt Stocks

Foster An Gifford Gould Great Northern Pearl Lake
Porcupine Crown
Porcupine Imperial
Porcupine Tisdale
Vipond
Preston E. D.
Schumacher
Teck - Hughes.
West Dome
West Dome Con, M.

STANDARD SALES.

High. Low. Cl. | NEW YORK COTTON, | J. P. Bickell & Co., 802-7 Standard Bank Building. Toronto, report New York Cotton Exchange fluctuations as follows: | Prev. | Open. High. Low. Close. Close. | Prev. | Open. High. Low. Close. Close. | Jan. 12.35 12.48 12.32 12.47 12.34 | Feb. | The March 12.43 12.55 12.41 12.55 12.42 | Jupiter | 2034 | Jupi Dome Ex. e 26 25 ½ 26 25.50

LONDON STOCK MARKET.

\$1,406,501

LONDON BANK STATEMENT.

LONDON. April 6.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased ... 492,000
Circulation, increased ... 297,000
Bullion, decreased ... 195,036
Other securities, increased ... 195,036
Other securities, increased ... 387,000
Public deposits, increased ... 2,851,000
Notes reserve, decreased ... 568,000
Government securities, increased ... 568,000
Government securities, increased ... 568,000
The proportion of the bank's reserve to liability this week is 26.03 per cent.; last week it was 28.37 per cent.
Rate of discount, 5 per cent.

UNEVENTFUL MARKET AT STANDARD 'CHANGE

Silver Up to Previous High Cobalt Issues Respond But Little.

Despite the fact that silver was up to the previous high point at 61 3-1, the Cobalt issues aid not enthuse, remaining about steady. In fact the whole market was uneventful, with but little change in prices generally. The volume of trading was rather small, totaling slightly over 61,000 shares.

The higher silver prices are said to be attracting attention to the silver camp up north on the part of American capitalists. A party is reported to be starting out to make a tour of our north country.

can capitalists. A party is reported to be starting out to make a tour of our north country.

In the Porcupine issues Apex sold at 5. Dome Extension was active, opening at 36 1-2 and selling down to 35. Later, however, a rally set in, which carried the stock up again to 36 on the close. Dome Lake opened at 26, eased off 1-2, but sold up a full point later. Big Dome was firm at the previous day's price of \$25.50.

Quietness characterized trading in Hollinger, one small block of 10 shares selling at \$27.25. Jupiter was steady at 20 3-4. Trading in McIntyre, the old-time leader, was small. Despite the quietness in this issue recently it has heid remarkably strong, fluctuating little from the present price of 91 1-2 to 92. Porcupine Crown was steady at 72. Vipond commenced at 55, eased off a point and closed firmer at 54 1-2. West Dome changed hands at 16 and West Dome Consolidated held around 24 1-2 to 25.

In the Cobalt issues trading was light. Builey was steady, changing hands at 6. Beaver, in anticipation of a good annual statement, was traded in at 42 Buffalo was up to a new high

na good annual statement, was traded in at 42 Buffalo was up to a new high in recent times at 187 1-2, Chambers-Ferland was steady around 21 to 22 1-2. Crown Reserve advanced from 50 to

There was a good investment de-There was a good investment demand for Nipissing and it sold from \$7.40 to \$7.55. This is one stock at any rate in which the advance in silver has brought about a little activity.

Seneca-Superior opened at 36 and sold up to 40. Peterson Lake was quiet at 26 1-2 and Timiskaming changed hands at 56 to 56 1-2.

BULL MARKET IS ON.

Heron & Co. had the following at the close:
MONTREAL, April 6.—Four stocks

touched the highest point recorded on the Montreal Stock Exchange today. These were Steel of Canada at 50, Canada Cement at 60, Ontario Products at 37 and Canada Steamship at 22. Steel Company of Canada was the most active stock and all sorts of rumors accompanied the advance. A very large pool is operating in this stock and it controls a large block of stock. However, there seemed to be a lot for sale between 49 1-2 and 50, and the close was rather on the weak side. This is no doubt natural, considering the recent advance.

We seem to be in a "bull" market and there is nothing in sight to stop it at present, the perhaps a breathing spell would do no harm.

SIGNED NOTE WITHOUT INDEPENDENT ADVICE

This Was Evidence Given in Case at Osgoode Hall Yesterday.

The appeal of Mrs. Virginia Cassivoy from the trial judge awarding Alexander A. Barthelmes \$5309.25 on a promissory note was dismissed by the appellate division at Osgood: Hall yes. appellate division at Osgood: Hall yesterday. Mrs. Cassavoy declared that she had signed the note without in dependent advice, at a time when she was just recovering from sickness. Her husband out in no defence to the action and judgment was given against him on default.

him on default.

Judgment was reserved by the appellate court on the appeal of the Eastern Ontario Live Stock and Poultry Association from the judgment of Justice Sutherland, awarding Mrs. E. St. Dennis \$4000 for the death of her husband. The husband, Napoleon St. Dennis, was killed in an explosion in Howick Hall, Ottawa, while a fair was being conducted.

being conducted.

The appeal brought before the appellate division by J. T. Loftus, executor of Mrs. F. F. Harris, from the decision awarding Dr. Lorne Stewart udgment for \$665 was dismissed. Chief Justice Falconbridge gave judgment for the above amount at the trial for medical services given Mrs. trial for medical services given Mrs.

Harris.
There will be no business today in There will be no business today in first divisional appellate court. The list of cases was completed yesterday. In a writ entered at Osgoode yesterday \$8000 is asked by Messrs. T. Cannon & Son' from the G.T.R. Railway for damages alleged to have resulted to their property, consisting of a contractor's and builder's supply lot by the erection of the Brock avenus subway.

MARK HARRIS & CO.

Standard Bank Building, Toronto MINING SHARES BOUGHT AND SOLD BOSTON & MONTANA from 35 to 75 in six weeks was entirely justified, and we confidently look to see the stock selling at above one dollar per share in the near future. Phone Main 1878.

HERON & CO.

STOCKS, BONDS, GRAIN

Information and quotations on request. Correspondence invited.

4 COLBORNE ST...

Board of Trade Official Market Quotations

Manitoba Wheat (in Store, Fort William).

No. 1 northern, \$1.16½.

No. 2 northern, \$1.16½.

No. 3 northern, \$1.10%.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 43c.

No. 3 C.W., 41c.

Itstra No. 1 feed, 41c.

No. 1 feed, 40c.

American Corn (Track, Toronto).

No. 3 yellow, 83½c.

Canadian Corn (Track, Toronto).

Feed, 68c to 70c.

Ontario Oats (According to Freights

Outside).

No. 3 white, 44c to 48c.

Commercial, 43c to 44c.

Ontario Wheat (According to Freights

Outside).

No. 2 winter, per car lot, \$1.02 to \$1.04.

No. 1 commercial, 97c to 99c.

No. 3 commercial, 97c to 99c.

No. 3 commercial, 94c to 95c.

Feed wheat, 86c to 88c.

Peas (According to Freights Outside).

No. 2, \$1.50.

According to sample, \$1 to \$1.30.

Barley (According to Freights Outside).

Maiting barley, 62c to 63c.

Feed barley, 59c to 62c.

Buckwheat (According to Freights Outside).

Nominal, 69c to 70c.

Rye (According to Freights Outside).

No. 1 commercial, 89c to 90c.

Rejected, according to sample, 85c to 87c.

Manitoba Flour (Toronto).

Manitoba Flour (Toronto).

First patents, in jute bags, \$6.50.
Second patents, in jute bags, \$6.
Strong bakers', in jute bags, \$5.80.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$4.15 to \$4.25, track, Toronto; \$4.25 to \$4.35, bulk, seaboard.

seaboard. Milifeed (Car Lots, Delivered, Montreal

Freights).

Bran, per ton, \$25.
Shorts, per ton, \$26.
Middlings, per ton, \$27.
Good feed flour, per bag, \$1.60 to \$1.70.
Hay (Track, Toronto). Hay (Track. Toronto).

No. 1, per ton, \$18 to \$19.

No. 2, per ton. \$18 to \$15.

Straw (Track, Toronto).

Car lots, per ton, \$6.50 to \$7.

Farmers' Market.

Fall wheat—Cereal, \$1.02 to \$1.04 per bushel; milling, 97c to 99c per bushel.

Goose wheat—97c per bushel.

Barley—Feed, 60c to 62c per bushel.

Buckwheat—65c per bushel.

Buckwheat—65c per bushel.

Rye—According to sample, 80c per bushel.

Peas—According to sample, 80c per bushel.

bushel.

Peas—According to sample, \$1.20 to \$1.25 per bushel.

Hay—Timothy, No. 1, \$21 to \$24 per ton; mixed and clover, \$13 to \$15 per

ton. Straw-Bundled, \$14 per ton; loose nominal, \$8.50 per ton. HELD ON NEW CHARGE

mmigration Authorities Claim Nicholas Backulis Entered Canada by Misrepresentation.

In the general sessions yesterday Nicholas D. Backulis was acquitted of a charge of perjury by making falso statements in regard to the length of time he resided in Canada in order to obtain naturalization papers. It was claimed by the crown that he had signed an affidavit in the United States to the effect that he had resided there during the period he was supposed to be living in Canada. This evidence was not sufficient to show that he was not not sufficient to show that he was not actually living in Canada during the time he claimed.

Upon his dismissal the immigration authorities took him over, claiming that he entered Canada by misrepre-

white Charged With Utility False Documents — Case Proceeding Today.

W. B. With appeared before Judge Contaworth in the county criminal with uttering false documents in the county criminal with uttering false documents in the state of the

DIRECT PRIVATE WIRE, MONTREAL, NEW YORK

TORONTO

COBALT & PORCUPINE STOCKS Bank and Unlisted Stocks BOUGHT AND SOLD. FLEMING & MARVIN

(Members Standard Stock Exchange). Stocks and Bonds Bought and Sold on Commission. 56 KING STREET WEST, TORONTO. Adelaide 3343-3342. ed7

G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST, Phone Main 7014.

WEST DOME CONS.

Developments at this mine fustify pre-sent activity in the market. SHARP ADVANCE IMPENDING My market despatch contains this in-valuable information exclusively.

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TORONTO. PORCUPINE AND COBALT

STOCKS PETER SINGER Member Standard Stock Exchange.
7 WELLINGTON ST. WEST.
Phone M. 1735.

Tenders

HYDRO TENDERS WANTED. Sealed tenders for extension to substation building at Edwin and Ruskin avenues, addressed to the secretary of the Toronto Electric Commissioners, will be received until noon of Wednesday, April 19th, 1916.

Separate tenders will be received for and should be marked as follows: Structural steel work, general and ornamental iron work, roofing and water-proofing, plumbing, painting and glazing, excavating masonry work.

Specifications and form of tenders may be obtained and plans consulted at engineering office, corner Duncan and Nelson streets. The lowest or any tender not necessarily accepted.

Estate Notices

NOTICE TO CREDITORS—IN THE Matter of William Radford (212 Adelaide West), of the City of Toronto, in the County of York, Manufacturer, insolvent.

NOTICE is hereby given that the above-named has made an assignment to me under R.S.O., 10 Edward VII. Chapter 64, of all his estate and effects for the general benefit of his creditors, of the general benefit of his creditors, of the general benefit of his creditors, of the city of Toronto, on Monday the 3rd day of April. 1916, at 3.30 p.m., to receive a statement of affairs, to appoint inspectiors and for the ordering of the estate generally.

Creditors are requested to file their claims with the Assignee before the date of such meeting.

And notice is hereby given that after thirty days from this date, the assets will be distributed among the parties entitled thereto, having regard only to the claims of which notice shall have then been given, and the Assignee will not be itable for the assets or any part thereof so distributed, to any person or persons of whose claim he shall not then have had notice.

NORMAN L. MARTIN,