2 1917

ealers Suffer Prices F kteen Cents.

BOARD OF TRA ET QUOTATIONS

heat (Track, Bay Po 80%c. feed, 80%c

EG GRAIN MARKET

RPOOL MARKETS, stralian in London, Spirits, 54s 6d, mon, 30s 6d. Refined, 1s 24d. -55s; cottonseed 66s 6d. RTHWEST CARS.

Yester. Last wk.
. 861 778
. 156 219
. 48 25 PRIMARIES. his wk. Last wk.

HICAGO GRAIN. & Co. report:

EESE MARKITS

BUYING OF M'INTYRE

eavy Declines Occur in Rails Moderately Active Trading Lacking in Public -Shippings Score Interest. Gains.

ANOTHER VEIN CUT BY DRILL AT APEX

Nine Feet Wide at Depth of Approximately Nine Hundred Feet.

Word was received by the management of the Apex yesterday from the property that a nine-foot vein had been encountered by the diamond drill at a depth of 890 feet from the surface. No assays have een made of the cores, so it is imthe vein carries. It will be remem-bered that a short time ago the diamond drill was moved from the western part of the property to the eastern section. A vein seven feet eastern section. A vein seven feet in width, averaging \$2.80 to the ton, According to A. M. Bilsky, who is supervising the drilling campaign, the low assay values returned on the first vein were not so significant as the fact that a mineralized and gold-bearing zone was proven to exist bearing zone was proven to exist on the property, and the finding of the gold was most encouraging to

LONDON OILS.

the management.

London, May 1.—Calcutta linseed (May sun June), £34 5s; linseed ofl, 57s 9d sperm oil, £52; petroleum, American re-fined, 1s 2d; spirits, 1s 3d; turpentine

LONDON METAL MARKET.

London, May 1.—Copper—Spot. £130; futures, £129 10s. Electrolytic. £142. Tin—Spot. £236, up 10s; futures, £230 10s, up 5s. Straits—£230 2s 6d, up 10s. Lead—Spot. £30 10s; futures, £20 10s. Spelter—Spot, £54; futures, £52.

RECRUITING VERY SLOW.

Special to The Toronto World. Kingston, May 1.—Recruiting struck a low mark in the third division in the past two weeks. There were 230 men

STRENGTH.

Our aim is to insure the Right People—in the Right Way—on the Right Policy. We do not "over-load" the Applicant. This is part of Crown Life Service and is one Factor in our rapidly growing business.

CROWN LIFE INSURANCE CO., TORONTO Agents wanted in unrepresented districts

Record of Yesterday's Markets

Record of manufacture today's early serior indication during today's early serior in the war. He was serior to command attention in spute of the fact that reports from the morth country are broat of the war. Admitted proof in the commandation of the fact of the war, admitted proof in the country are broat of the war. Admitted proof in the country are broat of the war, admitted proof in the country are broat of the war, admitted proof in the country are broat and the war, admitted proof in the country are broat and the war, admitted to the country are broat and the war, admitted to the country are broat and the country are broat and the war, admitted to the country are the country are broat and the war, and the country are broat and the country are broat and the war, and the country are broat and the country are broat and the country are broat and the war, and the country are broat and the STANDARD EXCHANGE. Preston 4%
Schumacher Teck - Hughes
Thompson - Krist West Dome Con. 24½
Silver— Silver— Adanac 20

 Crown Reserve
 35½

 Foster
 5

 Gifford
 4

 Gold Con.
 ½

 Great Northern
 12½

 Hargraves
 16½

 Hudson Bay
 40.00

 Kensbeek
 23½

 Kerr Lake
 460

 Lorrain
 42

 La Rose
 50

 McKinley - Darragh
 53

 People's
 18

STANDARD SALES

16½ 29 42 16 28 41

Lorrain 41 42 41 41½ 1
La Rose ... 50
McKin. Dar. 52 54 52
People's ... 12 13 12 18
Ophir ... 10½ 11¼ 10¾ 11¼
Peterson L. 9½
Shamrock ... 20
Timiskam. 42½
Wettlaufer 6
Vac. Gas ... 35
Silver, 74½c.

New York Stocks, as follows:

Open. High. Low. Copen. High. Hi

hol 1174 Can. ... 45% Wool ... 50% conda ... 80

Am. Sug. Tr.
Baldwin
B. R. T.
Cal. Pet....
Car Fdry
Cent. Leath.
Corn Prod.
Crucible

Crucible

Goodrich
Gt. N. Ore...
Ins. Cop...
Kennecott
Int. Paper
Interboro
do. pref.
Int. Nickel
Lack. Steel
Loco...
Max. Motor...
Mex. Pet...
Miami
Marine
do. pref...

120

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank

16½ 29 41½

Honor - Krist ... 24%
Silver - 36½
Cham. Fer ... 10½
Crown R. 35
Gt. North. 12
Grargraves 16
August 28
41

FOUND AT NEWRAY

Nova Scotia
Ottawa
Royal
Standard
Union
Loan, Trust, Etc.—
Canada Landed
Can. Permanent
1714 Gold—
Open, High. Low. Cl. Sales.
Apex ... 7 714 7 ... 4,206
Dome M. .15,75 15,75 15,50 ... 6i
Dome Ext. . 194 ... 2,306
Boston Ck. .85 86 85 86 2,306
Gold Reef ... 24 ... 3,006
Holly Con. 5,10 ... 11
Inspiration 9 ... 50
Kirkland L. 394 ... 3,00
McIntyre .168 170 168 169 10,75
Newray M. .149 ... 2,77
P. Imperial. 34 ... 34 ... 1,50

Widest Ore Body Yet Discovered on This

Property:

Word was received from Porcupine last night of a spectacular find on the lewray. In the long crosscut on the 400 foot level at a distance of 460 feet in from the shaft, the drills ran into an entirely new vein, which has been driven thru for a distance of 15 feet without reaching the hanging wall. This vein is entirely distinct from the Helena lead which was located in the diamond drilling.

The crosscut is being driven from the Kingsmill shaft in a northeasterly direction to intercept the series of veins located on the surface in diamond drilling. The first of these, the Anchor, was picked up about a month ago, at a distance of about 320 feet in from the shaft and the new discovery is, therefore, 140 feet further

Canada Landed Can. Permanent Colonial Invest.

Hamilton Prov.

Huron & Erle. 210½

Canadian. 130

National Trust. 212

Ontario Loan

Tor. Gen. Trusts. 212

Toronto Mortgage

Canada Bread do. 20 pc. paid

Landed Banking

Lon. & Canadian. 30

National Trust. 212

Ontario Loan

Tor. Gen. Trusts. 212

Toronto Mortgage

Mexican Electric 35

War Loan, 1935 975

War Loan, 1935 975

War Loan, 1935 975

War Loan, 1937 94%

TORONTO SALES.

Op. High. Low. Cl. 38% ... 38% ... 60 60% 60% Dom. Steel. 61½ ...
F.N. Bt. pf. 90
Gen. Elec. 107½ 108 107½ 108
Loco. 60 58 59½
M. Leaf pf. 94½ ...
Mackay 85
N. S. Steel. 95 95½ 95 95½
Nipissing 7.50
Pac. Burt pf. 80
Que. L. & P. 28½ 29½ 28½ 29½
Russell pf. 103
Standard 208
Spanish R. 14
Steamships 39¼ 40½ 39¾ 39½
do, pref. 87½ 87½
Twin City 92
Tor. Paper. 86
War L. 1937 94½ 95
War L. 1937 94
War L. 1935 97½
McIntyre 168 166½ 168

Montreal, May 1.—Steamships, common and preferred, were active stocks strong at the opening, but did not figure in the late trading. N. S. Steel was a strong stock to-wards the close, but there was no TORONTO EXCHANGE UNLISTED SECURITIES. real activity in it or other stocks.

Giazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

font fds. par. par. 44 to ter. dem. 477.50 480 able tr... 478.55 478.70 481 —Rates in New York.— Sterling, demand, 475.55. Bank of England rate, 5 per cent.

SUGARS.

Mont. fds. par. Ster. dem. 477.50 Cable tr... 478.55

Abitibl Power

Brompton 50

Black Lake com 2

do income bonds 29

C. P. R. Notes 103

Carriage Fact. com 16

Dom. Steel Fdy, com 160

do preferred 90

MacDonald Co, A 12

do. preferred 81

North Am. P. & P. 54

Prov. Paper Mills com 52

do. preferred 85 ORGANIZATION, SERVICE These three essentials are conspicuous in The Trusts

and Guarantee Company, Limited: (1) STRENGTH of resources and management, which commands confidence; (2) a complete, efficient and vigorous ORGAN-IZATION which assures the ability to serve clients well and (3) that Spirit of SERVICE which seeks to give clients the most rather than the fewest facilities.

in from the shaft and the new discovery is, therefore, 140 feet further

Ore from the new vein is now being assayed and as it has already given splendid indications in panning, it is expected that the values will be high.

expected that the values will be high.

It is particularly important to note that the vein has been followed across a width of 15 feet without the hanging wall having been reached, as this indicates that the lead is by far the widest ore body yet located in the Newray property.

N. S. STEEL STRONG.

Heron & Co. report:

IMPORTANT VEIN

You can avail yourself of this united strength, organization and service, by appointing this Company as Executor, Trustee, or in any other fiduciary office. Telephone Main 7475, write or call at 43-45 Kins

An officer will answer your questions

COMPANY LIMITED

TORONTO E.B.STOCKDALE JAMES J. WARREN PRESIDENT

MINOR SECURITIES

Steamships and Quebec Power Are Advanced by Montreal Operators.

Montreal operators were responsible for any betterment in prices on the Toronto Stock Exchange yesterday. The movements were principally in two minor issues, Steamships and Quebec Power. Less speculative issues were quiet, but there was some slight evidence of an improvement in the undertone. In such issues as Nova Scotia Steel the pressure of offerings was lifted and the price smartly responded by a jump to 95%. Dominion Steel was quiet, but by no means heavy. Small investment orders for the 1937 loan were plentiful, and the price was firmer at 95. Outside liquidation in the specialties appears to have exhausted itself, and supporting interests will lend a kindly assistance to price advances on new outside buying. Alitho there is little if anything to discount in the Canadian market, the technical position will permit of some rally if Wall street maintains its strength. Montreal speculators have suffered severely since last December, but the desire to get even with the market is keen, and any bull movements may be expected to be initiated at that centre.

WORK AT LORRAIN PROCEEDS RAPIDLY

Important Developments in New Vein Expected Daily.

Cobait, May 1.—Important new developments are expected daily from Lorrain Consolidated mine in the South Lorrain section of the camp. Work on the No. 1 vein is being rapidly pushed, but no new assay values have been announced since those of a week ago. This vein was cut in a drift from No. 2 crosscut on the 275-foot level, and when first shot showed a width of about two inches. In drifting this is gradually widening and now runs about six inches. The vein carries about 50 per cent of smaltite, and silver values, which first ran about six ounces, had increased to 13 ounces in the most recent assay. The Lorrain acreage has had stronger engineering endorsation than any Lorrain acreage has had stronger engineering endorsation than any unproven mine in the Cobalt fiel d, ad scientific mining during the last eight months is now proving up the opinions of Frank Loring, E.M., and Julius Cohen, E.M., given to President Steindler. On the Lorrain Consolidated no less than ten strong veins have been located, and it is now believed that no great length of time will now be necessary to prove up the property as one of the important silver mines of this district. Owing to the spring break up road Owing to the spring break up road communication between here and South Lorrain has been suspended for about a week, but the road will be available for traffic again some

time this week. MARKET FOR ROUBLES IS SOMEWHAT NERVOUS

New Yerk, May 1.—Russian roubles continue weak, and this condition is giving some concern to Wall street. When the bloodless Russian revolution was announced roubles ruled around 29.05c, compared with a normal of 51.50. Since pared with a normal of 51.50. Since then England has taken over financial obligations of Russia in the United States and has lent Russia additional sums of money. Japan has floated another Russian loan. Roubles, however, have dropped to 28.20c, and however, have dropped to 28.20c, and there appears to be no support in sight. Reports now current plainly imply that all is not well in Russia, and that the German influence has not been eradicated. There was an ominous tone in the statement that Japan would take a hand in the division of Russian soil in the event of Russia's defection from the entente. The lack of detailed news from Petrograd has aggravated the situation.

KINGSTON BREAD RAISED.

Special to The Toronto World.

Kingston, May 1.—The price of bread was raised from 8 to 9 cents today. Ninety-pound bags of potatoes are selling at \$5, but few untaric potatoes are available. A number of dealers have a supply of New Brunswick potatoes, which are selling at \$4.50 per \$5. pound have. 85-pound bags.

GUELPH CUSTOMS RECEIPTS.

Special to The Toronto World.
Guelph, May 1.—The customs returns
for the port of Guelph continue to
show satisfactory increases. April,
1917, \$50,577; April, 1916, \$37,937; increase, \$12,640.

PRICE OF SILVER ondon, May 1.—Bar silver, New York, May 1.—Bar silver, 74%c.

Members Toronto Stock Exchange NEW YORK and CANADIAN STOCKS

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., Presi

JOHN AIRD, General Manager H. V. F. JONES, Ass't Gen't Manag CAPITAL PAID UP, \$15,000,000 | RESERVE FUND. . \$13,500,000

THINK WELL BEFORE YOU SPEND

Each dollar saved will help Canada to do her share in the War.

Interest allowed at 3% per annum on Savings deposits of \$1 and upwards at any branch of the Bank.

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Canadian Mortgage.
P. L. Robertson Pfd.
1, Rosedale Golf.
1, Lambton Golf.

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General Agents,
907A EXCELSIOR LIFE BUILDING, TORONTO.

A PORCUPINE MAP

WE STILL HAVE A LIMITED NUMBER OF SPECIALLY PREPARED MAPS OF PORCUPINE AVAILABLE, FREE ON REQUEST. THEY ARE PRINTED IN TWO COLORS, AND SHOW THE EXACT LOCA-TION OF ALL OLD AND NEW PROPERTIES IN RELATION TO TH

TWO FAMOUS GOLD ORE ZONES OF THE DISTRICT. OUR WEEKLY MARKET LETTER PROVIDES AUTHENTIC IN-FORMATION CONCERNING STOCKS AND BONDS. THESE ALSO ARE SENT FREE ON REQUEST.

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Porcupine Cobalt Stocks

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We have on file the latest par-ticulars referring to Cobalt and Porcupine Mines. Full informa-tion given on request. BOUGHT AND SOLD

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