

EASE MOVE ASHES WHEAT

dealers Suffer From Prices Fall Seven Cents.

May 1.—Surplus wheat between the Swiss and Wilson this afternoon would make a new record. The market resulted from a wheat market. The surplus wheat was valued at 160,000,000 bushels and July at 150,000,000 bushels. The surplus wheat was valued at 160,000,000 bushels and July at 150,000,000 bushels.

STOCKS ON SLIDE, SELLING CONTINUES

Heavy Declines Occur in Rails—Shipments Score Gains.

New York, N.Y., May 1.—Stocks gave every indication during today's early trading of augmenting yesterday's irregular rise, but the advancing movement was halted before midday on reports from Washington suggesting limitations on railway dividends during the continuation of the war.

BUYING OF MINTYRE ON DIVIDEND HOPES

Moderately Active Trading Lacking in Public Interest.

There was not very much in yesterday's mining market to command attention, in spite of the fact that reports from the north country are becoming increasingly reassuring regarding the labor situation. The market is in a position where material price changes are not looked for, at least until something more definite than the present rumors come to hand.

LOW LIFE

Our aim is to insure the Right People—in the Right Way—on the Right Policy. We do not "over-load" the Applicant. This is part of Crown Life Service and is one factor in our rapidly growing business.

CROWN LIFE INSURANCE CO., TORONTO
Agents wanted in unrepresented districts 43

MINOR SECURITIES A LITTLE STRONGER

Steamships and Quebec Power Are Advanced by Montreal Operators.

Montreal operators were responsible for any betterment in prices on the Toronto Stock Exchange yesterday. The movements were principally in two minor issues, Steamships and Quebec Power. Less speculative issues were quiet, but there was some slight evidence of an improvement in the undertone in such issues as Nova Scotia Steel the pressure of offerings was lifted and the price smartly responded by a jump to 85 1/2.

THE CANADIAN BANK OF COMMERCE

SR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. P. JONES, Asst. Gen'l. Manager. CAPITAL PAID UP, \$15,000,000. RESERVE FUND, \$13,500,000.

THINK WELL BEFORE YOU SPEND
Each dollar saved will help Canada to do her share in the War.
Interest allowed at 3% per annum on Savings deposits of \$1 and upwards at any branch of the Bank.

UNLISTED ISSUES

WILL BUY
Chapman Ball Bearing. Trusts and Guarantee. Domn. Permanent. Can. Machinery Pfd.

WILL SELL
Canadian Mortgage. P. L. Robertson Pfd. Rosedale Golf. 1. Lambton Golf.

HERON & CO.
Members Toronto Stock Exchange
4 COLBORNE STREET TORONTO

BOARD OF TRADE QUOTATIONS

Wheat (Track, Bay Ports)	\$2.68
Wheat (Track, Toronto)	\$2.65
Wheat (All Rail, Delivered)	\$2.65
Feed, 80% C.	\$2.65
Feed, 80% C. (Track, Toronto)	\$2.65
Feed, 80% C. (All Rail, Delivered)	\$2.65

DIAMOND DRILL RESULTS FAVORABLE

Drill Cores in Hands of Assayers—Reports Later.
As far as the diamond drilling operations on the Diamond Gold Mines have been carried forward below the 300 foot level, results have been better than had been anticipated by the management. The drill hole has reached a point 287 feet from the shaft.

IMPORTANT VEIN FOUND AT NEWRAY

Widest Ore Body Yet Discovered on This Property.
Word was received from Porcupine last night of a spectacular find on the Newray. In the long crosscut on the 400 foot level at a distance of 460 feet from the shaft, the drills ran into an entirely new vein which has been driven thru for a distance of 15 feet without reaching the hanging wall.

Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD EXCHANGE.	
Ask.	Bid.	Asked.	Bid.
Am. Cyanamid com.	25	20	20
do. preferred	25	20	20
Barclays	11 1/2	11 1/2	11 1/2
Brascan com.	35 1/2	35 1/2	35 1/2
F. N. Burt com.	85	85	85
do. preferred	85	85	85
Can. Bread com.	17	17	17
do. preferred	17	17	17
C. Car & P. com.	20	20	20
do. preferred	20	20	20
Canada Cem. com.	80 1/2	80 1/2	80 1/2
do. preferred	80 1/2	80 1/2	80 1/2
Can. St. Lines com.	39 1/2	39 1/2	39 1/2
do. preferred	39 1/2	39 1/2	39 1/2
Can. Pac. com.	108 1/2	108 1/2	108 1/2
do. preferred	108 1/2	108 1/2	108 1/2
Can. Loco. com.	61 1/2	61 1/2	61 1/2
do. preferred	61 1/2	61 1/2	61 1/2
Can. Lumber com.	18 1/2	18 1/2	18 1/2
City Dairy com.	30	30	30
do. preferred	30	30	30
Confederation Life	87 1/2	87 1/2	87 1/2
Crows Nest com.	27	27	27
do. preferred	27	27	27
Detroit United	115 1/2	115 1/2	115 1/2
do. preferred	115 1/2	115 1/2	115 1/2
Dom. Cannery com.	22 1/2	22 1/2	22 1/2
do. preferred	22 1/2	22 1/2	22 1/2
Dom. Steel Corp.	50	50	50
do. preferred	50	50	50
Mackay common	85 1/2	85 1/2	85 1/2
do. preferred	85 1/2	85 1/2	85 1/2
Maple Leaf com.	107 1/2	107 1/2	107 1/2
do. preferred	107 1/2	107 1/2	107 1/2
Monarch com.	7 1/2	7 1/2	7 1/2
Nipissing Mines	7 1/2	7 1/2	7 1/2
N. S. Steel com.	39 1/2	39 1/2	39 1/2
do. preferred	39 1/2	39 1/2	39 1/2
Porto Rico com.	15	15	15
do. preferred	15	15	15
Petroleum com.	38	38	38
Quebec L. & P. com.	29 1/2	29 1/2	29 1/2
do. preferred	29 1/2	29 1/2	29 1/2
Ridgeway com.	70	70	70
do. preferred	70	70	70
Spanish River com.	17 1/2	17 1/2	17 1/2
do. preferred	17 1/2	17 1/2	17 1/2
Steel of Can. com.	98	98	98
do. preferred	98	98	98
Toronto Paper	87 1/2	87 1/2	87 1/2
Toronto Trust	20	20	20
Tuckers com.	70	70	70
do. preferred	70	70	70
Winnipeg Ry.	68	68	68

WORK AT LORRAIN PROCEEDS RAPIDLY

Important Developments in New Vein Expected Daily.
Cobalt, May 1.—Important new developments are expected daily from Lorrain Consolidated mine in the South Lorrain section of the Cobalt. Work on the No. 1 vein is being rapidly pushed, but no new assay values have been announced since those of the week ending May 1. The vein is about 270 feet level, and when first shot showed a width of about two inches. In drifting this vein gradually widening and now runs about six inches. The vein carries about 60 per cent of smallite, and six ounces, which has increased to 13 ounces in the most recent assay. The Lorrain acreage has had stronger engineering endorsement than any other property in the Cobalt field, and scientific mining during the last eight months is now proving up the opinions of Frank Loring, E.M., and Julius Cohen, E.M., given to resident Steindler. On the Lorrain Consolidated no less than ten strong veins have been located, and it is now being worked on. This work of time will now be necessary to prove up the property as one of the important silver mines of this district.

MARK HARRIS & CO.

Standard Bank Building, Toronto
Telephones Main 272-273.
Send for copy of "Canadian Mining News"

DAVIDSON & McRAE

General Agents,
907A EXCELSIOR LIFE BUILDING, TORONTO.

A PORCUPINE MAP

WE STILL HAVE A LIMITED NUMBER OF SPECIALLY PREPARED MAPS OF PORCUPINE AVAILABLE, FREE ON REQUEST. THEY ARE PRINTED IN TWO COLORS, AND SHOW THE EXACT LOCATION OF ALL OLD AND NEW PROPERTIES IN RELATION TO THE TWO FAMOUS GOLD ORE ZONES OF THE DISTRICT.

F. C. Sutherland & Co.

Members of the Standard Stock Exchange
10-12 KING STREET EAST, TORONTO, ONTARIO

ANOTHER VEIN CUT BY DRILL AT APEX

Nine Feet Wide at Depth of Approximately Nine Hundred Feet.
Word was received by the management of the Apex yesterday from the property that a nine-foot vein had been encountered by the diamond drill at a depth of 890 feet from the surface. No assays have been made of the cores, so it is impossible at yet to say what values the vein carries. It will be remembered that a short time ago the diamond drill was moved from the western part of the property to the eastern section. A vein seven feet in width, averaging \$2.50 to the ton, was struck a couple of months ago.

STRENGTH, ORGANIZATION, SERVICE

These three essentials are conspicuous in The Trusts and Guarantee Company, Limited: (1) STRENGTH of resources and management, which commands confidence; a complete, efficient and vigorous ORGANIZATION which assures the ability to serve clients well and (3) that Spirit of SERVICE which seeks to give clients the most rather than the fewest facilities.

RECRUITING VERY SLOW

Special to The Toronto World.
Kingston, May 1.—Recruiting struck a low mark in the third division in the past two weeks. There were 230 men enrolled.

N. S. STEEL STRONG

Heron & Co. report: Montreal, May 1.—Steamships, common and preferred, were active stocks strong at the opening, but not so strong in the late trading. N. S. Steel was a strong stock towards the close, but there was no real activity in it or other stocks.

5%-DEBENTURES

The full particulars of our safe 5% debentures will interest you. We will gladly furnish them. Interest payable half-yearly.

THE SILVERS

The gradual advance in silver, together with the quiet but heavy accumulation recorded recently in the Cobalt market, has something of importance behind it.

HAMILTON B. WILLS

Member Standard Stock Exchange
Phone Main 5172, Royal Bank Bldg.
Private Wire to New York City.

Robt. E. Komerer & Co.

Members Standard Stock Exchange
108 Bay St., Toronto
Porcupine, Cobalt and New York City Securities.
New York, Philadelphia, Buffalo, Hamilton.
Private wires connecting all offices.

LOUIS J. WEST & CO.

Members Standard Stock Exchange
MINING SECURITIES
CONFEDERATION LIFE BLDG., TORONTO

J. P. CANNON & CO.

Stock Brokers
Members Standard Stock Exchange
56 KING STREET W., TORONTO
Adelaide 3242-3243.

S. W. MILLER & CO.

Stocks, Bonds and Mining
Members Vancouver Stock Exchange
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Porcupine Cobalt Stocks

BOUGHT AND SOLD
J. T. EASTWOOD
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601-2 C.P.R. BUILDING Main 2644

GEO. O. MERSON & CO.

Chartered Accountants
607 LUMSDEN BUILDING

FLEMING & MARVIN

Members Standard Stock Exchange
1102 C.P.R. BLDG., MAIN 4078-B

CHICAGO GRAIN

High, Low, Close	24 1/2	24 1/2	24 1/2
24 1/2	24 1/2	24 1/2	24 1/2
24 1/2	24 1/2	24 1/2	24 1/2

LONDON METAL MARKET

London, May 1.—Copper—Spot, 1130; futures, 1120 1/2.
Electrolytic, 1142; Tin—Spot, 1220; up 10; futures, 1200 1/2.
Lead—Spot, 230 1/2; futures, 220 1/2.
Spatite—Spot, 244; futures, 252.

TORONTO UNLISTED SECURITIES

Abitibi Power	60
Brompton	45
Black Lake com.	5
do. Income bonds	25
C. P. R. com.	103
Carriage Fact. com.	16
Dom. Steel Pfd. com.	10
do. preferred	80
MacDonald Co. A.	12
do. preferred	81
Nor. Am. P. & F. com.	5 1/2
Prov. Paper Mills com.	52
do. preferred	50
Steel & Rad. com.	39
do. preferred	75
do. bonds	105
Volcanic Gas & Oil	120
West. Assurance com.	7

PRIMARIES

224,000	810,000	720,000
597,000	774,000	1,461,000
607,000	584,000	877,000
421,000	742,000	971,000
879,000	829,000	1,112,000
905,000	1,725,000	1,397,000

NEW YORK COTTON

Jan.	15.41	15.85	15.27	15.68
May	20.15	20.26	19.35	20.19
July	20.15	20.26	19.35	20.19
Oct.	19.40	19.60	19.26	19.55

MONEY RATES

Glazebrook & Cronyn Exchange and Bond Brokers, report exchange rates as follows:		
Buyers. Sellers. Counter.		
N.Y. fds. 7-15 pm. 15-32	7 1/2	7 1/2
Mont. fds. par.	247.75	247.75
Star. fds.	477.50	477.50
Cable tr.	478.50	478.70

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JAMES J. WARREN, PRESIDENT. E.S. STOCKDALE, GENERAL MANAGER.

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PRICE OF SILVER

London, May 1.—Bar silver, 37 1/2.
New York, May 1.—Bar silver, 37 1/2.

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