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DOMINION SECURITIES CORPORATION, LIMITED

20 KING STREET EAST, TORONTO

RESTAURATEURS UNITE AS RETAIL MERCHANTS

Fifteen Cent Dining-Room Proprietors Organize New Section and Elect A.M. Sanderson as Chair

It has been decided to organize as a section of the Retail Merchants' Association by the fifteen-cent restaurant proprietors.

The following officers were elected Sunday night: A. M. Sanderson, chairman; J. P. Sam, first vice-president; J. Blaney, second vice-president; J. Hoffman, treasurer, and J. McMahon, secretary.

The meeting was held at the Retail Merchants' Association rooms, 21 Richmond-street. The object of the meeting was some plan of co-operation in affiliation with the Retail Merchants' Association by which the restaurant proprietors could purchase on a larger scale than individually.

Mr. Sanderson was of the opinion that the cost of provisions might be cut down from 10 to 15 per cent. if this could be attained it would obviate the need for raising rates. Under present conditions he feared that the increased cost of provisions and help would not only abolish a margin, but drive profit in fifteen cent restaurants.

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C. P. R. Makes Good Advance On New York Stock Exchange

Local Market Closed For the Holiday—Stocks Are Firm on Montreal Exchange.

World Office, Monday Evening, Aug. 2. The local market was closed for the holiday to-day. Speculation at Montreal was in accord with the recent bullish feeling experienced on all markets, and while trading was on the easy side there was a good undertone throughout.

C. P. R. advanced half a point on the eastern exchange, in sympathy with the movement on Wall-street, where the shares were in good demand and sold up to 139 1/4, a new high record for the year.

Nova Scotia Steel was higher to-day, advancing over a point, to 71, and closing around the highest figure reached. Dominion Steel was quiet and the common stock steady. The preferred shares were higher, advancing half a point, to 123 1/2, and closing at that quotation.

Montreal Power was somewhat easier on to-day's market, declining nearly a point during the day. So sold fractionally higher, but was weaker at the close.

C. Packers were dealt in moderately to-day at steady prices. A small lot of the "A" series was traded in at 101 3/4, only fractionally below the highest figure yet reached on this movement. The "B" series was quiet at 102. The other listed issues were about unchanged.

Wall Street Pointers. Pennsylvania completes first of four tubes under East River.

Northwest earned better than 12 per cent on whole capital stock in last fiscal year.

Railway Steel Springs operating 70 per cent of capacity, with steadily improving business.

Pittsburg Coal Co. reports improvement in demand.

THE DOMINION BANK LEE AVENUE BRANCH

2158 QUEEN STREET EAST Four Doors East of Wheeler Avenue

A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT

In Connection With the Branch

obtain, and is indicative of a policy of commercial initiative and progressive-ness which is very commendable in any Toronto brokerage house.

Railroad Earnings. Pennsylvania, June, \$38,700,000; July, \$38,700,000; August, \$38,700,000.

Money Markets. Bank of England discount rate, 5 1/2 per cent. Three months' bill, 1 1/4 to 1 1/2 per cent.

Foreign Exchange. Glasgow, London, New York, etc. rates as follows: New York, 100 = 154 1/2.

Montreal Stocks. C. P. R., 139 1/4; Dominion Steel, 102; Nova Scotia Steel, 71.

NEW YORK, Aug. 2.—Carrying out the reforms recommended by Governor Hughes' Wall Street Investigating Committee, the New York stock exchange to-day put into effect the system by which actual sales of metal were made on the floor of the exchange and quotations were posted.

INTERNAL COMMERCE REPORT. WASHINGTON, Aug. 2.—Better railway traffic conditions, showing larger movements of coke and iron ore, are indicated in the June internal commerce report.

NEW YORK STOCKS. Amalgamated Copper, 87 1/2; Anaconda, 98 1/2; American Smelters, 98 1/2.

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Stock Salesman, smart man can make \$10,000.00 a year. Apply to NORTHERN UNDERWRITERS, Limited, Box 1600, Calgary, Alta. 23

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GRAIN - COBOLTS N.Y. Stocks, Bonds, Cotton and Wool.

S. M. MATHEWS, BROKER 43 SCOTT STREET New York and Cobalt stocks carried on margin. Gow Gands mining claims for sale.

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Cobalt Stocks DIRECT PRIVATE WIRES TO COBALT PHONES MAIN 7424, 7425.

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS

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INTERNATIONAL PORTLAND CEMENT I will pay \$15 per share for all, or any part of twenty shares of the above stock.

J. E. CARTER Investment Broker, Guilford, Ont.

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Orders Executed on New York, Montreal, Chicago and Toronto Exchanges.

WM. A. LEE & SON Real Estate, Insurance and Financial Brokers.

-MONEY TO LOAN- GENERAL AGENTS. Western Fire and Marine, Royal Fire, Fire, New York, Underwriters, (Fire), Richmond and Drummond Fire, Springfield, Fire, German, American, Pacific, National Provincial, Plate Glass, Fire, National, Fire, etc.

Contractors who are endeavoring to hire men for railroad work on the N.P.R. north of Nepean, are finding it very difficult to procure labor.

Scarcity of Labor. PORT ARTHUR, Aug. 2.—(Special.) J. Dix Fraser, manager of Atikokan Iron Co's blast furnaces, states that the blow-in will take place early this week.

11,300 Buildings Burned. TOKIO, Aug. 2.—An official report on the damage by the great fire at Osaka places the number of dwellings destroyed at 11,300, including eleven office buildings, eight schools, four banks, ten business blocks and twenty temples.

An investigation of the disaster has been begun. About 500 are receiving public assistance.

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1/4 per cent) for the quarter ending July 31st instant (being at the rate of five per cent (\$ per annum) on the paid-up Capital Stock of this Bank has been declared.

By order of the Board. F. W. BROTHGALL, General Manager. Toronto, July 4, 1909.

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TORONTO GENERAL TRUSTS CORPORATION TORONTO WINNIPEG OTTAWA 25

Messrs. J. P. Bickell & Co., grain and general brokers, have installed a new quotation wire in their offices in the Lawlor building, this city.