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PESTAURATEURS UNITE

Fifteen Cent Dining-Room Proprietors Organize New Section and Elect A.M. Sanderson to Chair

junday night: A. M. Sanderson, chairan; J. P. Sam, first vice-president; Blaney, second vice-president; J. man, treasurer, and J. McMahon, stary. About twenty persons, ining several ladies, were present, meeting to complete the organization of the section will be held on the s

hirsday night.
The meeting was held at the Retail schants' Association rooms, 21 Rich-ond-street. The object of the meeting was some plan of co-operation, in illiation with the Retail Merchants' sociation by which the restaurant projects could number a one larger. etors could purchase on a larger than individually. Sanderson was of the opinion

the cost of provisions might be down from 10 to 15 per cent. If could be attained it would obviate ing hardening tendency of money. le need for raising prices. Under prenet conditions he feared that the ineased cost of provisions and help
ould not only abolish a margin of
rofit in fifteen cent meals, but drive
In addition to 1000 steel hopper cars re-

TRADE EXPERT IN CANADA. German Commercial Interests Ask for

the Appointment of One. Chancellor for the appointment of a German trade expert in Canada. The request is based upon replies received to a circular addressed by the association to a large number of firms trading with Canada by whom such on the canada and shapes to \$1.40, an advance of \$1 a ton. tion has memorialized the German pointment is considered highly desirable. At the same time many firms remark that the end of the tariff war is of far greater importance, as before normal trade relations have been restored between Germany and Canada, no very great results are to be expected from the appointment of a trade expert.

CONNEL 10 \$1.40, an advance

Joseph says: "It will not be safe to sell Coppers short; these will surely work higher. Keep long of St. Paul; it is about to do stunts. Hold Pennsylvania. Specialties: Bull Consolidated Gas. Keep long of Interboros. Buy Junia Cotton."

Regular divides:

Regular divides:

CONNAUGHT FORCED OUT King's Brother Retired From Presi-

Hand Torn by Dog.

While teasing a thorobred English collie in the bar of the Wilson House yesterday, Robert Gray of 520 East King-street, had his hand badly gashed, necessitating several stitches, which were put in at the office of Drs. Riordan and Rice. The dog is owned by John Williams, peddler, of 7 Edward, stocks may carry quite some higher. dan and Rice. The dog is owned by John Williams, peddler, of 7 Edward. Stocks may carry quite some higher. There will be extensive profit taking affect, and is a playful animal, it is right along, but new orders may be

C. P. R. Makes Good Advance On New York Stock Exchange

Local Market Closed For the Holiday - Stocks Are Firm on Montreal Exchange.

World Office, Monday Evening, Aug. 2.

It has been decided to organize as a setion of the Retail (Merchants' Assotion by the fifteen-cent restaurant oprietors.

The following officers were elected inday night: A. M. Sanderson, chair-inday night: A.

Pittsburg Coal Co, reports improve-ment in demand.

Idle cars on July 21, 248,354, a decrease of 16,873 in a fortnight.

Large increase in trust company

Forty-three roads for third week

me of the men in the business into cently ordered from American Car Foundry Co., the C. H. & Ohio has by organization and co-operation, the low price restaurants could in the course of a few months be put on a basis satisfactory alike to themselves and their patrons.

Hudson Tunnel to Erie terminus in operation to-day.

LONDON. Aug. 2.—(C.A.P.)—The German Commercial Treaties Association point.

Tariff bill passes the house and there is a fair chance that it may get thru the senate by Thursday.

dency of Army Selection Board.

LONDON, Aug. 2.—It is reported as a sequel to the Duke of Connaught's resignation last month of the inspector generalship of the Mediterranean forces, on the ground of "the ineffective nature of the work and the useless expense to the nation involved therein." that the army council has requested the duke to retire from the presidency of the selection board, which deals with the selection and/promotion of officers in the army.

Wall Street interests, the greatest confidence is felt that money rates while they may harden a little and probably will each products was shown.

Grain receipts at 15 leading interior markets aggregated 43,423,955 bushels, compared with 45,644,917 bushels for June 1908. The most marked decline was in the receipts of wheat, which were one-third below June 1908.

BULLISH MARKET IN SIGHT.

The Weekly Financial Review (J. S. Bache & Co., New York), will say:

A bull demonstration is likely to-day

have to go to drydock. She was ton report, stocks resulted and under the lead-leaded with a general cargo, Montreal soon after midday and under the lead-ership of Southern Pacific and later of

OTTAWA 25

MONEY TO LOAN

On Improved Farm or City Property

AT LOWEST CURRENT RATES

COMMISSION PAID AGENTS FOR PROCURING LOANS

-THE-

IURUNTO GENERAL TRUSTS CORPORATION

TORONTO WINNIPEG

more than sufficient to offset the sell-ing, of the character noted.

The local market was closed for the holiday to-day. Speculation at Montreal was in accord with the recent bullish feeling experienced on all markets, and while trading was on the easy side there was a good undertone thruout.

C. P. R. advanced half a point on the eastern exchange, in sympathy with the movement on Wall-street, where the shares were in good demand and sold up to 189 1-4, a new high record for the year.

Nova Scotia Steel was higher to-day, advancing over a point, to 71, and closing around the highest figure reached. Dominion Steel was quiet and the common stock steady. The preferred shares were higher, advancing half a point, to 129 1-2, and closing at that quotation.

Montreal Power was somewhat

Montreal Power was somewhat easier on to-day's market, declining nearly a point during the day. So sold fractionally higher, but was weak er at the close.

B. C. Packers were dealt in moderate a televisory of the control of the con Montreal Power was somewhat easier on to-day's market, declining nearly a point during the day. Soo sold fractionally higher, but was weak-

Holden:
The market opened very active, and fractionally, higher. Commercial houses buying was very fair, but there was also considerable profit-taking and in some instances traders seemed inclined to sell their holdings in order to see how the market would take the cotton crop report. This selling was very well absorbed, and when the report was issued it had no particular effect upon the stock market. We effect upon the stock market. We look for considerable higher prices dur

The total of transactions to-day was Last day for deposit of stock under Chicago G. W. reorganization plan.

dicated in the June internal commerce report. The report states, however, that there has been a decrease in vol-ume in the movement of live stock, grain and provisions during that per

eight of the leading eatern coal carry-ing roads, 7,911,711 tons, exceeds by almost a million tons the shipments for June 1908. The coke traffic, 1,921,451 Regular dividend on Soo common 3 for the year. A decline was noted in shipments of anthracite. Improvement in the iron trade is shown from the fact that the monthly shipments from the fact that the mon In the most important banking circles, particularly those associated with Wall Street interests, the greatest conductor of the conductor of th

The Weekly Financial Review (J. S. C. C. C. Corn Produce ...

Bache & Co., New York), will say:

"One day follows another with the best C. & G. W. ...

Duluth

A bull demonstration is likely to-day in stock market on account of the momentum gained at the end of last week, and for the purpose of attracting still further the outside attention that has more extensively manifested itself. We would not climb after stocks, but on the stocks can to the breakwater here early this morning, doing twenty to thirty thousand dollars' damage.

The steamer had passed thru the canal and was on her way out. When nearing the breakwater, her wheel chain became clogged. She struck the breakwater head on. Her forward company attentions are full of water, and will have to go to drydock. She was loaded with a general cargo, Montreal by Fort Willian.

its apparent inactivity and becoming aggressively bullish.

GOOD TONE PREVAILS.

Henry Clewes & Co., say: "July closed with all the financial markets showing persistent strength. There is no abatement in the tone of optimism which has now prevailed for several weeks; in fact, it has become more pronounced rather than otherwise. This feeling is based upon a general recognition of sound conditions in business and a gradual recovery in the volume of trade. We have become accustomed to measuring business by values, and in many cases the records of comparison already shows increases over the pre-panic year. This method, of comparison, however, is somewhat misleading, and when the volume of business to measured by quantity rather than ing, and when the volume of business sis measured by quantity rather than value, it is seen that in many respects we are still behind 1907, altho we may be rapidly approaching that year; and in exceptional instances passing it.

ENTERPRISING BROKERS.

Messrs, J. P. Biskell & Co., grain and general brokers, have installed a new quotation wire in their offices in the Lawlor building, this city. This is the official quotation wire of the Chicago Board of Trade, and will run direct from the Chicago wheat pit to their office, giving a complete line of quototions as soon as made.

This will give Messrs. Bickell & Co. the quickest service it is possible to

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A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT

In Connection With the Branch

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1½ to 1½ per cent. Three months' bills, 1 7-16 to 1½ p.c. London call rate, ½ per cent. New York call money, highest 2 per cent. lowest 1½ per cent., last loan 2 per cent. Call money at Toronto, 4 to 4½ per cent.

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186.
Packers' B—125 at 101%, 3 at 102.
Textile—25 at 75%, 75 at 76, 5 at 76%.
Quebec Bank—2 at 124.
Crown Reserve—5800 at 3.95, 550 at 3.96,
Dominion Steel bonds—\$4000 at 97. WASHINGTON, Aug. 2.—Better railway traffic conditions, showing larger mevements of coke and iron ore, are indicated in the Lucus interest of the state of the sta

NEW YORK STOCKS.

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	Beaty & Glassco (Erickson, Perkins &	ĕ
	Co.), 14 West King-street, report the fol-	ä
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	lowing fluctuations on the rich and	ĕ
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LEE AVENUE BRANCH

Temporary Premises

do. preferred 76% 76% 76 76 76 8ales to noon, 563,600; total sales, 1,044,

WASHINGTON, Aug. 2.—A cotton crop condition of 71.9 per cent. of a normal on July 25 was announced by the department of agriculture to-day against 74.6 a year ago and 80.6 ten years average on July 25. The average condition of cotton on July 25, 1907, was 75, and on July 25, 1906, it was 82.9.

The lowest figures ever recorded were 74.9 in 1905, when the crop reached 11,300, 000 bales. The statistical position of cotton is steadily gaining.

After publication of government crop report the market advanced 30 points; at New Orleans the market rose 65 points.

NEW ORLEANS, Aug. 2.—While a bullish report was anticipated, it was not believed it will be less than 75 per cent. When 71.9 per cent. was announced the October option, the most active at present, jumped 26 points. It had been selling at 12.24. It finally reached 12.76. The March option went from 12.37 to 12.90. Those who had bought at low figures in the morning then commenced to unload their holdings and heavy selling sent October back to 12.58.

According to the trade the condition figures indicate a crop of slightly less Cotton Gossip.

According to the trade the condition figures indicate a crop of slightly less than 11,500,000 bales.

Price of Oil.
PITTSBURG, Pa., Aug. 2.—Off clos-

SALVATION OF COLONY

Member of Cape Parliament in Toronto, Speaks Hopefully of Future of British Africa.

Charles J. Levey, M.L.A. for Cape Colony, is staying at the Prince George. He left Cape Town some time ago, and is traveling in the United States and Canada making a short study of the negro question, and agricultural subjects. He has been unfortunately broken down in health, but is now sufficiently well to be able to visit Guelph and the Indian settlement at Brantford and perhaps Chatham. Mr. Levey sees a good prospect for the future of South Africa. The policy of the Liberal government has, he states, been the salvation of the African colonies.

"There is not the slightest danger of ary war between the white races of South Africa in the future. And Britain will not have a more loyal country," he remarked. "The union parliament will shortly come into operation, when such questions as defensive measures, native administration, and the development of the country will be taken up. The colonies are mak-ing great strides in agriculture and pastoral farming, and will soon be able to produce sufficient for their own

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J. E. CARTER Investment Broker, Guelph, Ont.

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