COBALT--- Trethewey Directors Will Distribute 10 Per Cent. ---COBALT

ACTIVITY IS APPARENT NO STARTLING RECESSIONS

Cobalts Have Busy Day at Toronto and New York. Kerr Lake Jumps Again

World Office,
Friday Evening, Nov. 13.

There was much apparent activity on the local mining exchanges to-day, without any startling recessions figuring in the transactions.

On the other hand some solid advances were made with not much effort, which all goes to prove that Cobalts are still regarded as first-class "buys."

The notable gain of the session was made by Kerr Lake, which closed at $6.00 and $6.10 yesterday on an upward movement of $1.00. To-day the stock went still higher, until a closing bid was $6.60.

The rise, as has been said, is due to a newly located vein and another feature that no doubt carries influence is a report on the "street" that the company will pay a bonus with the forthcoming quarterly dividend.

This cannot be confirmed, tho the same rumor is current in Montreal, where the stock has had a sensational rise to $7.00 from $4.75 of two weeks ago.

Green-Meehan sold high as 36 and was discussed on all sides, as to what the outcome of the general meeting would be to-morrow. A rumor has it that some favorable news to the shareholders is to be handed out.

Beaver was active during the day and opened sharply at 65, but fell back to 58 at noon and 60 at the final closing.

Silver Bar was active at 40c a share, due to the news that the property has changed hands.

Otisse had a busy day at 61 and 60, while Little Nip. sagged to 50.

In New York Cobalt sales for the day amounted to over 42,000 shares. Despite considerable realizing and short selling to-day the market absorbed all offerings with the greatest ease, and at the close to-night stocks were in less supply than they were in demand. The announcement of a declaration of a ten per cent. distribution to the shareholders of Trethewey was not made until the close of the market.

In mining circles to-night the strongest kind of buoyant sentiment existed and higher prices are looked for in the market.

Standard Stock and Mining Exchange.

	Sell.	Buy.
Cobalt Stocks—		
Amalgamated	20	12
Beaver Consolidated	60	59
Buffalo	4.00	3.00
Chambers-Ferland	1.08	1.06
City of Cobalt	2.80	2.70
Cobalt Central	60	54
Cobalt Lake	26	19
Coniagas	7.00	6.65
Crown Reserve	2.60	2.59
Elkhart	35	27
Foster	53	52
Green-Meehan	40	35
Hudson Bay	325	260
Kerr Lake	6.87½	6.00
La Rose	7.00	6.90
Little Nipissing	53	52
McKin.-Dar.-Savage	1.12	1.09
Nipissing	11.25	11.00
Nova Scotia	75	74
Peterson Lake	45½	43
Right of Way	4.00	3.90
Rochester	30	29
Silver Leaf	18½	18
Silver Bar	45	42
Silver Queen	1.10	1.08
Temiskaming	1.73½	1.73
Trethewey	1.53	1.50
Watts	65	55

—Morning Sales—

Amalgamated—500 at 14, 300 at 14, 1500 at 15, 200 at 13½, 1000 at 15, 1000 at 15, 1000 at 15, 2050 at 14. Buyers 30 days, 1000 at 18.

Beaver Consolidated—200 at 58, 500 at 58, 100 at 58½, 1000 at 59, 500 at 60, 500 at 60, 500 at 60, 500 at 60, 500 at 60, 500 at 60, 2060 at 60, 500 at 61, 1000 at 61, 100 at 61, 500 at 61, 5000 at 61, 500 at 61, 500 at 61, 500 at 61, 500 at 59, 4000 at 61, 1000 at 59, 1000 at 61½, 1000 at 62, 200 at 62, 500 at 62, 1000 at 63, 500 at 63, 500 at 60, 1000 at 63, 100 at 64, 400 at 64, 1000 at 64, 500 at 64, 200 at 63, 100 at 62, 200 at 61, 200 at 65, 500 at 65, 1000 at 65, 500 at 64½, 500 at 65, 500 at 65 1000 at 58½, 500 at 57½, 500 at 57½, 500 at 57¾, 500 at 58, 500 at 58, 200 at 58, 1000 at 58, 100 at 59, 500 at 59.

City of Cobalt—200 at 2.68, 500 at 2.67, 100 at 2.68, 300 at 2.68, 300 at 2.70, 200 at 2.70, 57 at 2.68.

Chambers-Ferland—500 at 1.08, 500 at 1.08, 300 at 1.06, 1500 at 1.08 65 at 1.06, 1500 at 1.08, 500 at 1.08, 1000 at 1.08, 300 at 1.10, 1500 at 1.08.

Crown Reserve—500 at 2.60, 100 at 2.60, 50 at 2.70.

Cobalt Central—500 at 57.

Cobalt Lake—500 at 21¾, 500 at 21½, 500 at 21.

Elkhart—1000 at 31, 500 at 30, 500 at 30, 600 at 31, 300 at 31.

Foster—500 at 51, 500 at 51, 100 at 52, 300 at 50.

Green-Meehan—500 at 31, 300 at 30, 500 at 30, 2000 at 30, 1000 at 30½, 1000 at 31, 500 at 31½, 500 at 32, 50 at 25, 500 at 31. Buyers 60 days, 1000 at 42, 1000 at 37.

Gifford—400 at 27, 400 at 26, 600 at 27.

Kerr Lake—150 at 6.25, 200 at 6.40.

Little Nipissing—200 at 52, 500 at 54, 650 at 53, 500 at 53.

La Rose—200 at 6.93¾, 25 at 6.95, 100 at 6.93¾, 100 at 6.93¾, 100 at 6.93¾.

McKin.-Dar.-Sav.—200 at 1.10.

Nipissing—30 at 11.25, 25 at 11.25, 10 at 11.12½, 30 at 11.12½.

Nova Scotia—1000 at 74, 100 at 74½, 200 at 74, 900 at 74, 1000 at 74½, 1000 at 74½, 100 at 75, 500 at 74½, 500 at 74, 1000 at 74, 1200 at 74, 500 at 74, 500 at 74½, 500 at 73½, 500 at 74, 500 at 74, 500 at 74, 500 at 74, 1000 at 74, 1000 at 74, 500 at 75.

Peterson Lake—1000 at 45, 500 at 45½, 100 at 47, 500 at 45, 200 at 46, 1000 at 45.

Rochester—200 at 30½, 1300 at 29, 1000 at 31, 1000 at 31, 2000 at 30½, 500 at 30½, 500 at 30½, 500 at 31, 500 at 31. Buyers 30 days, 1000 at 35.

Silver Queen—1000 at 1.10, 500 at 1.10, 500 at 1.10, 200 at 1.10, 200 at 1.10.

Silver Leaf—500 at 18½, 500 at 18¾, 500 at 18½, 2000 at 18½. Buyers 60 days, 500 at 21½.

Silver Bar—500 at 40, 500 at 39, 1285 at 40, 680 at 40, 500 at 40, 500 at 40, 500 at 40.

Trethewey—500 at 1.52, 150 at 1.50.

Temiskaming—1000 at 1.76½, 200 at 1.77, 100 at 1.77½, 600 at 1.77, 1000 at 1.77, 100 at 1.77, 1000 at 1.77, 500 at 1.77, 1000 at 1.76½, 3000 at 1.77.

—Afternoon Sales—

Beaver Consolidated—1000 at 58½, 1000 at 60, 100 at 58, 500 at 59, 500 at 59, 1000 at 59, 500 at 58¾, 500 at 57¾, 500 at 59, 500 at 59, 600 at 59, 3000 at 59, 840 at 59, 100 at 59.

Green-Meehan—200 at 35, 500 at 33½, 300 at 38, 500 at 37, 100 at 35, 200 at 37, 500 at 37, 200 at 37, 1000 at 36¼, 500 at 37, 100 at 36, 500 at 36, 1000 at 36, 500 at 36.

Trethewey—500 at 1.53, 300 at 1.52, 200 at 1.52, 50 at 1.53.

Elkhart—600 at 22¾, 700 at 32, 300 at 32, 350 at 32, 600 at 32¼.

Silver Bar—500 at 40, 150 at 40, 500 at 39¾, 500 at 40½, 100 at 40½ 1000 at 40, 3865 at 40, 500 at 41½, 500 at 41½, 500 at 42, 250 at 40, 500 at 42, 500 at 42, 200 at 40.

McKin.-Dar.-Savage—250 at 1.10.

Cobalt Lake—1000 at 19½.

Silver Leaf—500 at 18¼, 100 at 19.

Gifford—500 at 25.

Otisse—100 at 61½, 200 at 61.

Foster—100 at 52, 300 at 51, 500 at 53.

Temiskaming—100 at 1.75, 100 at 1.74, 100 at 1.75.

City of Cobalt—200 at 2.70.

Nova Scotia—200 at 73, 1000 at 74, 1000 at 74, 500 at 73½, 500 at 74.

Little Nipissing—200 at 53, 200 at 53. Buyers 30 days, 1000 at 62½.

Crown Reserve—100 at 2.60.

Silver Queen—500 at 1.10, 200 at 1.10, 100 at 1.10, 200 at 1.08, 200 at 1.08.

La Rose—200 at 6.93¾, 100 at 6.93¾, 100 at 6.95.

Rochester—1100 at 30, 500 at 30, 600 at 30.

Amalgamated—3000 at 15.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Beaver Consolidated Co	60	59
Canadian Gold Fields	...	4¼
Chambers-Ferland	1.07	1.06½
Crown Reserve	...	2 56
Cobalt Central	61	...
Cobalt Lake Min. Co	21	...
Coniagas	7.00	...
Consolidated Min. & Smelt.	73.50	73.37½
Foster-Cobalt Mining Co	...	52
Green-Meehan Min. Co	...	34
La Rose	6.98	6.93¾
Little Nipissing	50	...
Otisse	60	59½
Rochester	30	29
Nova Scotia Sil. Co. Min. Co.	75	74
Silver Leaf Min. Co	...	17¾
Trethewey	1.50	1.41
Watts Mines	72	...

—Morning Sales—

Beaver—400 at 60½, 100 at 61, 500 at 61, 700 at 61, 100 at 61¼, 300, 100 at 61, 500, 500 at 61, 500, 500 at 61, 200, 200 at 61, 500 at 60½, 1000 at 61¼, 3000 at 61¼, 500 at 61, 1000 at 61½, 200 at 62, 400 at 62, 200 at 61½, 200 at 62, 1000, 500 at 61, 200, 500, 300 at 61, 300, 300, 200 at 60, 500 at 59½, 500, 500 at 59, 500 at 58½, 300, 500, 500 at 58½, 500 at 58½, 1000 at 58½, 200 at 59, 1000 at 58½, 100 at 58½, 100 at 58½, 200 at 58½, 200 at 58½.

City of Cobalt—35 at 2.65½, 400 at 2.75, 100 at 2.75, 16 at 2.70, 300 at 2.75, 100 at 2.75.

La Rose—35 at 6.96, 100, 20, 5 at 6.96, 150 at 6.95, 100 at 6.95, 100 at 6.95.

Crown Reserve—300 at 2.60.

Foster—100 at 50.

Otisse—100 at 61, 500 at 60, 600 at 60, 500 at 60, 2000 at 60, 3000 at 60, 2500 at 60, 500 at 60, 2000 at 60, 1500 at 60, 500 at 60, 1000 at 60, 600 at 60, 900 at 60, 1000 at 65, 5000 (60 days) at 65.

Rochester—1000 at 31, 500 at 31, 500 at 31, 100 at 31½, 100 at 31, 100 at 31, 400 at 31.

Green-Meehan—200 at 34, 100 at 34, 1800 at 30, 400 at 32, 1400 at 32.

Little Nipissing—500 at 55, 100 at 55, 200 at 55.

Scotia—500 at 75, 500 at 75, 800 at 74¼, 100 at 74½, 100 at 74½, 1000 at 74½, 200 at 74, 200 at 74¾, 1000 at 74½, 100 at 74¾, 1000 at 74½, 1000 (30 days) at 74, 200 ,200 at 74¾, 500 at 75, 500 at 74¾, 300, 500 at 75, 500, 500 at 74½, 500, 400 at 74½, 200, 300, 200 at 74.

Chambers—1000 at 1.06½, 500 at 1.06½, 500 at 1.06½, 100 at 1.05, 500 at 1.07, 200 at 1.07, 500 at 1.07, 200 at 1.07, 1000 at 1.07, 1000 at 1.07, 500 at 1.07, 1000 at 1.07, 500 at 1.06.

Peterson—300 at 45, 100 at 43, 100 at 43, 500 at 43½.

Little Nipissing—500 at 55, 100 at 55.

Kerr Lake—100 at 6.50, 100 at 6.50.

La Rose—35 at 6.96, 100 at 6.96.

Temiskaming—500 at 1.76, 200 at 1.75½, 200 at 1.76, 500 at 1.75, 100 at 1.76.

Kerr Lake—100 at 6.50, 100 at 6.50, 25 at 6.50.

Cobalt Lake—1000 at 22.

Silver Leaf—500 at 18½, 500 at 18½, 50 at 18½, 250 at 18½, 300 at 18½, 200 at 18½, 2000 at 18.

—Afternoon Sales—

Beaver—560 at 60, 4000 at 60, 700 at 60, 500 at 60, 500 at 60, 100 at 60, 100 at 60, 1100 at 60, 3000 at 60, 2000 at 60, 3000 at 60, 200 at 60, 1000 at 60.

Scotia—1000 at 74, 200 at 73, 500 at 75.

Crown Reserve—50 at 2.60, 100 at 2.55, 100 at 2.55, 100 at 2.55.

McKinley—500 at 1.10¾, 500 at 1.10¾.

Chambers—1000 at 1.07, 200 at 1.06, 100 at 1.06, 1000 at 1.06½, 500 at 1.06½, 100 at 1.06, 500 at 1.07.

Temiskaming—200 at 1.75.

Green-Meehan—100 at 33, 400 at 33, 100 at 35, 2000 at 35, 100 at 35, 200 at 35, 500, 1000 at 35, 1000 at 36, 500 at 35½, 1000 at 37, 1000, 500, 1000, 500 at 36, 100 at 35, 70 at 33, 400 at 35, 200 at 35½.

La Rose—20 at 6.95, 50 at 6.93¾.

Silver Leaf—300 at 18½, 300 at 18½, 500 at 18, 1000 at 18, 200 at 18, 300 at 17¾, 3500 at 17¾.

Rochester—200 at 30, 500 at 30, 1000 at 30.

Foster—200 at 50, 50 at 50.

City of Cobalt—100 at 2.75.

Peterson—50 at 45, 100 at 45.

Otisse—500 at 60.

Trethewey—200 at 1.50, 100 at 1.50.

Little Nipissing—1000 at 50.

Kerr Lake—10 at 6.25.

Buffalo—300, 200 at 3.62½.

Ex-Dividend—Cobalt Silver Queen 3 per cent.

New York Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:

Nipissing 11 to 11¼, high 11¼, low 11; sales 2000 shares. Cobalt Central, 59 to 60, high 60, low 56; 20,000. Cumberland-Ely, 8⅝ to 8¾. Foster, 52 to 55. Green-Meehan 36 to 38, high 43, low 36; 4700. King Edward, 1 to 1¼, 1000 sold at 1¼. McKinley, 110 to 113, high 116, low 113; 900. Silver Queen 1 1-16 to 1¼; 900 sold at 1¼. Silver Leaf, 18½ to 19½. Trethewey 1¾ to 1¾. La Rose 7 to 7 1-16, high 7, low 6 15-16; 3000.

AT MOOSE HORN MINE.

Company One of Most Enterprising in the New Camp.

EIK CITY, Montreal River, Nov. 13.—(Special.)—The Moose Horn mine is within easy walking distance of Elk City. There is a well-defined trall which leads to this property. In the matter of development, the management of Moose Horn have been among the most enterprising in the camp. As a matter of fact, the steam plant which they have working on the property is the first in the district. They have an engine and boiler which operates a hoist, and which has greatly facilitated work on the main shaft.

The Moose Horn is about three-quarters of a mile back from Elk City, and work has been going on at the property for about a year. The main working is on the camp site. There are a large number of veins on the property, and from six or seven of these native silver has been taken. The steam outfit is working on a shaft which is now down 68 feet, and fifteen men were engaged at the property at the time it was visited.

Another shaft of very promising vein is down 40 feet. There is a complete set of camp buildings, including stables, bunk-house, dining cabin, storage building and engine house. The engineering problems are fortunately very simple, and the foreman, who conducted The World over the property, said that they could drift the whole hill from the main shaft. The work has been done under the supervision of two competent mining engineers. Across the swamp, vein No. 1 shows native silver on the surface about three-quarters of an inch wide.

There is a splendid vein in front of the bunk-house, and a vein behind the bunk-house, both carrying good values, and which will be worked in the scope of the operations which have been mapped out for the coming year.

Mr. George Harris is mine manager, and Capt. John Harris, who for two and one-half years was in charge of the La Rose at Cobalt, is consulting engineer.

The shaft vein is one and three-quarter inches wide, and at the bottom is showing values which the mine management state run slightly over 3000 ounces to the ton.

One hundred and twenty feet from this vein there is a narrow vein varying from one-half to one and one-quarter inches in width, and which carries exceptional silver values, the assay, according to the engineer, running up to 12,000 ounces to the ton. This crosscut consists of an appelite vein 24 to 36 inches in width, and which promises silver values. It is a significant and unusual fact that on this vein bloom was found in appelite, which is a strong indication that they will run into silver values as they go down. On claims two, three and four, owned by the Moose Horn, veins have been found which assay 280, 430 and 270 ounces, respectively.

The Moose Horn is widely known in the district, and the general opinion expressed among disinterested parties is that the Moose Horn has a great future before it.

A SECOND TEMISKAMING

ENGINEER'S OPINION.

There is every indication that the much talked of Floyd will likely be another Temiskaming. Three shifts are working by day and night under the supervision of Mr. A. P. Seymour, a mining engineer of worldwide experience. This extensive development work may bring a big strike any time. Exposed vein at 60 ft. level shows values in Cobalt, Bismuth, Nickel and Silver.

The management is composed of conservative business men. This mine will beyond doubt prove as rich in Bucke Township as the Temiskaming has shown in the Township of Coleman.

TWICE IN THREE YEARS.

Plant of Prairie City Oil Company Completely Destroyed.

WINNIPEG, Nov. 13.—(Special.)—Fire, which broke out at noon to-day, completely destroyed the big two-storey building, plant and offices of the Prairie City Oil Company. The total loss is about $50,000, with $16,000 insurance, divided as follows: Rimouski, $4000; Pioneer, $2500; Standard, $4000; Equitable, $1750, and Ontario, $1750.

A. E. Lewis and G. F. Ham of this city are the principal stockholders. The same company was completely burned out three years ago.

William Donald, caretaker, was seriously but not fatally burned in trying to quell the blaze after giving the alarm.

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COBALT DIVIDEND NOTICES.

To the Shareholders of the Cobalt Silver Queen, Limited

At a meeting of the board of directors of the Cobalt Silver Queen, Limited, the third quarterly dividend of three per cent. was declared. Same will be payable on Dec. 1, 1908, to shareholders on record on Nov. 15, 1908.

The transfer books of the company will be closed from Nov. 15 to Dec. 1, 1908.

John I. Davidson,
President.

Toronto, Nov. 2. 125tf.

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