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ÆMILIUS JARVIS & CO.

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Orders executed on the New York, Chicago Montreal and Toronto Sachances. 246

COMMISSION ORDERS Executed on Eschanges o'

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61.30 roing all trains day, Returning donday. Special aves of oronio 1.34 ming direct to Race and returning impart of the special articles.

re and full informa-st Corner King and (Phone Main 4239)

NE IFIC SERVICE PERIAL LIMITED"

11.30 p.m. nan Sleepers Daily and Fridays

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ST POINTS.

Tacoma, Pacific Agent, L., Phone M. 149, Agt., Toronto

h System entennial Exposi-i, June 1st 1905. w on sale until

RAILWAY CO.

PSERVICE d Up. June 18 ...June 29 Up. ... July 6

N DIRECT.
June 10 July 18t .....July 18t .....July 18t .....July 18 further particulars

hone Main 2933 MSHIP CO. Steamship Co. a, Philipping ments, India FRANCISCO. ... ... July 1 ..... July 8 ....July 22

nd full particus nt. Toronto. LINE

DONDERRY very Saturday teamships

in Passage Tick-SLVILLE. d Adelside Sta.

hship Line ERPOOL. s.s. "DOMIN-

Moderate Rates White Star ." S.S. "KENS WARK." 5.00; to London, upwards, and berth. and berth.

ally one class of cond cabin, to accommodation the vessel.

y to local agent.

SLINE nd Autumn Cruise via Halifax, N.S. und trip in 13 days UISE

to Europe and a cne. Steamers sail rd and Nantucket me day at Halifay hn's. For informatic, apply F. C. Agent, Board of wring & Company. TER & CO.

1Y & CO.

ETOWN, S.A. tauk," June 25

St. Tel.M 2980 **IONEY IN** 

AR

WHERE. AGENT,

### Canada Permanent Mortgage Corporation. HALE-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, inclusive. GEO. H. SMITH,

By order of the Board. Toronto, May 31, 1905.

New York Fluctuations Narrow, But

Tone Firm-Local Stocks Are

Also Quiet.

Stocks plentiful in loan crowd,

. . . .

We own and offer the following 5% corporation bonds: IN THE WALL ST. MARKET Sao Paulo Tramway, Light &

Power Go. Twin Gity Rapid Transit Co. Dominion Goal Company

41 to 51% DOMINION SECURITIES CORPORATION LIMITED

at prices to yield from

World Office, Friday Evening, June 9. Speculative dealings in domestic securities to-day were devoid of any new features. The market as a whole was dull, but with one or two exceptions developed no weakness. There were no new influences. The foreign situation played an unimportant part in the larger markets, and was a negligible quantity here. Profit-taking in Sao Paulo and Ilquidation in General Electric set both	DOMINION SECURITIES CORPORATION LIMITED 26 KING STEAST TORONTO.
these issues lower than yesterday, and the latter stock made a new low record in the afternoon dealings. There were no extravagant bull features, but among the stocks with firmer quotations were Consumers' Gas, Toronto Electric and Dominion Coal. The advance in Toronto Electric is not well understood, and its appearance to the "street" suggests temporary strength for the purpose of making a market for some	Exchange will secure a legal ruling upon this subject for the benefit of its members.  Baillie Bros. & Co., 42 West King-street, furnish the following current prices for unlisted stocks to-day:  Asked. Bid.  Meixcan bonds
stock. The Coal and Steel shares showed moderate steadiness, with Dominion Coal showing strange firmness after the recent dip. The bank shares developed more activity to-day, and small concessions were made in prices. Imperial declined to 236, The annual statement of this institution was published to-day and from the synops's below it will be seen that the bank has had an excellent year. The members	Mexican bonds
of the exchange this morning declined to sanction the closing of the exchange on Saturdays during the summer months.	Weekly Bank Clearings.  1905. 1905. 1904.  June 8. June 1. June 9.  Montreal .\$27,068,335 \$22,633,007 \$23,168,880

Weekly Bank Clearings. \$22,633,097 {
10,415,662 
5,770,440 
1,507,275 
1,485,930 
1,813,370 
1,386,839 
1,027,786 
1,488,852 
621,144 
927,017

Dominion Failures.

Dun's Merantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, is as follows:

Sub-treasury was debtor at clearing house for \$844,526.

Banks lost \$3,775,000 to sub-treasury since last Friday.

Regular dividend on Denver preferred. The road shows surplus for year of \$520,000. The percentage earnings to capital styles are percentage as slightly in excess of 17 per cent. Of the year's profits \$150,951.22, ngainst \$504,414.33 for the previous year. The percentage earnings to capital styles year the percentage is slightly in excess of 17 per cent. Of the year's profits \$150,900 has been transferred to the rest daccount, which is now of equal proportion to the capital. The profit and loss account follows:

Debits.—

Dividend No. 50, 5 p.c.

(paid Dec. 1, 1904) \$150,000.00

Bividend No. 60, 5 p.c.

(payable June 1, '03). 150,000.00

Transferred to rest account ... 150,000.00 Written off bank premises and furniture account 

Paris, June 9.—Prices on the bourse to-day were firm, owing to the continued hope of peace in the far east. Russians were in much demand towards the close.

The majority of traders are inclined to believe that the next upward movement in the market will have its initiative in Union Pacific, and the action of this steck is being closely watched. It is known that very large amounts of it have been concentrated in the hands of a prominent banking interest. The stock ruled firm this morning on buying by Bishop, Laimheer & Co. There was some selling by London.—Town Topics. \$651,557.78 Merchants. 4 @ 166 Balance at credit of account May
31, 1904, brought forward ... \$140,606.56
Profits for the year ended May 31,
1905, after deducting charges of
management and interest due
depositors and after making full
provision for all bad and doubtful debts and for rebate on
bills under discount ...... 510,951.22

The American Smelting and Refining Co. is said to be in negotiation for the purchase of the Silver King mines of Lark City. Utah, on the basis of 500 per charge of the Silver King mines of Lark City. Utah on the basis of 500 per charge of concern in the condition of the purchase of the Silver King mines of Lark City. Utah on the basis of 500 per charge of concern in the condition of Bank of England market discounts weakening. Silvit reaction in stock markets on peace denials. The holiday spirit, pervades all classes, but prices a shade harder. To-morrow and Monday are holidays perit, pervades all classes, but prices a shade harder. To-morrow and Monday are holidays here.

N. Y.: The Colorado & Southern plant to sell SI7,000,000 of bonds thre a syndicate of New York and German bankers swaits the action of the stockholders on June 15. The bonds are expected to come on the street at about 96 to 95, on yield about 5 per cent. The annual interest est charge will be \$765,000. The saving three were few influences, and very with united to 100 per cent. The annual interest of the principally and the condition of the plant for harvest, was nown, and the result of the sway lines per yas it studies because of the street of the

## Lots for Sale

Lots will be worth double present value in short

For full particulars, apply Parker & Co.

21-23 Colborne Street, Toronto.

#### -THE-Dominion Bank OFFICES IN TORONTO!

Manhattan	1641/4 164	14 1639 76 779	4
M. S. Y.	177% 77	1/8 779	
Twin City	021/	12.444	
Rubber	37		
Gen. Electric	17314		
Gen. Electric Col. Southern	26% 27	263	
Atlantic Coast .	153%		66
Nor. Secs	163 163	163	
Sales to noon, 81,	100; tota	l sales,	18
Londo	n Stock		
Londo		STEEL PROPERTY SERVICES	題
		y 8. Ju	

Atchison
do, pref.
Chesapeake & Ohio
Anaconda
Balfimore & Chio
Denver & Rio Grande
C. P. R.
Chicago Great West
St. Paul
Erie
do. 1st pref.
do., 2nd pref.
Louisville & Nashville
Illinois Central
Kansas & Texas
Norfolk & Western
do. pref.

Standard Stock and Mining change.

Closing quotations:
Metropolitan Bank 195
Sovereign Bank 195
Sovereign Bank 110
Home Life 18
Colonial Loan & Invt. Co. 8,05
Canadian Birkbeck 95
Sun & Hastings 84
Dominion Permanent 85
W. A. Rogers 95
City Dairy
International Coal & Coke. 25
United Typewriter Co. 51
Carter Crume pref. 95
National Portland Cement 22
California & N. Y. Oil.
Rambier Cariboo 22
War Eagle 14
C. G. F. S. 55
Centre Star 28
St. Eugene 47
White Bear 4
North Star 5
Aurora Consolidated 183
Viznaga 123

Price of Oil.

Pittsburg, June 9 .- Oil closed at \$1,27. New York Cotton

Fig. 200 Answer A. 200 Brokers A. 20

came dull, but not weak during the early afternoon.

The weather map for the day was mainly clear, with high temperatures, and the forecast is for showers and thunderstorms over the western belt and generally clear in the east

The action of the spot markets should in the near future be of influence in determining the action of traders.

At the present or higher level spinners will begin to display reluctance to enlarge their holdings unless crop accounts grow decidedly worse, and of this there is no immediate prospect.

Dun's Trade Review.

CHARTERED BANKS.

BANK OF HAMILTON Capital (all paid up).\$ 2,285,000 Reserve Fund..... \$ 2,285,000 Total Assets......\$26,558,846

TCRONTO BRANCHES 34 YONGE STREET. CORNER COLLEGE AND OSSINGTON

'NEVADA' GOLD MINES

Others are making fortunes, why not you MAKEEVER BROS.
Canadian Branch, Melville & Co.
36 Confederation Building, Toronto

NO ROYAL WARRANT' JOHN BROWN
414 Manning Chambers, Toronto

FIRE-GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents
Mail Building. Telephone 1067.

McDonald & Maybee Live Stock Commission Salesmen, Western Cuttle Market, Office 95 Wellington avenue, Teronto. Also Rooms 2 and 4 Ex takege Kuilding, Union Stock Yards, Toronto Junction. Consignariants of cattle, sheep sud bogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Bank. Eighter-street Branch. Tel-phone Park 281. DAVID McDONALD. 356 A.W. MAYBEE.

MAYBEE, WILSON & HALL Live Stock Commission Dealers TORONTO WESTERN CATTLE MARKET ALSO UNION STOCK YARDS, TOBONTO JUNCTION.

All kinds of cattle bought and sold on commission.
Farmers' shipments a specialty.
INON'T HESITATE TO WRITE OR
WIRE US FOR INFORMATION OF MAINKET CONDITIONS, or send name and we
will mail you our weekly market report.
References: Bank of Toronto and all acquaintances. Represented in Winnings by
H. A. Mullins, ex-M. P. P.
Address communications Western Cattle
Market. Toronto. Correspondence Solicited.

GEO. PUDDY Wholesale Dealer in Dressed

Hogs, Beef, Etc. 35 and 37 Jarvis Street Treadwell (George A.)... 9.25 United Copper ..... 26.00 Marconi Wireless ..... 31.00

THE SOVEREIGN BANK OF CANADA

MEETINGS.

Annual Meeting

ager. Toronto, 11th April, 1905.

DIVIDEND NOTICE.

The Metropolitan Bank

Notice is hereby given that a divid of two per cent. for the quarter end June 30th next (being at the rate of ele per cent. per annum) on the Capital St of this bank has been declared, and the same will be payable at the Head ace and Branches of the bank on and a the third day of July next. The train books will be closed from the 19th to a of June, inclusive.

By order of the Board, W. D. ROSS. General Manager, Toronto, 23rd May, 1905.

HALF-YEARLY DIVIDEND.

Dated Toronto, May 30, 1905.

Stock Brokers, Toronto, Ont., (Establ. 1887).

Notice is hereby also given that the annual general meeting of the shareholders of this hank will be held at the head office, 28 King street west, Toronto, on Tuesday, the 13th day of June next, for the election of directors, and for the transaction of such other business as may be brought before said meeting. The chair will be taken at twelve o'clock noon. By order of the board.

D. M. STEWART.

Second Vice-President and General Manager.

DIVIDEND NOTICES.

Stocks, Grain and Provisions, Real Estate and Insurance, Room 8 McKinnon Building. Tel. Main 1802. 136 Teronto, Ont.

We have special offerings in Canadian Oil Co., Centre Star, National Agency Co., War Eagle, Sun & Hastings Co., St. Eugene, Frost & Wood Co., W. A. Rogers Pref., Island Fibre Gold Co., Canadian Birkbeck, McAlpine Tobacco Co., Can. Svgs. & Loan Co. WANTED

FOR SALE

Desirable, solid brick home, conaining eight rooms, bath, furnace, laundry, with storm sash, inside and outside blinds etc., and good shed in rear, situate in the Northvest part of the city. For full particulars apply to

A. M. CAMPBELL 12 RICHMOND STREET EAST. Telephone Main 2351

GOLD FIELDS Bull-Frog Tonapah BUTCHART & WATSON

CONFEDERATION LIFE BUILDING WE BUY OR SELL Carter-Crume Preferred Dominion Permanent Colonial Investment & Loan City Dairy Preferred

Unlisted Securities, Limited CONFEDERATION LIFE BUILDING Phone M 1809. TORONTO. ONT.

ONTARIO POWER COMPANY (Niagara Falls.)

First Mortgage 5% Sinking Fund Gold Bonds. DUE 1948.

-60,000 horse power sold for 50 years-Price par and interest.

OSBORNE & FRANCIS, 52 King St. West

ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street. Toronto.

NITED TONOPAH AND GOLD-FIELDS MINES, LIMITED.

sibilities for the future are unequaled in mining history. Some are now paying from 100 to 240 per cent. We are now offering founders' shares at 5c per share, full pain stock protected by our Trust Funds. Full particulars on request. Act at once. A. L. Wisser & Co., Inc. Bankers and Brokers, 73-75 Confederation Life Building, Toronto, Main 3290. Owen J. B. Yearsley, Manager. J. G. BEATY, . Manager.

J. C. SMITH & CO., TORONTO

**WE PAY CASH** FOR MERITORIO Mining, Oil and Industrial Stocks

Get our prices
STEVENS & CO., 184 Victoria St. - TORONIO.

N. B. DARRELL. BROKER,
STOCKS, BONDS, GRAIN AND PROVISIONS. Correspondent W.W. MURRAY, 67 Wall St., N.Y 43 Colborne Street. Phone M 5003

WILL BUY OR SELL Colonial Investment & Loan. Dominion Permanent. And all Unlisted Securities. PARKER & CO., (Established 1889.) 21-23 Corborne St., Tor

> ---THE ANNUAL-TORONTO, ONT.

> > The Recognized Authority Canadian Securities,

YATES&RITCHIE STOCK BROKERS, Hanover Bank Bldg. New York. Stocks, Bonds, Grain and Cotton bought and sold for cash or on

moderate margin. Direct private wires to principal exchange TORONTO BRANCH-South-East corner king and Yonge Sts., over C. P. B. Ticket office. Telephone Main 3613.

GROUND FLOOR

LAND PROPOSITION Party wanted with \$2000 to join syndicate of eight in purchasing 70 acres at Port Arthur—the coming commercial city. BOX 78, WORLD

GREVILLE & CO., Limited 6) YONGE ST. Offer a SNAP for quick sale in Dunlop Tire and Canadian Oil Coy shares.
They also have TJRONTO ROLLER BEARING and any stocks listed on STANDARD STOCK EXCHANGE.

WM. A. LEE & SON STOCK AND GRAIN BROKERS.

Private wires to New York and Chicago. Money to Loan. General Agents Western Fire and Marine, Atlas Fire, Royal Fire and New York Underwriters' insurance Companies, Canada Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Co., Ontario Accident Insurance Co. 28 14 VICTORIA ST. Phones Main 592 and 5098

# Fort William and Port Arthur

\$40 Each Fort William \$75 Each Port Arthur

Grand opportunity for large or small investors. time.

Corner King and Yonge Sts.

" Jarvis and King Sts.
" Queen and Esther Sts.
" Queen and Sherbourne Sts.
" Dundas and Queen Sts.
" Spadina Ave. and College St.
" Bloor and Bathurst Sts.
" Queen and Teraulay Sts.
" Yonge and Cottingham Sts.
In connection with each branch is a

afternoon is expected to be good, and week ly weather builetin indicates that favorable progress has been made during the passweek, which period will not be covered by this report. The bank statement will probably show only a moderate cash loss, and it is to be noted that following precedent some of the money recently sent to San Francisco has been returned; \$1,000,000 of this arriving here to-day, will show in the bank statement next week. Strength of Smelters may be attributed to reports that the company is to absorb Utah Copper Co. L. & N. and Atlantic Coast Line continue to show a strongly advancing tendency, and the former if definitely placed upon a six per cent, basis next month, will seem cheap with money at present questions. So far as can be ascertained, here is no prospect of any sustained adance in money rates sufficient to have affuence upon security prices. The cuorbous hoards of gold in leading European apitals will prove a substantial barrier zainst serious monetary disturbance there, he market is heavily oversold, and no one selling investment holdings. The genal outside situation is satisfactory, and ven a proper adjustment of local life instance matters, there is likely to be a bisiderable advance in prices. Here and ere in conservative circles there is talk a coming buil market, which will be record proportions. We think that rehases on recessions constitute the only ical procedure under present circumnees.

Foreign Exchange

-Rates in New York.-Actual, Posted. 60 days ...... 485.05 486 demand ..... 486.95 488

Money Markets.

The Bank of England discount rate is 14 per cent. Money, 1¼ to 1½ per cent. Short bills, 2 per cent. New York call money, 2¼ to 2¾ per cent. Last iban, 2½ per cent. Call money at Toronto, 4½ to 5 per cent. Call money at Toronto, 4½ to 5 per cent.

Price of Silver,

Bar silver in London, 27d per oz,
Mexican dollars, 45½c.

Toronto Stocks.

June 8. June 9.
Ask. Bid. Ask. Bid.
Outarlo 132 130 132 130
Commerce 166 166

June 8. June 9.

Ask. Bid. Ask. Bid.

commerce ... 132 130 132 130

comperlal, xd, ... 238 ... 242

complete ... 238 ... 242 Vea, xd. ... 90
vance ... 90
veile ... 149
veile ... 100
viii 147 % 147
viii 148 %
140 ... 138
30 88 ½ 30
72 ½ 72 ½ 73 ½
viii 140 ... 138

Manhattan declared regular quarterly dividend of 1% per cent.

Manhattan declared regular quarterly dividend of 1% per cent.

Reported George Gould will buy Hyde holdings in Equitable Life.

Washington reports President seems less determined on extra session.

There was received at local sub-treasury to-day \$1,000,000 on a telegraphic transfer from San Francisco.

New York: Early estimate makes cash loss of banks for statement to-morrow \$1, 618,000.

Texas & Pacific official says grops along the line as a whole gratifying, damage by rain greatly exaggerated.

Sub-treasury was debtor at clearing house for \$844,526.

8ao Paulo. 85 @ 130¼ 80 @ 130 25 @ 129% Hamilton,

Con, Gas. 80 @ 2111/2 1 @ 217% Traders. 5 @ 137 Lon.& Can. 40 @ 100

Marshall, Spader & Co., J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Ex-change:

STOCKS NOT LISTED ON TORONTO

Dun's Trade Review.

The trade movement at Montreal as a whole continues moderate in extent. In dry goods, wholesale business is of a "between season" character, with retailers complaining of somewhat slow sales. British cables advise an advance in Bradford dress goods, but the unfavorable conditions in the domestic woolen manufacturing trade are unrelieved, with the result that dealers in raw wool report a very hand-to-mouth demand. Owing to comparatively limited offerings the hide market is firmer, with moderate enquiry reported, but leather still rules on the dull side. The only feature of interest in the grocery line is a further decline of ten cents a cental in refined sugars. It is expected that the existing good demand for structural iron, contractors' hardware, paints, etc., will be fairly maintained during the summer owing to the activity in general building operations, Butter and cheese are easier than a week ago under increasing receipts, but business in these lines is of a satisfactory character, 58,000 boxes of cheese having gone forward to Britain last week. Collections are fair. Money is easy with the call rate at 4 to 4½ per cent.

General wholesale trade in Toronto shows little change this week, There has been a moderate movement only, and the feeling is hopeful owing to bright outlook, for crops. Prices of the leading staples in dry goods are without change, and in consequence of the continued strength in raw cotton and wools there are not likely to be any recessions in prices of manufactured goods, but even firmer quotations may be expected. There is a good demand for building material, and metals are firm at unchanged prices. In groceries the mand for canned goods is active with supplies small. There are fears with supplies small in the demand for rice is good. The feature in grains was the said to be the indu

EACH DOLLAR OF ORIGINAL CAPITAL HAS BECOME ONE THOUSAND DOLLARS You are invited to invest in a company which has already accomplished the above marvelous record. Your nees are just as good. JOHNSTON'S LIMITED HEAD OFFICE, TORONTO Capital \$200,000 in Shares of \$1 each. \$50,000 7 Per Cent. Cumulative Preference. \$150,000 Common. We now offer the entire \$50,000 preferred stock for public subscription at par, \$1 per share A Bonus of I Share of Common with each Share of Preferred will be given until June 10th, 1905, after which date the Bonus will be reduced or withdrawn "When you see a good opportunity to invest do it quickly. The fellow who waits either loses the chance altogether or pays a premium to the chap who thinks and acts quickly "-RUSSELL SAGE. \$1 invested in Air-Brake stock a few years ago is to day worth \$240.

\$1 invested in Bell Telephone stock when it was lowest is now worth over \$1,000.

\$2 years ago has earned over \$200,000.

\$3 invested in Calumet and Hecla stock is now worth \$1 invested in JOHNSTON'S, LIMITED, will beat the whole line.

The stock being offered to the public is preferred, bearing a guarantee of 7 PER CENT. Mr. Johnston is taking only common stock for his interest in the business. The business will have to earn more than 7 per cent. or there will be no money in it for Johnston.

We are convinced that the dividends on the Common Stock will be much in excess of 10 per cent. Should it only pay 10 per cent, this will mean 17 per cent. on the investment to those who purchase preferred stock. The advantage the company will have over the present business by being able with increased capital to buy in large quantities for cash will amount to not less than 25 per cent. profit on the actual capital invested without any profits in the business.

Remember, only until June 10, 1908, can yet account the stock of the control of the contr Any newspaper printed in Canada from Halifax to Victoria; Dun or Bradstreet's Commercial Agencies; The Canadian or The Dominion Express Co.; The Bank of Nova Scotia, Head Office; The Ottawa Bank, King Edward Branch; The Ontario Bank, Yonge and Richmond Streets; The Imperial Bank, Yonge and Queen Streets; The Montreal Bank, Yonge and Queen Streets; The Montreal Bank, Yonge and Queen Streets; R. S. Williams and Sons Co., Limited;

For full particulars, application forms, prospectus, etc., apply

MELVILLE & COMPANY. Confederation Life Building

TALKING MACHINES, RECORDS, and ACCESSORIES, MUSICAL INSTRUMENTS of every description. Besides handling all reliable talking machines, the Company controls the WESTERN HEMISPHERE for the best high-grade Melophone in the world, and is now in a position to make wholesale sales to houses in both United States and Canada.

The profits on machines sold for cash run from 100 per cent. to 110 per cent., and when sold on the easy payment plan from 100 per cent. to 150 per cent. This is, of course, an unusual profit, but on records which are sold for cash only the profit averages over 100 per cent. From the above you can form some idea of the great money-making possibilities of this business.

What our business policy has done for us you can infer from the fact that last Christmas week our business in the Talking Machine department amounted to almost \$4,000. Think of it; \$4,000 in one week in a business so young as this, and where the profits are double what they are in other lines.

3.448 Customers.

That's how many we already have on our books. They all need records, and they know that they can get better value from us than from any other concern in Canada.

Mr. Johnston says: "My Talking Machine business is running away from me. For some time I have not been able to get goods fast enough to supply the demand. The sales of machines being made mainly on the easy-payment plan, large capital is indispensable. I am now obliged to choose between curtailing the business or increasing the capital."

7 PER CENT. GUARANTEED

TAKE THE SAGE'S ADVICE-ACT QUICK.