CANADA PERMANENT MORTGAGE CORPORATION
TORONTO ST., TORONTO.

DEPOSITS
$1 and upwards received on deposit and interest thereon paid or compounded half-yearly at 3½%

DEBENTURES
$100 and upwards are received and debentures for fixed terms issued therefor with interest half-yearly at.... 4%

PAID UP CAPITAL .. $6,000,000.00
RESERVE FUND .. $1,750,000.00
INVESTED FUNDS .. $23,800,000.00

NEW YORK SECURITIES ARE SLIGHTLY EASIER

Market Turned Soft After Strong Opening—Dominion Coal Performs Evolutions in Locals.

World Office,
Friday Evening, April 8.

The strong advances in the local securities were maintained to-day, and there were some aggressive tactics in Dominion Coal. Aside from this stock there was a tone of steadiness that might have indicated some speculative and investment buying. There was nothing in evidence to enthuse purchasers, but the possibility of prices advancing still higher, something for which no one appeared confident to assign a reason. The sudden outburst of buying and selling in Dominion Coal was as much a mystery as some of the previous soars in the stock, but it is noticeable that inside interviews of the wonderful virtues of this property come to the front during these peculiar movements. The price was carried to 64⅝ in the early dealings, but was sold down a point before the close. Toronto Rails in the tractions was higher, but the enquiry for the issue was limited. Sao Paulo was firm and Twin City less active and less strong. N. S. Steel bonds made a moderate improvement, and, with Commerce, displayed firmness on the investments. Trading was not well distributed.

* * *

At Boston to-day Dominion Coal closed bid 63, asked 64, and Dominion Steel bid 9¼, asked 9⅝.

* * *

Further gold exports expected on Tuesday.

* * *

Thirty-five roads, for fourth week March, average gross increase, .20 per cent.

* * *

London bullish on Steel issues.

* * *

No confirmation of rumored change in ownership in W. C.

* * *

Small demand for stocks in loan crowd.

* * *

Some improvement in demand for better class of bonds.

* * *

No fear of any labor trouble in B.R.T.

* * *

St. Paul officials says they have no plans for building to the Pacific.

* * *

Banks lost to sub-Treasury since Friday $3,183,000.

* * *

Structural steel pool and steel plate pool reaffirms present schedule of prices.

* * *

This year's hard coal output is expected to exceed production of the twelve months following the resumption of mining after the great strike. Rumors of extra or increased dividend on D., L. & W. at next distribution.

* * *

Pennsylvania Railroad lines west of Pittsburg have ordered 1125 cars from American Car Foundry Company, and ordered 1000 cars from other sources. Southern Railway is about to order 3000 cars. Wabash Railway has ordered 57 locomotives of various types.

* * *

Rumor of strength in Atchison is they have listed the stock on Berlin exchange.

* * *

Montreal.—The American Locomotive Works, by their control of the Locomotive & Machinery Company of Montreal, now stand by far the best chance of securing the $3,000,000 contract for the construction of 14 steel freight sheds in the harbor of Montreal. The contract is a government one; the harbor board could itself pay the duty, and afterwards have the amount of the duty refunded to them by the government, for whom it is acting. The contract is the largest of the kind that has ever been awarded in Canada, and the United States Steel Company, the Dominion Bridge Company and the Hamilton Iron & Steel Company have all announced they would send tenders. The contract will be awarded early in May.

* * *

Joseph says: The market may react naturally, but on all moderate recessions the Pacific, Pennsylvania, St. Paul and Missouri Pacific should be bought. Bull Atchison. Those who want mild excitement, without any shock, or even speculative risk, should take hold of Steel common. It will work up to 15, anyhow. The coalers are really good, and Reading is particularly cheap. Rock Island common sold at 53⅝ last year. Insiders buying it now. The success of the Remsen bill means big profits for Consolidated Gas. Specialties, T. C. L. and Steel preferred will go higher. Tractions may be bought.

* * *

The London & Paris Exchange, Limited, London, England, to-day cabled to its branch office at 34 Victoria-street, as follows: Kaffir consols, 28s 3d; Salisbury Bldgs., 13s 9d; Le Roi Mining, 27s 6d; Malconi, 30s. Market is strong.

* * *

Charles Head & Co. to R. R. Bongard: In the afternoon there was some increase in the selling movement on predictions of unfavorable weather in the winter wheat belt. Sentiment is again somewhat mixed, to-day's reaction having taken the steam out of the upward movement for the present. It is believed that the interest under the market would not be adverse to further reaction, as it would place the speculation in a stronger position. If left to itself the market would continue to sag, as there is but little outside interest. We believe the large interests would support the market against any aggressive attempt to force lower prices, and will probably renew the bullish manipulation later on. We think the reaction should extend further, but believe the gambling chances at the moment favor purchases on the weak spots.

* * *

Aemilius Jarvis & Co. in their circular say: During the past week the public have shown more tendency to take an interest in the stock markets than for a long period. A gradual return of confidence in the situation appears to us to be in progress. As we have expressed ourselves in all our recent letters, the underlying conditions of the market are more satisfactory than they have been for over a year, and many factors are tending to strengthen still further the situation. Undoubtedly serious obstacles to the rapid recovery of prices exist, but the bears are beginning to find that less attention is being paid to their predictions of evil.

Attempting to strike a balance between the adverse and favorable features of the situation, we are still of the opinion that the outlook for better prices is good. The upward swing has now lasted five weeks, prices, generally speaking, being higher even than they were at the date of our letter of two weeks ago. Some reasonable reaction would not be surprising, but should it occur we do not look for much of a drop.

There has been a lot of good investment buying in Sao Paulo, and the stock holds firm at between 93 and 94. As this is recently ex-dividend, it is the equivalent of about 95. The secretary of the company here has just received a cable which bears out the claims we have often made as to the future profits of this company. The managing director in Sao Paulo has closed a contract for the sale of 600 horse-power. The company has been advertising the great possibilities for the establishment of manufactories there. As a result, Scotch people are erecting a large factory, which will use power from the Sao Paulo company. The sale of this power will be worth to the company between $40,000 and $50,000 a year, and is another important increase in the company's income. The bonds of the company are selling at between 87 and 88 flat.

The Toronto market has been active in dealing in Nova Scotia Steel, more of that stock changing hands here than in Montreal. The buying is mostly for investment. This stock generally moves rapidly, either advancing or declining, and it would not be unreasonable to look for some small recession from recent prices. On any such recession we would regard it as a good buy.

We Own and Offer
CITY OF WINNIPEG
4 Per Cent. Debentures
Due 1933, to Yield 4 1-16%
Due 1918, to Yield 4 1-8%
Due 1913, to Yield 4 3 16%

INTEREST PAYABLE AT TORONTO, MONTREAL, NEW YORK, WINNIPEG AND LONDON, ENGLAND.
—WRITE FOR CIRCULAR.

DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO

Weekly Failures.

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, is as follows:

	Ont.	Que.	N. S.	N. B.	P.E.I.	Man.	B. C.	Total.	Total last year.
April 7 ..	11	6	2	..	..	3	1	23	9
Mar. 31 ..	9	9	1	..	..	..	..	19	20
Mar. 24 ..	2	8	3	1	..	3	3	20	24
Mar. 17 ..	7	9	3	2	..	3	1	25	21
Mar. 10 ..	10	7	4	1	..	..	2	24	18
Mar. 3 ..	8	11	1	..	..	2	2	24	27
Feb. 25 ..	7	10	4	1	..	2	..	24	26

Dominion Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Apr. 8, '04.	Apr. 1, 04.	Apr. 9, '03.
Montreal ..	$14,828,457	$16,126,540	$10,830,063
Toronto ...	12,486,169	12,835,247	17,135,467
Winnipeg ..	3,934,115	3,446,756	3,721,349
Halifax ...	1,256,853	1,323,609	1,493,570
Quebec ...	1,283,602	1,112,804	1,446,400
Ottawa ...	2,053,044	.....	2,183,290
Hamilton ..	995,056	927,218	900,118
St. John ..	788,796	738,990	818,981
Vancouver .	1,121,240	1,115,161	1,249,274
Victoria ...	367,579	423,024	433,422
London ...	.....	686,571	874,756

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The relapse of the speculation in the stock market into dulness, with a sagging tendency to prices, was variously construed by trading element. Many believe bull support has been withdrawn temporarily largely with a view of encouraging the creation of a fresh large short interest and to shake out the scattered weak long interest, which has been pyramiding on paper profits during the past week's rise.

Others believe the bull movement has culminated for the present chiefly as the result of the development of unfavorable technical speculative conditions, from the elimination of the short interest and the absence of any substantial new investment or speculative buying.

Which of these views is correct remains to be seen, but it is a fact that the floating supply of stocks is now apparently much larger than at any time for the past several months.

This would seem to indicate that the large market interests who inaugurated the bull movement immediately after the Northern Securities decision, was announced, have succeeded in distributing a large amount of stocks, and the scapparently have passed chiefly into the hands of the speculative element.

To-day was the first time since the inception of the bull movement that general market showed evidence of having been overbought. There was the usual burst of activity, and strength at the opening, with bullish manipulation, concentrated on Copper and Atchison, but the market did not seem to bull as easily as heretofore, and bull tips were too numerous to be healthy.

The liquidation on the short selling, which was the feature of the trading the rest of the day, undermined position of the whole market, and prices slumped under this pressure up to the close, with the liquidation heaviest in St. Paul, Union Pacific, Steel preferred and other stocks which have been the recent bull leaders.

The departure of J. P. Morgan for Europe, and Mr. Hill and Mr. Harriman leaving for a prolonged trip thru the west, together with the departure next week of a number of large operators for Europe, may not have any significance, but it looks as tho there has been a good deal of liquidation in general railroad list the last few days, and the general market has the appearance of being overbought, and unless active buying is resumed the chances are in favor of some further slumps, temporarily, at least, before the next upturn is attempted.

The dulness and sagging conditions which developed were wholly due to the less favorable technical speculative position which the market has apparently got into from the heavy general buying movement and sharp rise of the past ten days.

McMillan & Maguire had the following from New York at the close of the market to-day:

Irregularity was chief characteristic of to-day's market, in which there was considerable selling for profit and a moderate reaction occurred, but little stock was dislodged, and the professionals were much discouraged over their efforts to bear it. The recession to-day was strictly in line with precedent, and should be embraced by bulls as an excellent chance to get cheap stocks. While the recession may go a little further, we are of the opinion that scale down purchases of the standard issues, like Atchison, R. I., S. P., U. P., Mo. P., and A. C. P. will prove profitable later on. A representative of the Harriman interests informs us that the Standard Oil people look for improvement and a broader market for time to come. We again emphasize our position that the stocks are a purchase upon any further recessions.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 3 per cent. The rate of discount in the open market for short bills, 2¾ per cent.; three months' bills, 2¾ per cent. New York call money, highest, 1¾ per cent.; lowest, 1¼ per cent.; last loan, 1¼ per cent. Call money in Toronto, 5 to 5½ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	1-32 prem	1-16 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight..	9 3-32	9 1-8	9 3-8 to 9 1-2
Demand Stg.	9 21-32	9 23-32	10 to 10 1-8
Cable Trans..	9 25-32	9 13-16	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days ..	4.85½	4.87⅝ to ....
Sterling, demand ..	4.88	4.87. to ....

Price of Silver.

Bar silver in London 23 1-16d per ounce.
Bar silver in New York, 54¼c per ounce.
Mexican dollars, 43½c.

Toronto Stocks.

	April 7. Ask.	Bid.	April 8. Ask.	Bid.
Montreal	...	...	...	...
Toronto	...	224½	...	224½
Ontario	...	125	...	125
Commerce	...	153	155	154
Imperial	221	219	221	219
Dominion	225	223¾	225	223⅞
Merchants'	...	...	...	...
Standard	...	...	...	225
Hamilton	210	208¼	210	206
Nova Scotia	270	...	270	...
Ottawa	...	...	...	...
Traders'	138½	136½	138½	136½
Brit. America	...	...	100	...
West. Assurance	80	...	80	77
Imperial Life	...	149	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Consumers' Gas	206	...	206½	205
Can. N.W.L. pr.	...	97½	100	99½
do. com.	...	...	...	155
C. P. R. Stock	116¾	116½	116½	116
M.S. St. Paul, xd.	121	119	121	119
do. com., xd.	63	62¼	63	62
Tor. Elec. L.	...	120½	131	130⅝
Can. Gen. El., xd	145	...	145	140
do. pref.	...	...	...	...
Royal	...	...	...	...
London Electric	100	...	100	...
Com. Cable	...	...	...	...
Dom. Tel., xd	...	118	...	110
Bell Tel.	139	136½	140	137¾
Richelieu	85	83	85	82
Niagara Nav.	...	115	...	116
Northern Nav.	90	...	95	...
St. Law. Nav.	...	...	...	...
Ont. & Qu'Appelle	...	...	...	94
Toronto Ry.	102	101½	102	101
London St. Ry.	...	...	...	...
Twin City	93¼	93	93½	92½
Winnipeg St. Ry.	...	160	...	160
Sao Paulo	94	93	93¾	92½
Toledo Ry.	...	...	...	...
Luxfer Prism	...	...	...	...
Packers (A) pr.	...	...	...	...
do. (B) pr.	...	...	...	...
Dom. Steel com.	...	9	10	9⅛
do. pref.	...	24	...	25
do. bonds	...	58	61	50
Dom. Coal com.	62½	61⅞	63¾	63¾
N.S. Steel com., xo.	78⅞	78½	70	78½
do. bonds	107	105	...	106
Canada Salt	115	...	115	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's N. Coal	350	...	350	...
Brit. Canadian	...	80	...	80
Canada Landed	104	102	104	102½
Canada Per.	...	121	...	122
Canadian S. & L.	...	119	...	119
Cent. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	...
Hamilton Prov.	...	119	...	120
Huron and Erie	...	179	...	179
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
London & Canada	92	89½	92	29½
Manitoba Loan	...	95	...	95
Tor. Mortgage	...	91½	...	91½
London Loan	120	...	120	...
Ont. L. & D.	...	121½	...	122½
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	130	...	130

Morning sales: Commerce, 10 at 154½, 20 at 154¼, 2 at 154⅝; Con. Gas, 25 at 205¾; Toronto Electric, 32 at 130; Toronto Ry., 50 at 102, 50, 20 at 101¾; Sao Paulo, 1 at 93¾, 100 at 93¼, 300 at 93; Can. Permanent, 10 at 123; Canadian Pacific Railway, 25 at 116⅝, 25, 25 at 116½, 25 at 116⅝; Imperial, 10 at 220; Dominion, 3 at 223; Richelieu & Ontario, 3 at 83½; N. S. Steel, 50 at 78⅞, 25 at 78⅞, 100 at 79, 50 at 78¾, 25 at 78½; Coal, 100 at 64, 75 at 64½, 25 at 64⅝, 50 at 64½, 25 at 64¾, 100 at 64, 100 at 64⅛, 25 at 64¼, 50 at 64, 25 at 64⅜, 100 at 64⅛, 125 at 64¼, 50 at 64½, 100 at 64⅜, 100 at 64, 250 at 63⅞; N.S. Steel bonds, $2000 at 107½.

Afternoon sales: Imperial Bank, 1 at 225; Dominion Bank, 50, 30 at 223¾; Can. Northwest Lands pref., 1 at 100; Toronto Electric, 25 at 131; Bell Telephone, 30 at 138; Twin City, 50 at 92¾; Coal, 100, 100, 50, 50, 25, 125, at 63¾, 25 at 63⅝, 75, 50 at 63¾; N. S. Steel bonds, $1000 at 107½; Canada Permanent, 40 at 122.

Montreal Stocks.

Montreal, April 8.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	116½	116
Toledo	21½	20½
Montreal Railway	213½	212½
Toronto Railway	101½	101⅜
Detroit Railway	65	64¾
Halifax Railway	95	91
Twin City	93½	92¾
Dominion Steel	9½	9¼
do., pref.	26½	25¾
Richelieu	83½	83¼
Montreal L., H. & P.	73¾	73⅜
Bell Telephone	...	136½
Dominion Coal	63⅞	63¼
Nova Scotia	79	78¼
Montreal Cotton	110	...
Ogilvie pref.	122½	...
Merchants' Cotton	...	...
Colored Cotton	...	...
Bank of Toronto	...	...
Hochelaga	140	137
Commerce	...	...
Montreal Railway bonds	106	103
Dominion Steel bonds	60¼	60
Molsons Bank	205	199½
Ontario Bank	...	...
Royal Bank	210	...
Lake of the Woods	...	...
War Eagle	...	...
Quebec	121	118
N. W. Land pref.	...	...
Montreal Bank	250	247
Merchants' Bank	...	153
M. S. M. pref.	...	...
do., common	...	...
Imperial Bank	...	...
Union Bank	135	...

Morning sales: C.P.R., 20 at 116¼, 180 at 116½; Dominion Steel pref., 50 at 24½, 100 at 25; Power, 65 at 73, 35 at 73½, 135 at 73½, 20 at 73¼, 50 at 73¾, 125 at 74; Twin City, 150 at 93, 25 at 93½, 100 at 93¼, 25 at 93¼; Toronto Railway, 25 at 101¼, 125 at 101¾; Coal, 25 at 68, 25 at 63⅞, 25 at 65, 25 at 64, 225 at 64½, 100 at 64¼, 10 at 64; N. S. Steel, 25 at 79; Montreal Railway, 1 at 207, 10 at 206, 50 at 211, 25 at 211, 93 at 212; Montreal Railway, new, 16 at 204½, 8 at 206, 50 at 207, 25 at 208, 3 at 209, 25 at 209; Richelieu, 140 at 83½; Molsons Bank, 9 at 200; Bank of Commerce, 7 at 155, 2 at 155; N. S. Steel bonds, $1000 at 107; Dominion Steel bonds, $3000 at 58½, $7000 at 59¼, $4000 at 60, $7000 at 60¼, $4000 at 60½; Dominion Steel, 50 at 9⅛; Halifax Railway, 25 at 90.

Afternoon sales: C.P.R., 10 at 116¼; Steel, 75 at 9¼; Richelieu, 25 at 83; Coal, 2 at 65, 50 at 63¾; Power, 5 at 63¼; Montreal Railway, 25 at 210½, 150 at 211, 150 at 212, 140 at 213; Toronto Railway, 111 at 101; Twin City, 105 at 93; Montreal Railway, new, 25 at 209; N. S. Steel, 5 at 78½; Steel pref., 25 at 26; Montreal Bank, 34 at 247; Hochelaga, 5 at 137; Steel bonds, $100 at 60.

New York Stocks.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	81⅝	82⅞	80¾	80⅞
Can. Sou.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	38½	...	38	...
C. G. W.	17	17½	16⅞	...
Duluth	...	...	...	...
do., pref.	...	...	...	...
Erie	26⅞	...	26¼	26⅜
do., 1st pref.	64⅞	...	64	...
do., 2nd pref.	42	...	41⅝	...
Ill. Cent.	131⅝	...	130⅞	131
N. W.	170½	171	170½	171
N. Y. C.	117⅞	...	116⅞	117⅛
R. I.	25	...	24⅛	24⅛
do., pref.	66¼	66½	64⅞	66
Atchison	74¼	74⅞	73½	74
do., pref.	94½	94⅞	93⅝	93⅞
C. P. R.	116⅞	116½	115⅞	116⅛
Col. Sou.	18	18⅝	18	18⅜
do., 2nds	25	...	...	...
Denver, pref.	...	...	...	...
K. & T.	17¾	...	...	...
do., pref.	40	...	...	...
L. & N.	109⅝	109⅞	109	109½
Mex. Cent.	10	...	9⅞	10
Mex. Nat.	...	...	...	...
Mo. Pac.	94⅝	...	93⅝	93⅞
San Fran.	...	...	...	...
do., 2nds	47⅝	47⅞	47½	...
S. S. Marie	62	...	...	...
do., pref.	...	...	...	...
St. Paul	145⅝	145½	143¾	144¼
Sou. Pac.	51	...	49¾	50
Sou. Ry.	22⅞	...	22⅝	...
do., pref.	85½	...	85½	...
S. L. S. W.	14¾	...	14¾	...
do., pref.	35¼	...	34¾	...
U. P.	88⅝	88¾	87⅛	87⅝
do., pref.	...	...	...	...
Wabash	19½	...	...	...
do., pref.	38¾	...	38	...
do., B bonds	...	...	...	...
Wis. Cent.	18⅞	19	18⅝	19
do., pref.	...	...	...	...
Tex. Pac.	25⅛	...	24⅝	...
C. & O.	33	33⅝	33	...
C. F. & I.	32	32½	32	32½
D. & H.	154	...	153½	153¾
D. & L.	...	...	...	...
N. & W.	59⅝	59½	59¼	...
Hocking Valley	72½	72⅝	72⅝	72⅝
O. & W.	21⅞	...	21⅝	...
Reading	45½	45⅝	44⅝	44⅝
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Cent.	119⅝	...	118½	118¾
T. C. & I.	41	...	39⅞	...
A. C. O.	...	...	...	...
Amal. Cop.	51¾	52⅝	51½	51⅝
Anaconda	...	...	...	...
Sugar	127½	...	126⅝	...
R. R. T.	45	45¾	44¾	...
Car Foundry	...	...	...	...
Con. Gas	200½	203	200½	201½
Gen. Elec.	164	...	...	...
Leather	...	...	...	...
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	22	...	21¾	...
Manhattan	143	143½	143	...
Metropolitan	114¾	115¼	113¾	114
Nor. American	...	...	...	...
Pacific Mail	...	...	...	...
People's Gas	97⅛	...	96¾	...
Republic Steel	7¾	7⅞	7¾	...
Rubber	...	...	...	...
Sloss	...	...	...	...
Smelters	49¼	...	...	...
U. S. Steel	11⅞	12	11¼	11¾
do., pref.	62¼	...	61¼	61¾
Twin City	93½	...	92¾	...
W. U.	...	...	...	...

Sales to noon, 324,300 shares; total sales, 540,600 shares.

London Stocks.

	April 7. Last Quo.	April 8. Last Quo.
Consols, money	86 13-16	86 15-16
Consols, account	87	87 1-16
Atchison	75¼	76⅛
do., pref.	96	96¾
Anaconda	4	4
Chesapeake & Ohio	34	34¼
Baltimore & Ohio	84	83⅝
St. Paul	140¼	140¼
D. F. R. G.	22¾	22⅞
do., pref.	73	73
Chicago Gt. West.	17½	17½
C. P. R.	120	119½
Erie	27¾	27¼
do., 1st pref	66⅞	66¾
do., 2nd pref.	41½	42½
Illinois Central	134½	134
Kansas & Texas	18⅝	18¾
Louisville & Nashville	112	112¾
New York Central	121¼	121¼
Norfolk & Western	60⅞	61⅛
do., pref.	90	90
Ontario & Western	22⅝	22½
Pennsylvania	61	61
Southern Pacific	52¾	51⅞
Southern Railway	23⅝	23¼
do., pref.	87	88
U. S. Steel	11⅞	11⅞
do., pref.	62⅞	63¾
Union Pacific	91⅜	90¼
do., pref.	96	95¼
Wabash	19½	19¼
do., pref.	39½	39½

Standard Stock & Mining Exchange.

	April 7. Last. Ask.	Quo. Bid.	April 8. Last. Ask.	Quo. Bid.
Athabasca	...	...	...	...
Black Tail	3	2	3	2
Brandon & G. C.	...	...	...	...
Canadian G.F.S.	4	3	4	3
Centre Star	27	25	27	25
Cariboo (Hyd.)	75	...	75	...
Cariboo (McK.)	2½	1½	2½	1½
Deer Trail Con.	2	1	2	1
Dominion Con.	2	1	2	1
Fairview Corp.	3½	2½	3½	2½
Giant	...	...	...	...
Granby Smelter	420	350	425	340
Iron Mask	6	...	5	...
Lone Pine	...	...	2	...
Morning Glory	2	...	2	1
Mountain Lion	13	11	14	11
Morrison (as.)	3	1½	3	2
North Star	10	...	9	...
Olive	...	...	...	...
Payne	11	7	10	7
Sullivan	5	4	...	...
Republic	2	...	...	...
Rambler Cariboo	29	24	29	25
St. Eugene	45	39	45	39
Virtue	...	...	...	...
War Eagle	15	10	13	10
White Bear	4	3½	4¼	3¾
Winnipeg	3	...	...	...
Wonderful	3	...	...	...
Jumbo	...	...	...	...

	Open.	High.	Low.	Close.
C. P. R.	117	116¼	116¼	115¾
do. pref	...	...	...	...
Duluth com.	...	...	...	...
do., pref.	...	...	...	...
Soo Ry. com.	63½	62½	63	62
do., pref.	...	...	...	...
Lake Sup. com.	...	...	...	...
Toronto Ry.	...	...	...	...
Twin City	93½	92¾	93	92½
Crow's Nest Coal	...	...	...	...
Dom. I & S.	...	...	...	...
do. pref	...	...	...	...
N. S. Steel com	...	...	...	...
do. pref	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec.	...	...	...	...
do., pref.	...	...	...	...

Transactions: Copper, 20 at 52, 20 at 51¾, 10 at 52, 100 at 51¾; Rock Island com., 30 at 24, 30 at 24½, 50 at 24½; Steel pref., 10 at 62, 50 at 62½, 50 at 62, 50 at 61¾; B. and O., 20 at 81½, 20 at 81; new July wheat, 5000 at 87½, 10,000 at 87¾; May oats, 5000 at 39; May corn, 10,000 at 53¾.

Price of Oil.

Pittsburg, April 8.—Oil closed at $1.65.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day, reported by McIntyre & Marshall) were as follows:

	Open.	High.	Low.	Close.
May	14.73	14.79	14.60	14.76
July	15.00	15.05	14.85	15.01
Aug.	14.42	14.47	14.33	14.45
Sept.	12.78	12.81	12.78	12.81

Cotton—Spot, closed quiet; 10 points higher; middling uplands, 15c; middling gulf, 15.25c; sales, 1237 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

With the advent of unfavorable weather conditions over the western belt and a rather steady Liverpool market this morning, local traders took a more optimistic view of values to-day, and prices were sustained after some early morning realizing in a better degree than for some time past.

It is true there is as yet no sign of an advancing tendency in the market, and the highest quotation for July to-day was 15.06, and support at this level was not forthcoming. Offerings were light, however, and trading conditions continue narrow and nervous in the extreme.

The next crop options showed more relative strength, under the influence of weather news, and as the short interest in these positions has been quite widely distributed, further strength in this direction is easily possible.

Underlying the better tone of the market to-day, however, was the increased spot business done at New Orleans, which included fully 9000 bales up to the noon hour, and this feature being a reflection of increased business in Liverpool, at unchanged prices, was, in reality, the best feature of the market to-day.

It is all very well to have crop scares in the shape of cold weather, overflows of the Mississippi River and even widespread replanting before April 20, but even short memories will recall the fact that the previous crop received its greatest blow six months later, by a frost, which took place Oct. 20 last.

It may be useful to remember this for a while longer. The Mississippi River is at the danger point, also it is expected to reach this level as far down as New Orleans within a week.

This will, however, permit a heavy flood to pass, even with some overflowing at a period after which planting can easily be made.

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