

Real Estate and Building--News and Opportunities

APARTMENT FOR FOREST HILL RD.

First Application Under New Bylaw is for a \$50,000 Structure in Residential District.

The first apartment house application under the new bylaw was made yesterday by J. D. Brady, who desires to build a \$50,000 structure at 77-9 Forest Hill-road. It is of eighteen suites. The lot frontage of the property is 55 feet, the building frontage 46 feet. The plans were not filed for permit. The application will go before the board of control. Under the bylaw there can be no apartments in residential districts. Forest Hill-road is one, so that the board cannot approve of the plans without revoking Monday's bylaw in that instance.

The reception accorded the applicants will be followed with much interest, as this is practically a test case.

Sale on Fairmount

Preparations for a special sale on Saturday afternoon of their Fairmount Park lots on Bathurst-street are being made by W. N. McEachren & Sons. This is their west-end proposition on the "Hill." That red coloring that stands for lots sold has spread itself over a considerable area of their maps.

Gibsons to Move

Gibson Bros., realty brokers, now situated on Toronto-street, have secured the land and building at 44 West Adelaide-street and will make improvements and alterations precedent to their occupation on June 1. They have 20 feet by 80.

George A. Case, with whom they now occupy the offices in Toronto-street, will remain there.

Pay \$3000 Foot Corner Yonge-Gerrard

Order Given for Sale of Late John Phipps' Property to Real Estate Sales Corporation.

A legal order permitting the sale of the southeast corner of Yonge and Gerrard-streets has been made by the master in ordinary at Osgoode Hall. The property, now covered with an old two-storey building, has 50 feet frontage and a flankage on Gerrard of 110 feet.

The price at which sale is to be made is \$150,000, or \$3000 a foot.

The Real Estate Corporation, Limited, are the prospective purchasers.

The property is part of the estate of the late John Phipps, which is now being settled.

Deal for the W.E.Y.M.C.A.

The Royal Templars are understood to be purchasing the old West End Y. M. C. A. Building at Dovercourt-road and Queen-street. A meeting of the Y. M. C. A. directors will be held on Monday to ratify the deal. The property has 50 feet frontage by 130 feet depth.

CHINESE LOAN.

PEKIN, May 15.—The loan negotiations between the Chinese cabinet and the bankers representing the six powers, Great Britain, Germany, France, Russia, Japan and the United States, were practically concluded today.

The first \$50,000,000 is to be advanced by the end of October and the expenditures will be under the supervision jointly of foreign and Chinese auditors.

Afterwards there is to be a loan of \$200,000,000 under supervision similar to that exercised in the case of the Canton-Kowloon railroad loan.

Left No Will.

Henry Sloan of the Canada Grain Co. left an estate amounting to \$12,570. As he left no will the widow and next of kin are administering the estate.

Are Holding Up City on 'Ward' Block

The record for increase in property values is now held by a man in the Ward who owns a piece of land needed for the new registry office.

A few months ago \$150 a foot was far, far too much for it. No, his assessment shouldn't be that high!

And now he wants \$1000 a foot for it from the city.

Other holders in the Chestnut, Elizabeth, Albert and Terasulay block average \$1000 a foot in their wants. Many "wash" sales in an attempt to establish a value have been rushed thru since the passing of the expropriation bylaw.

MOUNT DENNIS MEETING.

The Ratepayers' Association of Mt. Dennis held an open meeting in the school-house, Dennis School-road, this evening, at 8 o'clock. They will deal with matters pertaining to the suburban railway service and other things.

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WE want you to see FAIRMOUNT. We know its situation, its price advantages, its all round attractiveness will appeal to you. Our motors will be waiting at Stop 19, Yonge Street, Metropolitan line, Saturday afternoon. We will make appointments for any time. Phone now. The considerate terms assure you of splendid profits.

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