

	Brought Forward,.....	\$61,095
To Vote to President and Directors.....		\$ 1,976
To Dividend, 10 per cent. on \$200,000.....	20,000	21,976
Net profit realized at \$3 $\frac{1}{4}$ per M feet.....		\$39,122
Deduct from this 25 per cent. of Gas Rent, which shows.....		27,561
The Surplus profit, realized at \$2.50, instead of \$3 $\frac{1}{4}$ per M feet.....		\$11,561

The above disbursements afford a margin for retrenchment.

The large outlay on works, \$496,923, may be characterized as a myth. What sane person would give 30 per cent. for them? What has become of the original works bought from the Toronto Gas and Water Company? What has become of the works built on the adjoining lot? To what account was the expense of pulling down and re-building the fallen chimnies carried—or the re-adjusting of the upset Gas-holder? Unproductive freehold should be sold, and the Directors, though empowered by charter to divide to the stockholders 10 per cent. profits, have no right to tax the Gas consumer for the benefit of generations yet unborn.

It has been shown that 2 $\frac{3}{4}$ ths more money has been sunk in Toronto, with 11 per cent. dearer Gas, than in Quebec; that nothing has been allowed, or written off, for depreciation or loss of material, with no prospect of any, and unless the consumers with indignation rise in their might and help themselves, the present Company will have their pound of flesh until this is done.

All is not yet told. There is a canker-worm at the core. If the Directors don't know it, they ought; if they do, they disguise it well.

A SUFFERING GAS CONSUMER.

Toronto, December, 1860.

The Gas grievance remedy.—Prospectus of a new Company forthcoming.