

Wheat Closes Higher After Opening Decline

WHEAT STRONGER AT MARKET CLOSE

Winnipeg Prices Opened Lower, But Later Made Considerable Advance.

Winnipeg Press Despatch. WINNIPEG, Jan. 7.—The wheat market opened 1/2 to 3/4 lower, oats 1/2 lower and flax unchanged. Later a firmness developed on good demand and a gain of 1/4 to 1/2 over the opening was noted before noon, with a strong undertone. Only a light volume of trade was put through. Export trading was dull and inactive, bids being out of line.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE. Business continued in the same light volume on the Toronto Stock Exchange yesterday with Canadian and Mackay common the features. The former issue held much of the strength manifested of the previous day, selling at 88 1/2 and 88 1/4, while Mackay common made a new high level for the war period at 72 1/2. At the close the bid price was a fraction higher.

Standard Stock Exchange. Cobalt Stocks—Sell. Buy. Bailey 1 1/2 1 1/2 Beaver Consolidated 2 1/2 2 1/2 Chamberlain 1 1/2 1 1/2 Chambers Ferland 1 1/2 1 1/2 Conago 1 1/2 1 1/2 Crown Reservoir 1 1/2 1 1/2 Foster 1 1/2 1 1/2 Gifford 1 1/2 1 1/2 Great Northern 1 1/2 1 1/2 Harveys 1 1/2 1 1/2 Kerr Lake 1 1/2 1 1/2 La Rose 1 1/2 1 1/2 McKim 1 1/2 1 1/2 Nipissing 1 1/2 1 1/2 Peterson Lake 1 1/2 1 1/2 Right-of-Way 1 1/2 1 1/2 Senechal 1 1/2 1 1/2 Superior 1 1/2 1 1/2 Silver Leaf 1 1/2 1 1/2 Siskiwit 1 1/2 1 1/2 Treadwell 1 1/2 1 1/2 Wetlaw 1 1/2 1 1/2 Wood 1 1/2 1 1/2

NEW YORK STOCKS

BRICKEN PERKINS & CO. 14 West King Street, report the following changes on the New York Stock Exchange:—Railroads. Atchafalaya 104 1/4 104 1/4 Atchafalaya 104 1/4 104 1/4 Atchafalaya 104 1/4 104 1/4

BANK CLEARINGS

Local bank clearings reported yesterday show a gratifying increase for the week, both five-day periods. The total was \$37,167,867, against \$36,691,229, a year ago with the clearings were \$51,309,260.

RAILWAY EARNINGS

Chicago & Alton—Not for November \$3,500,000. Not for five months \$18,000,000. Northern Pacific—Not for November \$2,440,000. Not for five months \$12,000,000.

BANK OF ENGLAND WEEKLY STATEMENT

LONDON, Jan. 7.—The weekly statement of the Bank of England shows the following changes: Total reserve, decreased \$2,382,000. Circulation, decreased \$2,382,000. Bullion, decreased \$645,117. Other deposits, increased \$2,590,000. Public deposits, decreased \$1,240,000. Notes in circulation, decreased \$2,590,000.

BUYING ORDERS CAME FROM CAMP

Buying Orders Came From Camp—More Activity in Gould. Timiskaming furnished the feature of the mining exchange yesterday. The stock market was gradually settling down to the conditions of a quiet business was done today in console and war loans at steady prices.

MEETS NEW CONDITIONS

LONDON, Jan. 7.—Money and discount rates were easy today. The call for over \$20,000,000 (\$100,000,000) of the war loan was easily paid. The stock market is gradually settling down to the conditions of a quiet business was done today in console and war loans at steady prices.

NEW YORK CUBS

S. G. JACKES & CO. report the following quotations on the New York Curb: Atlanta 104 1/4 104 1/4 Buffalo 104 1/4 104 1/4 Canada Copper 104 1/4 104 1/4

ENGLAND'S FOREIGN TRADE

LONDON, Jan. 7.—As a result of the war the board of trade statement shows a falling off in England's foreign trade for the year of \$30,000,000, of which imports decreased \$30,000,000 and exports \$475,000,000.

BAR SILVER IN LONDON

London bar silver closed 1-1/8 higher, at 33 1/2 per ounce.

THE SAFE RETURN OF FUNDS INVESTED

On its Guaranteed Trust Investment plan, National Trust Company, Limited, guarantees repayment of funds placed with it for investment, together with a fixed rate of interest.

NATIONAL TRUST COMPANY LIMITED

Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. The Advantages of Guaranteed Trust Investments, (No. 1).

NEW YORK COTTON

BRICKEN PERKINS & CO. (J. G. Beatty), 14 West King Street, Toronto, report the following fluctuations on the New York Cotton Exchange: Jan. 7. 8.03 8.03 7.80 7.80 8.03

NEW YORK AND EXCHANGE

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. Ids. 1/2 pm. 1/2 pm. 1 to 1/4

QUEBEC CLEARINGS

QUEBEC, Jan. 7.—Bank clearings for the week ended Jan. 7 were \$2,457,338.

DEMAND FOR FLOUR AT HIGHER PRICES

Fair Amount of Business Done to South America and West Indies.

ONTARIO WHEAT IS TWO CENTS HIGHER

Local Prices Follow the Advance at Other Points—Offerings Light.

CHICAGO MARKETS

BRICKEN PERKINS & CO. (J. G. Beatty), 14 West King Street, Toronto, report the following fluctuations on the Chicago Board of Trade: Wheat. May 135 1/2 135 1/2 July 132 1/2 132 1/2

DULUTH GRAIN MARKET

DULUTH, Jan. 7.—Wheat—No. 1 hard, \$1.34 1/4; No. 1 northern, \$1.33 1/4; No. 2 northern, \$1.32 1/4.

MINNEAPOLIS GRAIN MARKET

MINNEAPOLIS, Jan. 7.—Wheat—No. 1 northern, \$1.34 1/4; No. 2 northern, \$1.33 1/4; No. 3 yellow, \$1.32 1/4.

ARGENTINE SHIPMENTS

This week's last week. Last year. Wheat 4,000,000 3,200,000 3,200,000

NORTHWEST CARS

Yester. Last wk. Last yr. Minneapolis 237 283 192

PRIMARY MOVEMENT

Wheat—Yester. Last wk. Last yr. Receipts 832,000 1,130,000 574,000

CHICAGO PUBLIC ALARMED AT PROPOSAL TO INCREASE RETAIL PRICE CENT A LOAF

Canadian Press Despatch. CHICAGO, Jan. 7.—The wheat flying higher and higher on its war wings had today caused the public indignation of the former of 'stale bread clubs' thru this city. To forestall attempts to raise the retail price of bread a cent a loaf, making the retail cost 6 cents, was the purpose of the proposed clubs.

REVENUE OF SPAIN REDUCED BY WAR

Year's Decrease is More Than Thirty-One Million Dollars.

STALE BREAD CLUBS TO FORESTALL RISE

Chicago Public Alarmed at Proposal to Increase Retail Price Cent a Loaf.

EXCHANGE IS NORMAL NO ADJUSTING NEEDED

Canadian Press Despatch. LONDON, Jan. 7.—(Via Paris, 6.20 p.m.)—The treasury has announced that in view of the fact that exchange between the United States and the United Kingdom has now become virtually normal there is no longer any need for further consideration by the two governments of any plan for an adjustment of balances and that any further consideration of this question would be left to the banks and the bankers of the two countries.

OTAWA CLEARINGS

OTAWA, Jan. 7.—Bank clearings for the week ended today were \$3,980,655, as compared with \$4,638,822 for the same week last year.

PELEE ISLAND VOTED AGAINST LOCAL OPTION

Canadian Press Despatch. LEAMINGTON, Jan. 7.—Local option was defeated on Pelee Island on Monday by a majority of 28. The result only became known on the mainland today, telephonic communication with the island being severed at present and boat service held up by ice.

IMPERIAL BANK OF CANADA

DIVIDEND NO. 98

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum, upon the Paid-up Capital Stock of this institution, has been declared for the three months ending 31st January, 1915, and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.

PRODUCE PRICES WERE UNCHANGED

Business Reported Very Slow on Local Market in All Lines.

MINING STATISTICS

SOON READY—OUR ANNUAL TABULAR SUMMARY. Covering all Stocks Dealt in on Toronto Capital, Acroage, Shipments, Dividends, Transfer Offices, Sales, Prices Range During 1914. A most valuable and convenient reference. We shall have a few copies for free distribution to investors. Apply now.

HERON & CO.

Members Toronto Stock Exchange. 16 King St. West, Toronto. G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST. Phone—Main 7014.

PORPCINE LEGAL CARDS

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc. Temple Building, Toronto; Kennedy's Block, South Porcupine.

ST. LAWRENCE MARKET

The St. Lawrence Market was almost deserted yesterday—only two loads of beef in the wagon section, selling at 10c to 12c per lb., and one vendor in the basket section.

WHOLESALE FRUITS

Apples—Canada \$2.75 per box. \$3 to \$3.50 bbl.; Russets \$3 bbl.; Tolman Sweet, 75c box, \$2.75 bbl.; Baldwin, 90c box, \$2.75 bbl.; Devon, 40c box, \$2.25 bbl.; Snows, \$2 to \$3.50 per box.

WHOLESALE VEGETABLES

White & Co. had another car of oranges, selling at \$2.50 to \$2.65 per box; also a shipment of house tomatoes from M. O'Field, Grimsby, No. 1's selling at 18c and 19c per lb., No. 2's at 14c and 15c per lb.

THE UNION TRUST COMPANY, LIMITED

QUARTERLY DIVIDEND. Notice is hereby given that a dividend of TWO AND ONE-HALF PER CENT. for the current quarter, being at the rate of Ten Per Cent. Per Annum on the paid-up Capital Stock of this Corporation, has been declared, and that the same will be payable on and after SATURDAY, the SECOND DAY OF JANUARY next, to Shareholders of record at the close of business on the twenty-first day of December, 1914. Transfer Books will be closed from Dec. 22nd to Jan. 1st inclusive. By order of the Board. JOHN McWHINNEY, General Manager.

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