

THE ROBERT SIMPSON MONTREAL LIMITED

COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT FOR TEN YEARS 1924 TO 1933 INCLUSIVE

	1924 53 Weeks ended 4th February 1925	1925 52 Weeks ended 3rd February 1926	1926 52 Weeks ended 2nd February 1927
	\$	\$	\$
1 Sales.....	2,217,991	2,385,190	2,823,278
2 Cost of Sales.....	1,487,096	1,655,432	1,929,891
3 Gross Profit.....	730,895	729,758	893,387
4 Gross Profit Percentage to Cost of Sales.....	49.1%	44.1%	46.3%
5 Deduct: Expenses (excluding depreciation and interest)....	573,575	609,069	637,427
6 Departmental Operating Profits before charging Interest and Depreciation.....	157,320	120,689	255,960
7 Deduct: Depreciation on Fixed Assets.....	35,841	35,936	38,984
8 Departmental Operating Profits after charging Depreci- ation but before charging Interest.....	121,479	84,753	216,976
9 Deduct: Interest charged to Departments.....	77,310	86,046	89,542
10 Departmental Operating Profits or losses after charging Interest and Depreciation.....	44,169	1,293	127,434
11 Less: Adjustments of Inventory Reserves.....	10,000		
12 Adjustments of Depreciation.....			
13 Total Adjustments.....	10,000	1,293	127,434
14 Net Departmental Profits or Losses.....	34,169	1,293	127,434
15 Add: Interest charged to Departments, as shown above..	77,310	86,046	89,542
16 Miscellaneous Revenue, less expense (net).....	28,929	26,854	22,876
17 Miscellaneous adjustments.....	518	289	
18 Add: Depreciation provided out of departmental opera- tions and included in rent credited to Simpsons Lim- ited.....	82,032	57,610	194,100
19 Less: Rentals credited to Simpsons Limited.....	82,032	57,610	194,100
20 Add: Depreciation written back.....	82,032	57,610	194,100
21 Net Profit before provision for Income Taxes, Bonuses, Bond Interest, etc.....	82,032	57,610	194,100
22 Deduct: Provision for Income Tax.....	8,000	7,000	16,500
23 Provision for Employees Profit Sharing Fund and Bonuses.....	6,000	6,000	25,000
24 Net Profit or Loss after provision for Income Taxes, Bonuses and Employees' Profit Sharing Fund.....	14,000	13,000	41,500
25 Net Profit or Loss after provision for Income Taxes, Bonuses and Employees' Profit Sharing Fund.....	68,032	44,610	152,600
SURPLUS ACCOUNT			
29 Balance forward from previous year.....	441,507	509,539	554,149
30 Net Addition to Surplus for the year as above.....	68,032	44,610	152,600
31 Balance in Surplus Account at end of year.....	509,539	554,149	706,749