

# REPORT

## Of the Directors for the Desjardins Canal Company.

To the Honorable the Commons House of Assembly :

The following Report of the affairs of the Desjardins Canal Company is respectfully submitted.

The Directors in laying this statement before your Honorable House, have to regret their inability to place a full and correct statement of the amount of Stock collected, and also of the expenditure previous to October 1832, when the Company's Books were destroyed by fire. They have, however, (with the assistance of some documents now in their possession, and which are signed by the then Secretary) they believe been able to make a close approximation to the gross amount. By this statement it appears debts to the amount of £1363 17 10 are due to the Company, but though this sum will be ultimately realized, yet they doubt whether it can be obtained for some length of time.

### Receipts and Expenditures of the Company.

1831 : Nov. Amount of Stock collected to this date,	£1179 13 2	1831 : Nov. Amount expended on the Canal to this date,	5369 12 7
1832 : Do Loan granted by the P. Legislature, £5000 0 0		1832 to 1834; Amount expended on the Canal to this date,	5269 7 4
Do of Stock collected,	766 8 4	1835; Do Do Do per detail,	4533 0 5
1835 : Do received for £6,000 of the late loan granted by the Legislature,	6055 3 5	Total expended on Canal,	15171 0 4
Do of Stock collected,	80 15 0	Amount of Debts due to the Company, not expended,	1363 17 10
	6135 18 5	1836; Feb. Balance on hand,	347 1 9
	16381 19 11		
Do debts due by the Company, about	500 0 0		
	£16381 19 11		£16381 19 11

### Present State of their Funds,--February, 1836.

To Cash on hand as above,	347 1 7	By amount due to sundry individuals, about	500 0 0
" Government Debentures yet unsold,	1000 0 0	Do Do to the Provincial Legislature, not including interest,	500 0 0
" Amount of Debts due to the Company,	1347 1 9	Do do do do	700 0 0
" Do of Stock due on 478 shares subscribed,	1525 10 0		
" Do of 322 shares of unappropriated Stock,	4025 0 0		
" Balance	4238 10 5		
	£12500 0 0		£12500

### Detailed Account of the Expenditure, FOR THE YEAR 1835.

Amount expended on houses, implements, materials, at commencement	673 13 11 1-2
" Paid laborers employed (under the superintendence of an overseer) in making the banks of the Canal, and excavating a section containing 6,666 1-2 cubic yards,	1009 18 3 1-2
" Samuel Ansley per contract, for excavating 5,088, at 9d per yd.	201 8 0
" do do do 21,549 1-2 at 1s 1d	1254 15 3
" John Sheehan & Co. do 3,099 at 11d	142 0 9
" Patterson and Flinn, do 17,349 at 11 1-4d	813 4 8 1-2
	56,752
" Advanced on contracts now in progress—not yet completed,	4095 0 11 1-2
" Expended in Piling, including cost of Piling Machine,	232 19 5 1-2
	205 0 0
	4533 0 5
Balance of old debts paid	999 2 1
Debt contracted and which is secured by mortgage,	256 14 2
Cash on hand as above,	1255 16 3
	347 1 9
	£6135 18 5

### Estimate of the amount necessary for completing the depth of Eight feet.

Section No. 4—Balance required to complete Section No. 4, (contracted for with Ansley) to 6 1/2 feet depth.	
Balance due Luther Johnson on contract for Bridges,	
Section Nos 1 & 2—Deepening 700 yards in length from Basin 3 1/2 feet deep, making 11010 cubic yards at 1s. 6d.	
3 Dredging 717 yards in length, and one foot deep, making 3968 cubic yds. at 1s.	
4 & 5 Do 3109 yards in length, 1 1/2 feet deep, making 1866 cubic yards at 1s.	
6 Dredging 980 yards in length, 4 1/2 ft. deep, making 21881 cubic yards at 1s.	
Taking out dams and completing various parts.	
Piling half a mile with a double row of Piles, and half a mile with a single row, say 792 piles at 15s. each,	
String pieces and planking over same to form towing path,	
Making remainder of towing path,	

Contingencies 10 per cent.

Amount necessary for completing the Canal per estimate, 7440 5 0  
Amount of Debts due by the Company, 500 0 0

Debentures and Cash on hand,

JOHN PATERSON,

R. W. KERR, Secretary.

DESJARDINS CANAL OFFICE,  
DUNDAS, MARCH 16, 1836.