

## MINUTES OF PROCEEDINGS

THURSDAY, July 24, 1958.

(3)

The Standing Committee on Agriculture and Colonization met at 9.10 a.m. this day. The Chairman, Mr. Hayden Stanton, presided.

*Members present:* Messrs. Barrington, Boulanger, Brunsdon, Cadieu, Campbell (*Lambton Kent*), Doucett, Fleming (*Okanagan-Revelstoke*), Forbes, Forgie, Hales, Henderson, Hicks, Horner (*Acadia*), Howe, Jorgenson, Gundlock, Kindt, Knowles, Latour, Letourneau, Milligan, Montgomery, Morissette, Nasserden, Noble, Rapp, Richard (*St. Maurice-Lafleche*), Rompré, Smith (*Lincoln*), Southam, Speakman, Stanton, Thomas, Tucker, and Yacula—35.

*In attendance: From the Canadian Farm Loan Board:* Messrs. F. L. Chester, Commissioner; E. O. Bertrand, Board Member; W. A. Reeve, Secretary; R. M. McIntosh, Chief Accountant. *From the Department of Agriculture:* Messrs. J. F. Booth, Chief Economics Division; A. H. Turner, M. E. Andal, and R. Fortier, all of the Economics Division.

The Committee resumed consideration of Bill C-38, An Act to amend the Canadian Farm Loan Act.

Mr. Chester supplied information to questions asked at previous meeting, was further questioned and retired.

Dr. Booth, having been introduced to the members of the Committee, read a detailed statement on Rural Farm Credits and was questioned.

Mr. Turner, having been introduced to the members of the Committee, made a brief statement amplifying the Minister of Finance's statement of July 16 on the Resolution preceding the introduction of the Bill in the House.

Dr. Booth was further questioned and was permitted to retire.

Clause I, the Title, and the Bill were adopted.

*Ordered,*—That the Chairman report the Bill without amendment.

The Chairman thanked the officials for their assistance and co-operation.

At 10.20 a.m., the Committee adjourned to the call of the Chair.

M. Slack,

*Clerk of the Committee.*