

THE HOUSE OF COMMONS OF CANADA.

BILL 28.

An Act respecting the Financial Agreement between Canada and the United Kingdom signed on the sixth day of March, 1946.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Short title.

1. This Act may be cited as *The United Kingdom Financial Agreement Act, 1946*.

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Agreement approved.

2. The Agreement between the Government of Canada and the Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter in this Act referred to as the Government of the United Kingdom) set out in the Schedule to this Act is approved.

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Payments not exceeding \$1,250,000,000.

3. For the purpose of carrying out the obligation of the Government of Canada under Article One of the said Agreement, the Minister of Finance, out of unappropriated moneys in the Consolidated Revenue Fund, may, from time to time, prior to the thirty-first day of December, nineteen hundred and fifty-one, pay to or pursuant to the order of the Government of the United Kingdom at its request amounts not exceeding in the aggregate one thousand two hundred and fifty million dollars (\$1,250,000,000).

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Continuation of interest-free provision of Act of 1942, 1942-43, c. 8.

4. Notwithstanding the provisions of section four of *The War Appropriation (United Kingdom Financing) Act, 1942*, no interest shall be payable in respect of any period prior to the first day of January, nineteen hundred and fifty-one, under any obligation of the Government of the United Kingdom delivered to the Government of Canada under that section.

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