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MINISTERS ANNOUNCE \$50 MILLION CREDIT FOR UKRAINE

Today in Kiev, the Secretary of State for External Affairs, the Honourable Barbara McDougall, and in Ottawa, the Minister of Industry, Science and Technology and Minister for International Trade, the Honourable Michael Wilson, announced that Canada would reserve credit of up to \$50 million for projects in Ukraine.

"Canadian firms have already established important links with enterprises in Ukraine. In addition to these, many transactions and joint ventures are under advanced discussion. I am hopeful that the financing facility which the Canadian government has put in place will be an important factor in bringing these to fruition," said Mrs. McDougall.

Opportunities in the fields of transportation, construction and agribusiness, among others, are already being considered.

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