Minister for International Trade

Ministre du Commerce extérieur

COMMUNIQUÉ

No. 019

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MINISTER FOR INTERNATIONAL TRADE RELEASES CANADIAN IMPORT TRIBUNAL REPORT ON THE SPECIALTY STEEL INDUSTRY

The Minister for International Trade, The Honourable Pat Carney, today released the report of the Canadian Import Tribunal in respect of its inquiry into imports of specialty steel products.

On May 15, 1986, the Tribunal was asked to examine import flows of specialty steel products into Canada, and to report to the Government on the advisability of implementing an import monitoring system.

The Tribunal concluded that "specialty steel products are not being and are not likely to be imported into Canada at such prices in such quantities and under such conditions as to make it advisable to collect information with respect to the importation of such goods".

In releasing the report, Miss Carney noted that she has asked her officials to undertake consultations with the specialty steel industry on the findings of the Tribunal and to report to her on the outcome of the consultations. In light of these discussions, the Minister stated that she would decide on what policy options are available to address the concerns of the industry.

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