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FOR IMMEDIATE RELEASE
FRIDAY, SEPTEMBER 6, 1963

Dr. Felipe Herrera, President of the Inter-American Development Bank (IDB), will visit Ottawa on September 9, 1963. He will have discussions with the Prime Minister, the Secretary of State for External Affairs, the Minister of Finance, and senior Government officials. Dr. Herrera will also visit Toronto and Montreal where he will have meetings with Canadian chartered banks and insurance companies.

The main purpose of Dr. Herrera's visit will be to acquaint the Canadian Government and members of the financial and business community with the aims, operations and achievements of the IDB. Dr. Herrera recently made a similar visit to certain Western European countries. He will be accompanied by Mr. R.B. Menapace, Financial Adviser of the IDB and Mr. Carlos A. Paz, Treasurer of the Bank.