

constitution of in rem, main or security rights over such property, being entitled to sign any public or private instruments as shall be necessary.

18. Carry out every type of banking transactions, particularly, draw checks against current or future checking accounts of the Center, both in domestic and foreign currency, kept with State-owned, associated or particular banks, within the territory of Peru and abroad, with or without provision of funds, being entitled to overdraw. Likewise, he shall be authorized to deposit every type of funds, either time, savings or demand deposits, and withdraw them at any time; endorse checks; accept, reaccept, collect, discount and protest bills, checks, notes, promissory notes and any other credit document representing a payment order.
19. Attend and take part in auction sales, tenders and competitive biddings, both public and private, signing the bids and the contracts arising therefrom with the State or private authorities, informing the General Meeting of the results and details of such acts.
20. Accept and receive on behalf of the Center, under gratuitous or onerous title, all kinds of movable and immovable property as donation, assignment, barter, inheritance or any other contribution aimed at consolidating the funds of the Association. Likewise, he shall accept, on behalf of the Center, any income, funds, effects and securities assigned to him, either as ownership, adjudication for use or as deposit, and provided they are compatible with the basic purpose of the Association.
21. Sign, before the Ministry of Foreign Affairs, all the documents necessary to request the general sales tax exemption in respect of the travel tickets in any means of transportation that the International Potato Center may acquire.
22. Sign, before the National Superintendency of Tax Administration (SUNAT), all the documents necessary to request and obtain tax exemption in respect of electric power, water, sewage supply and traditional and cellular telephone communication services; the general sales tax imposed on the travel tickets in any means of transportation that the International Potato Center may acquire, as well as any other applicable future tax exemption to be granted to the International Potato Center.
23. Represent the International Potato Center in order to grant, on behalf of the Association, sureties or guaranties in favor of the international staff both in respect of leases and purchases of real property for dwelling purposes, establishing that the Association expressly waives its right of excussio, as provided in item two of Article 1883 of the Civil Code.
24. Represent the International Potato Center in order to execute or extinguish mortgages issued to the International Potato Center as a result of loan agreements entered into by this institution in favor of its personnel.
25. To grant loans to their officials and other people linked to the Institution, with hypothecary guarantee or without it, as well as been constituted as guarantee or solidary bondsman regarding the loans that request the same ones before the credit, bank or financial entities, as well as guarantee or solidary guarantor in sale contracts, lease or others taken place by them.
26. Render accounts to the General Meeting about the conditions and progresses of the operations of the Institution and the collections, investments and available funds.



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