

Appendix A cont'd

TABLE 7

Privately Funded R & D Expenditures Major European and American Aerospace Companies (as a percentage of sales, in 1986)

European Companies	R & D Expenses in percentage of Sales	American Companies	R & D Expenses in percentage of Sales
Snecma	13.50	Northrop	6.75
Aérospatiale	10.50	Allied Signal	6.20
Rolls Royce	7.33	UTC	5.44
Matra	7.27	Lockheed	4.80
Fokker	6.91	Sundstrand	4.63
MBB	5.77	Boeing	4.63
MTU	5.52	Martin Marietta	4.61
Casa	4.71	McDonnell Douglas	3.99
British Aerospace	3.51	General Electric	3.64
Westland	1.66	Raytheon	3.48

Source: *Panorama of EC Industry*, 1989.