512 -



John, was wrongly placed among a list of suspended firms in a recent issue. This was an error which we very much regret.

IT is stated in Montreal that the Canada Rolling Stock Co. and the Canada Railway Equipment Company have both sold out to the Grand Trunk Railway Company; the consideration paid is said to be in the neighbourhood of a million and a quarter of dollars for the right and effects of both concerns.

Some excitement has existed in the market for barley during the past two or three days and the price advanced on Thursday to \$1.10. This is the more remarkable since American malsters appear to be holding off. For some reason shipments from Toronto have been considerably less than last season and stocks much larger. It seems to be assumed, notwithstanding these facts, that the entire crop will be sought for at high prices; this is the only explanation we can give of the present firm condition of the market. Breadstuffs present a striking contrast to the foregoing remarks. In this department there is no speculative feeling here; there is little disposition to buy and prices keep flat at about 92c for spring wheat.

It is gratifying to see that the lumbermen both of Canada and the United States clearly understand the situation of that staple and what is necessary to restore the lumber trade to a healthy position. The resolutions adopted by our Associations and the following passed at a recent meeting of the National Association, held at East Saginaw, go to prove this :---" Resolved,--That we hereby pledge ourselves, individually and as an association, to use all honourable means to bring the supply of that great staple within the limits of a healthy business demand; and to that end we do hereby agree to reduce the manufacture at our mills, the coming season, at least one-third below the average amount manufactured the last two years, and that, as lumber manufacturers, we will try to make the importance of such limitation of the supply plain to all our brother lumbermen, so as to induce them to co-operate with us in securing this object."

THE Anticosti Company for the settlement and improvement of the Island of that name, and for trading, mining, grazing, farming and a variety of things thereon, made a considerable flourish in the newspapers of Eastern Canada during the past year or two. The captivating advertisements bore the signature now of a secretary, now of a managing director, "provisional committees" or "provisional directors," were spoken of in type, and the affair was heralded with some notice, if not into popularity, by inducements paraded with all the circumstance of genuine arrangement and plan. The real character of the affair is, however, brought out by a suit in the Montreal courts the other day against one Calreek for perjury in having sworn falsely to obtain a saisie auc against the company. Mr. W. L. Forsyth there declared upon oath that the company never owned anything as it was not yet formed ; that there never were any regularly appointed directors, that he himself was the only member of the company, being provisional secretary, he was in fact the committee, the management, he owned it, "lock, stock and barrel," and that he authorized these advertisements in the hope of getting up a Company whose capital was to be two and a half millions.



The Leading Wholesale Trade of Toronto.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Nov. 2, 1874. Everything as dull as dull can be. Crude has gone down some ten cents per brl. and can now be bought at 75 to 80c per brl. f.o.b., cars here. There are no new strikes here and matters generally are about the same. There was rather a tussle between the Refiner's Association and the crude producers a short time ago as to the purchase of the Englehart Refinery in London which ended in the Association buying it at \$40,000. It originally cost over \$100,000. It is said that the Association intend to manufacture the most of their oil there. The other refineries in London are doing little or nothing. The production of crude is decreasing and cannot exceed 4,500 brls. per week. The ship ments for the week ending 22nd Oct. are :--The ship-Crude, 6,000 brls.; refined, 360 brls. ; distillate, none. There are several new wells going down but the late ones having turned out so small development may be said to be very slack.

Two LAW-SUITS.—In the suits at law insti-tuted by Corbin & Gaffney, General Agents of the North-western Life, against the Metropolitan Life Insurance Company, application was made by them for an order to examine and take copies of all the books of the latter Company for the purpose of making up a claim. In opposition to the motion affidavits were presented from all the principal Life Insurance Companies of the country, representing nearly \$300,000,000 of assers. As might have been expected, the application met with a prompt refusal of the Court, and the motion was dismissed with costs against Corbin & Gafiney. These gentlemen also have associated with them, as Secretary to the Eastern Department of the Northwestern Mutual Life Insurance Company of Milwaukee, a Mr. D. C. Toal, once a clerk with the Metropolitan. This gentleman brought suit against the Metropolitan for extra salary for alleged special services rendered. At the trial no witnesses were examined on behalf of the Company. Mr. Toal's letter admitting an overdraft