

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to E. H. MATSON, General Manager
for Canada, 27 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
OF Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.

A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$36,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000

G. E. MOBERLY, H. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						TORONTO, Nov. 9.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290,475	6%	38 1/2	39 1/2
British North America	\$243	4,866,886	4,866,886	1,388,333	3 1/2	149	982.07
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	139	39.50
Commercial Bank of Manitoba	100	740,500	552,650	546,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	16 1/2	47.40
Dominion	50	1,500,000	1,500,000	1,450,000	5	27 1/2	135.87
Eastern Townships	80	1,500,000	1,499,815	550,000	3 1/2	.....	.....
Federal	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	80	500,000	500,000	210,000	3	116	88.90
Hamilton	100	1,250,000	1,250,000	650,000	4	165	162.00
Hochelaga	100	710,100	710,100	9 0/100	3	.....	.....
Imperial	100	1,963,630	1,950,607	1,100,385	4	181 1/2	181.75
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	31,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	154	154.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	189 1/2	139.60
Molson	80	2,000,000	2,000,000	1,150,000	4	151	75.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	221	442.00
New Brunswick	100	500,000	500,000	595,000	6	263	264.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	170	170.00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	110 1/2	110.50
Ottawa	100	1,500,000	1,243,300	710,909	4	146	149.00
People's Bank of Halifax	20	800,000	730,000	130,000	3	116	33.90
People's Bank of N. B.	40	180,000	180,000	105,000	4	.....	.....
Quebec	100	3,000,000	2,500,000	550,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	163	53.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	240	240.00
Union Bank, Halifax	50	500,000	500,000	120,000	3	121	60.50
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	.....	.....
Ville Marie	100	500,000	479,500	20,000	3 1/2	.....	.....
Western	100	500,000	360,000	80,000	3 1/2	.....	.....
Yarmouth	75	800,000	300,000	60,000	3	122	91.50

LOAN COMPANIES.

UNDER BUILDING SOCIETY ACT, 1859.

Agricultural Savings & Loan Co.	50	500,000	625,278	110,000	3	.....	25.50
Building & Loan Association	25	750,000	750,000	24,175	4	109	97.50
Canada Perm. Loan & Savings Co.	50	5,000,000	2,800,000	1,450,000	3	135	29.50
Canadian Savings & Loan Co.	50	750,000	723,000	195,000	3 1/2	125	43.87
Dominion Sav. & Inv. Society	50	1,000,000	932,419	10,000	3	87 1/2	137.00
Freehold Loan & Savings Company	100	2,223,500	1,319,100	659,550	4	137	62.50
Farmers Loan & Savings Company	50	1,067,250	611,450	146,195	3 1/2	125	80.00
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	625,000	4 1/2	18 1/2	105.00
Hamilton Provident & Loan Soc.	100	1,000,000	1,100,000	805,000	3	135	116.00
Landed Banking & Loan Co.	100	700,000	668,000	185,000	3	116	63.50
London Loan Co. of Canada	50	979,700	631,500	98,500	3 1/2	107	56.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,900,000	415,000	3 1/2	131	45.00
Ontario Loan & Savings Co., Ottawa	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	251,925	3 1/2	0	68.25
Union Loan & Savings Co.	50	1,000,000	979,500	285,000	4	132 1/2	85.00
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	770,000	5	170	.....

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. (Dom. Par)	100	1,500,000	888,988	105,000	3 1/2	117	117.00
Central Can. Loan and Savings Co.	100	2,000,000	1,000,000	2,400,000	3	119 1/2	119.25
London & Ont. Inv. Co. Ltd.	do.	2,750,000	550,000	155,000	3 1/2	118	118.00
London & Can. L. & Inv. Co. Ltd.	do.	5,000,000	700,000	91,000	4	128	64.00
Land Security Co. (Ont. Legial.)	100	1,382,300	548,498	65,000	5	150	150.00
Man. & North-West. L. Co. (Dom. Par)	100	1,500,000	175,000	111,000	3 1/2	111	111.00

"THE COMPANIES ACT," 1877-1880.

Imperial Loan & Investment Co. Ltd.	100	940,000	661,000	161,500	3 1/2	120	120.00
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	345,000	3 1/2	128	128.00
Real Estate Loan Co.	40	681,000	321,830	10,000	3	50	32.00
ONT. JT. STK. LMTD. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	.....	101.00
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3 1/2	100	100.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120	120.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share per val.	Amount Paid.	Last Sale Oct. 27
250,000	8 ps	Alliance	20	31-5	91 1/2
50,000	2 1/2	U. Union F. L. & M.	50	6	84 1/2
.....	5	Fire Ins. Assoc.	5	.....	.....
30,000	7 1/2	Guardian	100	50	24 1/2
60,000	3 1/2	Imperial Lim	20	5	24 1/2
125,000	10	Lancashire F. & L.	10	5	50 1/2
35,000	10	London Ass. Corp.	10	15 1/2	42 1/2
10,000	10	London & Lan. L.	10	14 1/2	14 1/2
85,100	20	London & Lan. F.	25	2 1/2	41 1/2
591,723	24 1/2	Liv. Lon. & G. F. & L.	50	10	50 1/2
50,000	24 1/2	Northern F. & L.	100	10	50 1/2
111,000	9 1/2 ps	North Brit. & Mer.	25	62	85 1/2
6,729	11 1/2 ps	Phoenix	50	50	47 1/2
125,384	5 1/2	Royal Insurance	50	5	47 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
Nov. 9					
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	50	118	122
2,500	15	Canada Life	50	810	.....
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	124	440
5,000	8	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	800
10,000	10	Western Assurance	40	20	150 1/2

DISCOUNT RATES.

London, Oct. 27.

Bank Bills, 3 months	2 1/2	8
do. 6	2 1/2	8
Trade Bills 3 do.	3	3 1/2
do. 6 do.	3	3 1/2

RAILWAYS.

	Par value £ Sh	London Oct. 27
Canada Pacific Shares 8%	\$100	75 1/2 76 1/2
O. P. R. 1st Mortgage Bonds, 5%	.....	113 116
do. 50 year L. G. Bonds, 3 1/2%	.....	103 105
Canada Central 5% 1st Mortgage	.....	104 106
Grand Trunk Con. stock	100	74 7 1/2
5% perpetual debenture stock	.....	126 128
do. 5% bonds, 2nd charge	.....	124 96
do. First preference	10	49 1/2 5 1/2
do. Second pref. stock	.....	314 32 1/2
do. Third pref. stock	100	172 15 1/2
Great Western per 5% deb. stock	100	120 122
Midland Stg. 1st mtg. bonds, 5%	100	103 108
Toronto, Grey & Bruce 4% stg. bonds	100	100 102
1st mtg. 100	100	101
Wellington, Grey & Bruce 7% 1st m.	.....	99 101

SECURITIES.

	London Oct. 27.
Dominion 5% stock, 1908, of Ry. loan	110 112
do. 4% do. 1904, 5, 6, 8.	108 110
do. 4% 1910, Ins. stock	106 108
do. 3 1/2% do.	105 106
Montreal Sterling 5% 1908	104 106
do. 5% 1914, 15, 16	104 106
do. 5% 1918	105 107
Toronto Corporation 6% 1907 Star.	100 110
do. do. 6% 1895 Water Works Deb	105 110
do. do. con. deb. 1898, 6%	109 107
do. do. con. deb. 1910, 5%	110 112
do. do. stg. bonds 1902, 4%	101 103
City of London, 1st pref. Red. 1893 5%	97 101
do. Waterworks 1898, 6%	100 103
City of Ottawa, Stg. 1895, 6%	103 105
do. 1904, 6%	113 115
City of Quebec, 1878	113 115
City of Winnipeg, deb.	107 110
do. do. deb.	101 112