

UNWELCOME COMPETITION.

The Secretary of the Canada Salt Association has supplied the following for publication, under date 31st December last: "The Canada Salt Association dissolved to-day, although the prices charged by the Association have been exceedingly moderate, and notwithstanding the fact that the large bulk of traders are fully in sympathy with the arrangement, yet owing to the new wells that are coming into operation at Mooretown, Windsor, etc., it was felt impossible to continue. The salt manufacturers feel especially aggrieved that a public institution like the Canadian Pacific Railway, which owes its inception and present existence to the large sums of money that have been given to it by the taxpayers of the Dominion, should condescend to enter into a needless and wasteful competition in the manufacture of salt. The prices at which salt can now be obtained will be low enough to satisfy the most patriotic patron of industry."

THE CREDIT EVIL.

The Pacific Insurance Union has taken hold of the credit system in a manner which evidently means business. A rule has been passed providing that, when agents do not report premiums as paid within thirty days from the first day of the month following the date of the policy, the delinquent agent shall be notified through the auditing department of the Union. If within ten days thereafter the policy is not cancelled or the premium collected, the agent will be fined \$25 and a notification of delinquent policy-holders sent to other agents with the information that they are ineligible for insurance. This looks like radical treatment, but it is hoped by it to put a stop to the credit evil which has crept into the business not only on the Pacific Coast, but elsewhere.—*The Indicator*.

A SUBSTITUTE FOR BROOM CORN.

The palmetto, that grows so profusely in the lower tier of the Southern States, has recently become a factor in the industries of the South,

for its wood is hard enough to carve and its fibre is strong enough to make an excellent cordage and a useful substitute for sponges. In Jacksonville a factory has been started for the purpose of making brushes and brooms of the fibre, and elsewhere sink brushes are being made of blocks of the wood, half of whose thickness is converted into bristling points. The young leaves of the tree make a salad that the people are beginning to appreciate, and the taste of it is likened to that of chest-

nuts. Bears knew about it long before the people did, and it is a favorite article of diet among them, the black bears climbing the trees and browsing on the fresh shoots as eagerly as they browse on the watermelons.

—The liquidators of the defunct Exchange Bank have been instructed by the court to destroy all books and documents of the institution not actually deposited in the court within a month.

INSTITUTE OF ACTUARIES. COLONIAL EXAMINATIONS.

Notice is hereby given:

1. That the Annual Examinations of the Institute of Actuaries will be held in Toronto, Canada in addition to the colonial centres already advertised, on Friday, 21st day of April, 1893, and on Saturday, 22nd April, 1893.
2. That the examinations in parts I. and II. will be held under the new Syllabus, and the examination in part III. under the old Syllabus.
3. That the Local Examiners, Messrs. A. G. Ramsay, of Hamilton, and Wm. McCabe of Toronto, will fix the places and hours of the examination, and inform the candidates thereof.
4. That the candidates must give notice in writing to the Honorary Secretaries in London, Eng. and pay the prescribed fee of one guinea not later than 31st January, 1893.
5. That candidates must pay their current annual subscriptions prior to 31st January, 1893.

BY ORDER.

(Signed)

GEORGE KING, } Hon. Secs.
HENRY COCKBURN, }

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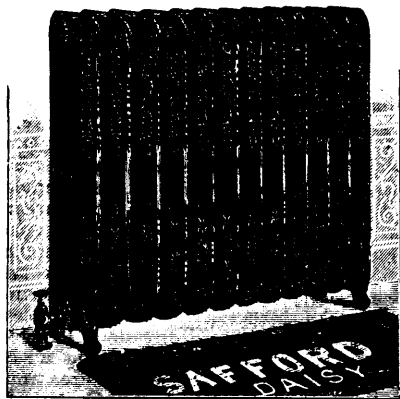
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