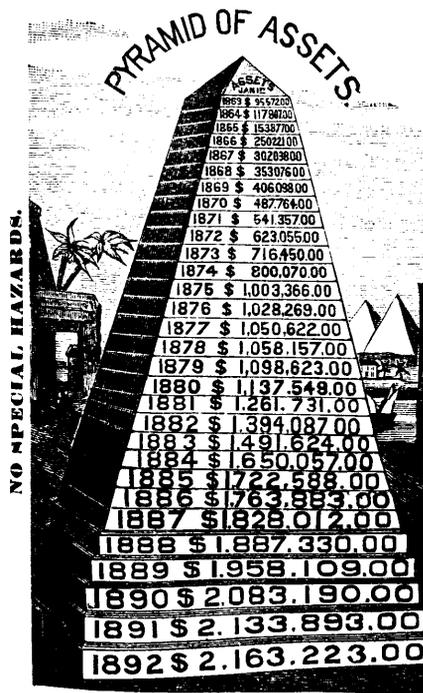


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THE MUTUAL LIFE paid to its policy-holders in 1891 nearly **\$19,000,000**

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Paid-up Capital, \$62,500.

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THOS. HILLIARD, Managing Director.

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Of London, - - - - England.

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1892...

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Increase in income over previous year	\$ 36,069 06
Increase in assets over previous year	86,219 16
New business written during the year...	2,111,100 00
Increase in insurance in force.....	584,241 00
Total Ins. in force at 31st Dec., 1891...	7,414,761 00

Head Office, Cor. Yonge and Colborne Sts., TORONTO, ONT.