

Please Verify this Calculation . . .

FROM	Your Estate without Protection	Your Estate, plus Life Insurance
SUBTRACT (as Death will)	Your SKILL, ENERGY and BUSINESS REPUTATION	
REMAINDER	INSOLVENCY, Struggle, Humiliation	A COMPETENCY and Family Comfort

SEE AN AGENT OF THE

NORTH AMERICAN LIFE ASSURANCE CO.

or write direct to the Company, 22 to 28 King Street West, Toronto,
for particulars of the Compound Investment Policy.

This plan of Insurance is specially adapted to meet the requirements of all classes.

JOHN L. BLAIKIE,
PRESIDENT.

WM. McCABE,
MANAGING DIRECTOR.

ASSESSMENT SYSTEM

MUTUAL PRINCIPLE

MUTUAL RESERVE FUND LIFE ASSOCIATION (INCORPORATED)

FREDERICK A. BURNHAM, - - President
305, 307, 309 Broadway, New York City

...Sixteenth Annual Statement....
Covering Year Ending Dec. 31, 1896.

INCREASES

In Cash Income, - - -	\$ 283,195.41
In Invested Assets, - - -	273,059.28
In Net Surplus, - - -	447,420.64
In New Business Received, -	15,142,102.00
In Business in Force, -	16,366,690.00
In Number of Policies in Force, -	12,571
New Business Received, \$	84,167,997.00
New Business Written, -	73,026,330.00
Total Business in Force, -	325,026,061.00

DECREASES

In Expenses of Management, -	\$ 162,341.13
In Total Disbursements, -	268,691.52
In Liabilities, - - -	349,642.36
Death Claims paid in 1896, \$	3,967,083.94
Death Claims paid since organization, - - -	28,825,665.66

A Total Membership of 118,449 Interested.

A. R. McNICHOL, Manager for Manitoba, British
Columbia and Northwest Territories, McIntyre
Block, Winnipeg, Man.

D. Z. BESSETTE, Manager for Quebec, 12 Place
d'Armes, Montreal, Que.

W. J. MURRAY, Manager for Maritime Provinces,
Halifax, N.S.

W. J. McMURTRY, Manager for Ontario,
Freehold Loan Building, Toronto, Ont.

Eminent Men

Both in the professions and in
business carry large amounts of
insurance. Do you?

The Unconditional Accumula-
tive Policy issued by the Con-
federation Life Association is
absolutely free from conditions,
and Guarantees Extended Insur-
ance, Paid-up Policies and Cash
Surrender Values.

Rates and full information
will be sent on application to
the Head Office, Toronto, or
to any of the Agents of the
Association.