

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 16, 1899.

STOCKS RECOVER — INDUSTRIALS STRONG — GRANGERS FIRM.

New York, May 16.

The market for Americans in London after a strong opening has reacted somewhat and is now $\frac{1}{4}$ to $\frac{1}{2}$ below our close. The strongest feature was Anaconda which shows a gain.

The reaction probably on profit taking on the other side, also to selling orders cabled from this side.

It is definitely announced that the Gov. will call an extra session to be called for the 22nd of May to consider certain amendments to the Ford bill. However, should the amendment not be adopted before May 27th he will sign the Ford bill as it is. The opinion in street last night was that the Amendments would be accepted and that they were of a nature to make the bill less objectionable to corporations.

The buying of M. R. and B. R. T. was said to be based on this belief.

Inside interests undoubtedly bought the former and their buying disclosed the fact that there was comparatively little stock for sale.

On the whole yesterday's market was uninteresting. Commission House business was small, their sales however, probably exceeded their purchases materially. London bought about 20,000 to 25,000 shares. There was said to be investment buying of the Standard Stock and there was undoubtedly buying by Flower Brokers, of Brooklyn Rapid Transit and P. O. The weak features were T. C. I. and Rubber. The former declined with considerable ease, and the selling movement was accompanied by a story that a certain financial institution had acquired a majority of the stock and that the minority stockholders would be left to take care of themselves. As to Rubber there was no definite news. Keene Brokers were sellers and there were vague stories of unsatisfactory earnings.

Sugar was erratic, bearish utterances of a Boston operation induced some selling by the Room. The loan market showed a moderate increase in the short interest.

Yesterday's stock market was highly satisfactory in the steadiness and the disposition to recovery shown by it. It is also true that some accounts may exist which were bridged over Saturday morning's opening panic which may be liquidated, either voluntarily or by force of necessity on all rallies which appear. Technically considered the stock market must be in a much safer condition than it was when prices were 10 to 15 p.c. higher for the Standard list and 30 to 40 p.c. higher for some of special issues.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.
CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

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THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

—CLOSING PRICES MAY 9 TO MAY 15.—

—TO-DAY'S PRICES—

	9	10	11	12	13	15	Open'g	Highest	Lowest	Closing
Air Brake						105				
Am. C n Oil Co	35			35½	35½	35				35½
" Sugar	147½	149½	148½	154½	149½	151	151½	154½	151½	154½
" Spirits Mfg. Co			12							
" S.W. Co	63½	66½	65½	66½	61½	61½	61½	63½	61½	63½
" Tin Plate	41	41½		41½	39	40½	40½	40½	40½	40½
" Tobacco	200½	212	1102½	102	98½	100	100½	105½	100½	105½
Anaconda Copper	54½	57½	58½	59½	57	58½	58½	58½	58½	58½
Atch. T. & S. Fe	17½	18½	18½	18½	17½	18½	18½	18½	18½	18½
" pfd	53½	55½	55	55½	53½	53½	53½	55	53½	54½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran	115½	123½	11	118½	100½	109½	110½	113½	109½	112½
O.C.O. & St. L.	52½	54½	55	55		54	54½	54½	54½	54½
Canadian Pacific		98	98	97½	97	98½	98½	98½	98½	98½
Canada Southern	53	54½	54	54		53½	54	53½	54	54
Chesapeak & Ohio	25	26	25½	25½		25	25			25
Chicago & Great Western	13½	14½	14½	14½	13½	14½	14	14½	14	14½
" B. & Q.	128½	133½	132	132½	130½	130	130½	131½	130½	130½
" Mill. & St. P.	121½	124½	123½	124	122	122½	122½	123½	122½	123½
" R. I. & Pacific	111½	112½	112½	112½	109½	110½	110	111	110	110½
" & Northwest	151½	154	152½	153	152½	152½	151½	153½	151½	153½
" pfd										
Central Pacific						48½				
Consolidated Gas	186½	187	185	186	183½	184½	189½	183½	183	188
Continental Tobacco	48½	52½	52½	53	50½	51½	51½	53½	51½	52½
Delaware & Hudson	116	119½	117½	118½	116½	116½				118
Del. Lack. & Western	165	166	167½			165				166½
Denver & Rio Grand pfd		76	76½		76					
Duluth com										
" pfd						12				
Erle										
General Electric	116	118	117	117½	115	115½	116½	116½	116½	116½
Glucose	68	69½	69	x68	67	67½				
Fed. Steel Com	59½	63½	62½	61½	55½	56½	56	57½	56	57½
" pfd	80½	83½	82½	81½	77½	78½	78½	79½	78½	79½
Lake Shore										
Louisville & Nashville	64½	65½	65½	65	64½	64½	64½	65	64½	65
Manhattan com	109	112	111	111½	107½	109	109	110½	108½	110
Met. Street Ry. Co	224	224	220	222½	218½	228½	225½	230	225½	228½
Missouri, Kan. & Tex pfd	31½	32½	34½			33½		33½	33½	33½
" Pacific	42½	44½	44½	44½	43	43½		44½	43½	43½
Nat. Lead	52½	52½	53½	53½	50½	51½	51			51
New Jersey Central	114	113½	113½	118	112	111	110½	111	110½	111
New York Central	131½	138½	132½	133½	131	132		133½	132½	133
Northern Pacific	48½	50½	50½	50½	48½	49½	49½	50	49½	49½
" pfd	77	77½	77	77½		76½	76½			76½
Omaha	92½	95				93½				
Ontario & Western	23½	25½	24½	24½	24	24½	24½			24½
Pacific Mail	47½	49½	50½	50½	49½	50	50	50½	50	50½
Pennsylvania R. R.	125½	128	128½	128½	127½	127½	127½	128½	127½	128½
Peo. Gas L. & Coke Co	117½	121½	121	x119½	112½	114	114½	117½	114½	117
Pressed Steel						52	52	54	52	54
" pfd	82						80	80½	79½	80½
Pullman Palace Car Co										
Reading	20½	20½	20½	20½	19½	19½				19½
" 1st pfd	55½	60½	57½	57		53½	53½	54½	53½	54½
Southern Pacific	29½	28½	30½	29½		29½	29½	32½	29½	32½
Southern Railroad pfd	50½	52	51½	51½	50½	50½	50½	51½	50½	51
Twin City	70½	70½	71		69	67½	67	69	67	69
Texas Pacific	19	19½	19½		19	19½	19½			19½
Tenn. Coal & Iron	56½	59½	58	59	57½	55½	55½	56½	55½	56½
Third Avenue & R.		205				204				
Union Pacific	41½	43½	42½	43½	41½	42½	42½	43	42½	42½
" pfd	74½	76½	76½	76½	74	75	75½	76½	75½	76
U. S. Rubber	49½	55½	50½		48½	47½	47	48	47	47½
" pfd										
U. S. Leather										
" pfd	67½	70½	70	70½	69	69½	69½	70½	69½	70½
Wabash										
" pfd	20½	21½	21½	21½		21		21½	21½	21½
W. U. Telegraph	90½	91½	91½	92	91½	91½	92			91½

*Ex-Div. 1 p.c. †Ex-D. 2½. ‡Ex-D. 3 p.c. †On new basis. ¶Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c. †Ex-D. 3½ p.c. ‡Ex-D. 1½. †Ex-D. "Ex-D. 1½. ‡Ex-D. 1½. †Ex-D. "Ex-D. 1½. ‡Ex-D. 1½. †Ex-D. 1½. ‡Ex-D. 1½. †Ex-D. 1½. ‡Ex-D. 1½. †Ex-D. 1½. ‡Ex-D. 1½.

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening	5.87	5.86	5.96	5.85	6.02
Closing	5.89	5.87	5.96	5.85	6.03

MONTREAL STREET EARNINGS. E. T. BARTLETT,

May 15, \$4,576.40	Inc.	\$421.28	Mining - and - Investment
			BROKER,
			STANDARD CHAMBERS, 151 St. James St.
			MONTREAL.
			Telephone Mdn 2059.

TORONTO STREET EARNINGS.	
May 12, \$3,108.12	Inc. 301.40
" 13, 4,501.46	" 855.07