

WORK ON THE GIANT

A Big Pay Ore Shoot Exposed on the Surface.

THE MINORITY SHAREHOLDERS.

They Will Be "Paid" Justly.

(Rossland Miner, Nov. 31st)

Col. W. W. Ridpath and Mr. E. D. Sanders, of Spokane, are in the city from Spokane. They, with Senator George Turner, have a six months' option on the control of the Giant Mining company. Col. Ridpath and Mr. Sanders yesterday, accompanied by Mr. W. H. Bentley, visited the Giant, and were much impressed with what they saw.

In speaking of the Giant, Col. Ridpath said: "The ledge has been stripped for a distance of 100 feet and it is 25 feet in width for that distance. The ore will average 6 per cent in copper besides some gold and silver. It is all of a shipping grade. From three to six inches of the wall is calcite of similar character and appearance to that found in the same position in the Le Roi. There is something over 100 tons of ore in the dump. We are getting the surface in position for sinking a shaft. The mountain is steep where the Giant ledge is located and a shelf is being graded. We intend to put in a plant at once. It will be a seven-drill compressor. Included in the plant will be a hoist of sufficient capacity to go to a considerable depth. As we have only a bond on the control, it is probable that the management of the Giant may be called upon to make a guarantee for at least a portion of the cost of the plant.

"Conditions are considerably changed from what they were when we first went to work on the Le Roi. Then the freight and treatment charges were somewhere in the neighborhood of \$17 per ton, and now they are only \$4.50. When we first took hold of the Le Roi there was no way of reaching it except by a rough trail which branched off from the Dewdney trail. Now we have ample transportation facilities. In the old days we only got 91 per unit for copper, and now I believe something like \$2.50 is paid. It will, therefore, be seen that there is quite a difference in the conditions under which we are inaugurating work on the Giant and those which prevailed when we commenced operations on the Le Roi.

"There is one of the prettiest surface showings of ore on the Giant that I ever saw. The showing on the first 75 feet of work done on the War Eagle shaft was the only prettier one that I ever saw. I feel more than satisfied that in the Giant we have a mine.

In speaking about the position in which the minority stockholders would be in the event of the bond on the Giant being taken up, Col. Ridpath said: "The minority shareholders will stand exactly on the same situation as we will. Senator Turner, Mr. Sanders and myself own the bond, and the minority shareholders may be certain of fair treatment and a full knowledge of what is being done with the property at all times. We intend to give them a square deal. Anyone who knows Senator Turner and Mr. Sanders will testify that they are men who are honest to the core, and that no one who has transactions with them ever receives anything but the fairest treatment," concluded Col. Ridpath.

CALIFORNIA.

The main tunnel is in 230 feet, and about 20 feet of this has been driven since the recent resumption of work. The crosscut from the main tunnel has been driven for 27 feet. On the surface the foreman's cottage is constructed, and is occupied by Mr. J. W. Spalding and family. The foundation of the combined shaft and compressor plant house has been laid, and the raising of the side walls has commenced. A powder thawing house has been finished and a powder magazine is to be constructed. An

addition 30 feet long has been made to the blacksmith shop. This is to be used as a carpenter shop and storage room for rails and other supplies. 12x16 addition is being made to the office building. The office will be occupied by Mr. J. J. Stutzell, the general accountant for the company. Hereafter all the business of the California company will be transacted at this office, and the down town headquarters has been given up.

WONDERFUL ORE.

The Gold Panner Mine Shows Some Marvelously Rich Ore.

(Rat Portage Miner, Nov. 24.)

The Catherine S. Wednesday morning brought a consignment of ore to the Gold Panner Mining Company's office, which was the last blown out at the time of shipment at a depth of about 15 feet from the top of the shaft. The ore is wonderfully rich and has caused great excitement in local mining circles.

The office of the company is continually crowded with people going to see the rock. There is one large block of ore weighing about 75 pounds which is literally plastered with gold, and it can be seen upon examination that it runs in streaks all through the rock. All the specimens are liberally sprinkled with gold, and the fact that it is so evenly distributed throughout the rock is a circumstance that is favorable to the regularity of the ore values. The mine captain in his letter said that he had taken the ore sent it at random after the last shot in the bottom of the shaft on No. 1 vein, but that the other parallel vein, 18 feet away, had just as good a showing, and he could duplicate the samples from this vein. He also said that it was the richest ore that he had ever run across in all his mining experience, and predicts a great future for the mine. The two parallel veins are getting most of the attention at present. They are discovered to be about eight feet wide each, and the schist between them carries values which yield colors in the pan.

The fact that the country rock in which the veins occur is of a soft schistose character is conclusive that no great upheaval has occurred in the formation of the veins, and hence their continuity is more likely than would be the case if it occurred in a harder formation, and as faulting often renders an otherwise good mine valueless, the absence of circumstances favorable to such displacement is most conclusive to the belief in the permanency and value of the mine.

The company has disposed of nearly all the first block of 50,000 shares, which were sold at 25c, and when these are gone it is likely that no more will be put on the market until the development has progressed sufficiently to enable the shares to be sold at 50c, and then only to the present stockholders.

At any rate the rock now coming out of the shaft is of such a quality as to cause the original holders to purchase more stock and cause a scramble among local people to be in on the first block offered.

The Gold Panner mine is a winner, and it has come to stay. The company operating it are to be congratulated on the excellence of the work done by them so far, and the able and energetic manner, combined with economical business methods, in which their affairs are managed.

With such a beginning and the continuance of the present favorable conditions and competent management, the possibilities for this enterprising young company are unlimited.

CAMP.

At Republic it is recognized that the passing of the Quilp and Jim Blaine into the control of the Canadian capitalists of the Republic Syndicate, marks an era in the history of Republic camp, that will be more

important to its prosperity than any event in its history to date. It means the properties will be equipped with suitable machinery, and that they will no longer be mere prospects. They will be turned into mines as rapidly as possible. It means that within the coming year hundreds of men will be employed where only tens have found employment in the past.

The Jim Blaine has passed into the control of the Republic Consolidated Gold Mining Company.

The Quilp is in the same control. "It is understood that the entire matter is in the hands of C. J. McCuaig, of Montreal.

BUNKER HILL.

The machinery for the 10-stamp mill should soon come to hand, as it has been on the way for something over two weeks. The mill structure is about half finished. A flume, which is to furnish water and water power for the mill, and which will be 1400 feet in length, is being constructed. The water is to be taken from Sixteen-Mile creek.

SLOCAN STRIKE CONTINUES.

"There is absolutely no truth in the report from New Denver that the Slocan strike is over, and that the Payne has engaged a force of union men at the old wages." Thus said L. B. Keyser, yesterday, on the authority of Mr. Hand, superintendent of the Payne.

"I cannot tell you," continued Mr. Keyser, "the importance it is to the province to have the strike ended. If it had not been for that labor trouble Slocan would have astonished the world this year. Ore would have come pouring out. Now the district is quiet, and no ore is being shipped. Unless something is done the present state of inactivity will continue."

Speaking of employment of Italians, he said: "Only three came into the district. Mine owners don't want that sort of men, they want good miners."

Mr. Keyser also spoke of the matter from the point of view of the miners themselves. "We want over \$3.50 per day. Are not we worth it? they will say. "Yes, I am quite willing to pay you \$3.50 for ten hours work, but not for eight," the owner will reply. "I don't care how long it is. I would just as soon be in the tunnel as in the bunk house," is the answer of the miner, according to Mr. Keyser, and that gentleman adds. "We want this strike over. When the Boer war is finished there is going to be a big movement in mining, and we want to be in it."

THE CARIBOO DISTRICT.

Vancouver, B.C., Nov. 28.—Cariboo has come to the front during the last two years until now the country is almost as celebrated as a gold producing district as it was in the sixties. There was a time between the crises of placer and hydraulic diggings, that the name of Cariboo was its only magic, but this year the district will have a surprisingly large output, well up to a million dollars.

There are three or four companies operating extensive hydraulic plants. New machinery has been taken in this year in large quantities, and the section around Quesnelle has been one of the busiest of the mining districts. A few days ago the first shipment of bullion of the clean-up of the Cariboo-hydraulic was brought down to the Canadian Pacific Railway line, and it is expected that when the official figures for the season are given out, the result on this property alone will be about \$200,000, and probably more.

The company has been working steadily for several years, under the management of J. B. Hobson of Montreal, who is known as one of the best hydraulic engineers in the country. They have a very complete